ပြည်ထောင်စုမြန်မာနိုင်ငံအတွင်း

နိုင်ငံခြားရင်းနှီးမှုပြုလုပ်လိုသူ၏

အဆိုပြုချက်

" ဆန်ဂျင်းမြန်မာကုမ္ပဏီလီမိတက်"

PROPOSAL OF THE INVESTOR FOR MAKING INVESTMENT IN THE REPLUBIC OF THE UNION OF MYANMAR

" SUNJIN MYANMAR COMPANY LIMITED "

Lists of Documents for MIC Proposal of SJ Myanmar Company Limited

No.	Description	Remarks
1.	Promoter Letter to MIC	
2.	MIC Proposal (Form I)	Annexure - A to V
3.	Application of tax exemptions, reliefs and privileges	
4.	Loan Agreement	
5.	Location Map of Manufacturing Business & Factory Lay Out Plan	
6.	Land Lease Agreement	
7.	Recommendation Letter to MIC from Government of Bago Region	
8.	Letter to Land Record Department from Government of Bago Region	
9.	Letter to Attorney General Office from Government of Bago Region	
10.	Bank Reference of Business and Financial Standing	
11.	Board of Director Meeting Minutes	
12.	Incorporation Certificate Sunjin Co.Ltd	
13.	Audited Financial Statement (FY 11)	"1" set
14.	Company Formation Documents Sent to DICA	

SunJin Myanmar Co., Ltd.

Room. 2B, A1 Condo, Mayangone Township, Yangon, Myanmar.

The Chairman,
The Union of Myanmar, Myanmar Investment Commission,
Nay Pyi Taw

Subject: **Proposal of the promoter to make Foreign Investment In Myanmar.**

Your Excellency,

SunJin Co., Ltd established in Korea, would like to invest in Myanmar under the Union of Myanmar Foreign Investment law and Myanmar Companies Act, contributing foreign capital of 100% named as "SunJin **Myanmar Co., Ltd.**"

We intend to carry out the business of manufacturing and marketing of ***animal feed and other related business.***

At present, **SunJin Myanmar Co., Ltd** will carry out the manufacturing and marketing of animal feeds. We are planning to gradually increase the production of animal feeds in the Republic of the Union of Myanmar.

We will pay most of our expenses in Foreign Currency (US$). However, certain kinds of expenses such as the payment of wages, it may be more feasible and practical to settle these expenses in Kyat. In those cases, we will exchange foreign currency at registered Foreign Currency Exchange Counters in order to obtain Kyat for settling such expenses in Kyat. The attached financial projection is calculated and presented with Foreign Currency (US $).

We hope the above clarifications will meet the requirements. As such, we submit herewith the proposal together with the following supporting documents:

1. Proposal of the Promoter to make Foreign Investment in the Union of Myanmar.
2. Location Map of Manufacturing Business.
3. Draft of Land Lease Agreement.
4. References for Business and Financial Standing.
5. Draft of Memorandum of Association and Articles of Association.

Finally, I promise that the proposed investment will be greatly contributing to development of the livestock industry in Myanmar.

Yours Faithfully

Mr. Byung Ha Lee
Director
SunJin Co., Ltd.

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အတွင်း နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု
ပြုလုပ်ရန် ကမကထပြုသူ၏ ဆောင်ရွက်ရန်
အဆိုပြုချက်

PROPOSAL OF THE PROMOTER TO MAKE FOREIGN INVESTMENT IN THE REPUBLIC OF THE UNION OF MYANMAR

Proposal Form of Investor/ Promoter for the Investment to be made in the Republic of the Union of Myanmar

To

Chairman,

Myanmar Investment Commission,

Reference No.

Date 28.6.2013

I do apply for the permission to make investment in the Republic of the Union of Myanmar in accordance with the Foreign Investment Law by furnishing the following particulars:-

1. The Investor's or Promoter's-

(a)	Name	LEE, BYUNG HA
(b)	Father's name	LEE, WAN GU
(c)	ID No./ National Registration Card No. / Passport No.	M15418425
(d)	Citizenship	Korean
(e)	Address	
	(i) Address in Myanmar	
	(ii) Residence in abroad	401-1203, BANGBAE I-PARK Apt. DONGKWANG-RO 3-18, SEOCHO-GU, SEOUL
(f)	Name of Principle organization	Sunjin Co., Ltd
(g)	Type of business	Manufacturing & selling formulated feed mixture, Livestock Farming.
(h)	Principle company's address	517-3, Dun Chon-Dong, Gang Dong-Gu,Seoul,Korea.

2. If investment business is formed under joint-venture, partners:-

(a)	Name	
(b)	Father's name	-
(c)	ID No. National Registration Card No. / Passport No.	

(d) Citizenship	
(e) Address	
(i) Address in Myanmar	
(ii) Residence in abroad	
(f) Parent Company	
(h) Parent Company's Address	

3. **Type of proposed investment business:-**

(a) Manufacturing	Manufacturing and marketing of animal feeds and other related business
(b) Service business related with manufacturing	N/A
(c) Services	N/A
(d) Others	N/A

(to indicate name of goods or type of services)

4. **Type of business organization to be formed:-**

(a) One hundred percent	Yes
(b) Joint Venture	-
(i) Foreigner and citizen	
(ii) Foreigner and Government department/organization	
(c) By contractual basis	-
(i) Foreigner and citizen	
(ii) Foreigner and Government department/organization	

5. **Particulars relating to company incorporation**

(a)	Authorized capital	US$ 7,000,000
(b)	Types of share	Ordinary Share
(c)	Number of shares	Authorized shares : 700,000 shares Subscribed shares : 300,000 shares

6. **Particulars relating to capital of the investment business-**

			Total	
	Equity	Loan	US$	Equ:(Kyat)
	US$	US$		(US$1=K940)
(a) Amount / percentage of local capital to be contributed	0	0	0	0
(b) Amount / percentage of foreign capital to be brought in	3,000,000 (100%)	4,000,000 (100%)	7,000,000 (100%)	6,580,000,000 (100%)
Total	3,000,000	4,000,000	7,000,000	6,580,000,000

(c)	Annually or Period of proposed capital to be brought in	5 years
(d)	Last date of capital brought in	
(e)	Proposed duration of investment	50 years
(f)	Commencement date of construction	As soon as initial importation of required equipment / machinery is completed after receiving Investment Permit
g)	Construction period	2 year

7. **Detail list of foreign capital to be brought in –**

	Equity	Loan	Total	
	Foreign Currency only	Foreign Currency only	Foreign Currency	Equivalent Kyat
	(US$)	(US$)	US$)	(US$1=K940)
(a) Foreign currency	366,192	4,000,000	4,366,192	4,104,220,480
(b) Value of Machinery and Equipment	2,214,175	0	2,214,175	2,081,324,500
Value of Building Materials	419,633	0	419,633	394,455,020
(c) List of initial raw materials and value (to enclose detail list)	0	0	0	0
(d) Value of license, intellectual property, industrial design, trade mark, patent rights, etc.	N.A	-	N.A	N.A
(e) Value of technical know-how	N.A	-	N.A	N.A
(f) Others	N.A		N.A	N.A
Total	3,000,000	4,000,000	7,000,000	6,580,000,000

We, SunJin Myanmar Co., Ltd., will import machinery and equipment amounting to US$ 2,214,1? (Annex D) and building materials of US$ 419,633 (Annex G) out of the foreign currency brought in the Republic of the Union of Myanmar from oversea countries. These machinery and equipme and building materials are actually required for the construction of building/ factory and operati of the business.

8. **Details of local capital to be contributed-**

US$

(a) Amount -

(b) Value of machinery and equipment -
(to enclose detail list)

(c) Rental rate for building/land

(d) Cost of building construction

(e) Value of furniture and office equipment (to enclose detail list) -

(f) Value of initial raw material requirement (to enclose detail list)

(g) Others

Total ______

9. Particulars about the investment business -

(a) Investment location(s) / place	Plot No. 25, Bago Foreign Industrial Zone, Bago
(b) Type and area requirement for land or land and building	
(i) Location	Plot No. 25, Bago Foreign Industrial Zone, Bago
(ii) Number of land / building and area	4.5acre (18,211 square meter)
(iii) Owner of the land	The Bago Regional Government
(aa) Name/company/department	
(bb) National Registration Card No.	
(cc) Address	
(iv) Type of land	Industrial land
(v) Period of land lease contract	50years extendable 10years two terms
(vi) Lease period	From 2013 To 2063 (50) year
(vii) Lease rate	
(aa) Land	2.5$/square meter for 1st 10 years 3.0$/square meter for 2nd 10 years 3.5$/square meter for 3rd 10 years (for the next rate see the contract)
(bb) Building	
(viii) Ward	
(ix) Township	Bago Township
(x) State/Region	Bago
(xi) Lessee	
(aa) Name/ Name of Company/ Department	SunJin Myanmar Co., Ltd.

(bb) Father's name	
(cc) Citizenship	
(dd) ID No./ Passport No.	
(ee) Residence Address	Room 2B, A1 Condo, Mayangone Township, Yangon, Myanmar
(c) Requirement of building to be constructed	
(i) Type / number of building	Steel structured factory and warehouse
(ii) Area	4800 square meter 6,128 sm
(d) Product to be produced/ Service	
(i) Name of product	Annex J
(ii) Estimate amount to be produced annually	Annex J
(iii) Type of service	N/A
(iv) Estimate value of service annually	N/A
(e) Annual Requirement of materials/raw materials	Annex H
(f) Production system	Domestic Production: 100%
(g) Technology	Korean Technology
(h) System of sales	Export: 0% Domestic: 100% ✓
(i) Annual fuel requirement (to prescribe type and quantity)	Annex T
(j) Annual electricity requirement	Annex T
(k) Annual water requirement (to prescribe daily requirement, if any)	Annex T

10. Detail information about financial standing –

(a) Name/ company's name	SUNJIN Co., Ltd.
(b) ID No./ National Registration Card No./Passport No.	134411-0046664
(c) Bank Account No.	129-285654-00804

11. **Number of personnel required for the proposed economic activity: -** **Annex I**

(a)	Local personnel	(108) number	(98.2) %
(b)	Foreign experts and technicians	(2) number	(1.8) %

(Engineer, QC, Buyer, Management, etc. based on the nature of business and required period)

12. **Particulars relating to economic justification: -**

		Foreign Currency	Equivalent Estimated Kyat
(a)	Annual income	Annex J	
(b)	Annual expenditure	Annex N	
(c)	Annual net profit	Annex N	
(d)	Yearly investments	Annex C	
(e)	Recoupment period	Annex P	
(f)	Other benefits	Annex Q, R, S	
	(to enclose detail calculations)		

13. **Evaluation of environmental impact:-**

(a)	Organization for evaluation of environmental assessment	Annex U
(b)	Duration of the evaluation for environment for environmental assessment	Annex U
(c)	Compensation programme for environmental damages	Annex U
(d)	Water purification system and waste water treatment system	Annex U
(e)	Waste management system	Annex U
(f)	System for storage of chemicals	Annex U

14. **Evaluation on social impact assessments;**

(a)	Organization for evaluation of social impact assessment	Annex V
(b)	Duration of the evaluation for social impact assessment	Annex V
(c)	Corporate social responsibility programme	Annex V

Signature	
Name	**LEE, BUYUNG HA**
Designation	**Promoter of the Proposal**

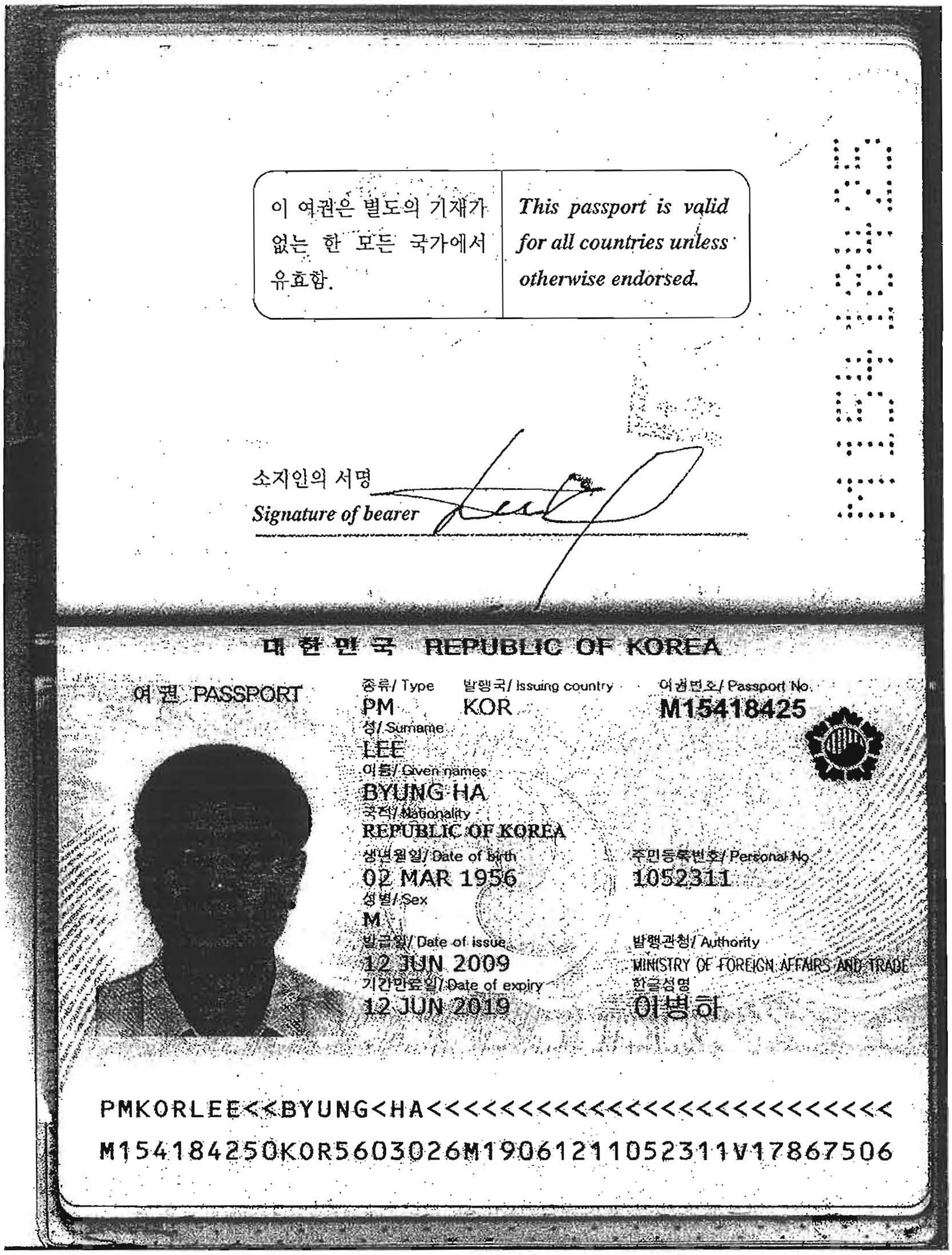
ANNEX

Annex A	List of Directors and Executives together with their NRC/Passport copies
Annex B	Name of shareholders and shares holding ratio
Annex C	Yearly Investment Plan
Annex D	Machinery List of the Plant (100% imported items)
Annex E	List of Factory Accessories (100% locally purchased) and List of Building Construction of Factory
Annex F	List of Office Accessories (100% locally purchased)
Annex G	List of Building Materials to be imported and estimated total building cost (100% Imported Items)
Annex H	List of annual Raw Materials, Packing Material and Factory Consumables (including wastage)
Annex I	List of Local and Foreign personnel and their salaries and wages (per year)
Annex J	Production/service and Sales/income Schedule (mention local and export sales)
Annex K	Depreciation & Amortization
Annex L	Loan Repayment Program (if any)
Annex M	Calculation for selling and administration expenses
Annex N	Profit & Loss Statement
Annex O	Foreign Exchange Saving & Local Kyat Saving
Annex P	Cash Flow Statement and Internal Rate of Return
Annex Q	Labour Welfare Letter
Annex R	Overall projection statements of the proposed business
Annex S	Feasibility Report
Annex T	Annual Fuel, Electricity and Water Requirement
Annex U	Evaluation of Environmental Impact
Annex V	Evaluation of Social Impact Assessment

Annex A List of Directors and Executives together with their NRC/ Passport copies

Sr	Name	Citizenship & Passport No	Designation	Address	Amount Of Capital	Percentage Of Shares
1	Mr. Lee, Byung Ha	M15418425		401-1203, Bangbae I-PARK Apt., Dongkwang-ro 3-18, Seocho-gu, Seoul, Korea		10%
2	Mr. Kang, Hee Il	M02769900		305-506, Sangyong Apt. Garak-dong, Songpa-gu, Seoul, Korea		
3	Mr. Lee, BumKwon	SM0199116		Michelan Shervile, D-dong 1606-ho, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-Do,		

Mr. Lee, Byung Ha's Copy of Passport



이 여권은 별도의 기재가 없는 한 모든 국가에서 유효함.

This passport is valid for all countries unless otherwise endorsed.

M15418425

소지인의 서명

Signature of bearer

대 한 민 국 REPUBLIC OF KOREA

여 권 PASSPORT

종류/ Type: PM

발행국/ Issuing country: KOR

여권번호/ Passport No.: M15418425

성/ Surname: LEE

이름/ Given names: BYUNG HA

국적/ Nationality: REPUBLIC OF KOREA

생년월일/ Date of birth: 02 MAR 1956

주민등록번호/ Personal No.: 1052311

성별/ Sex: M

발급일/ Date of issue: 12 JUN 2009

발행관청/ Authority: MINISTRY OF FOREIGN AFFAIRS AND TRADE

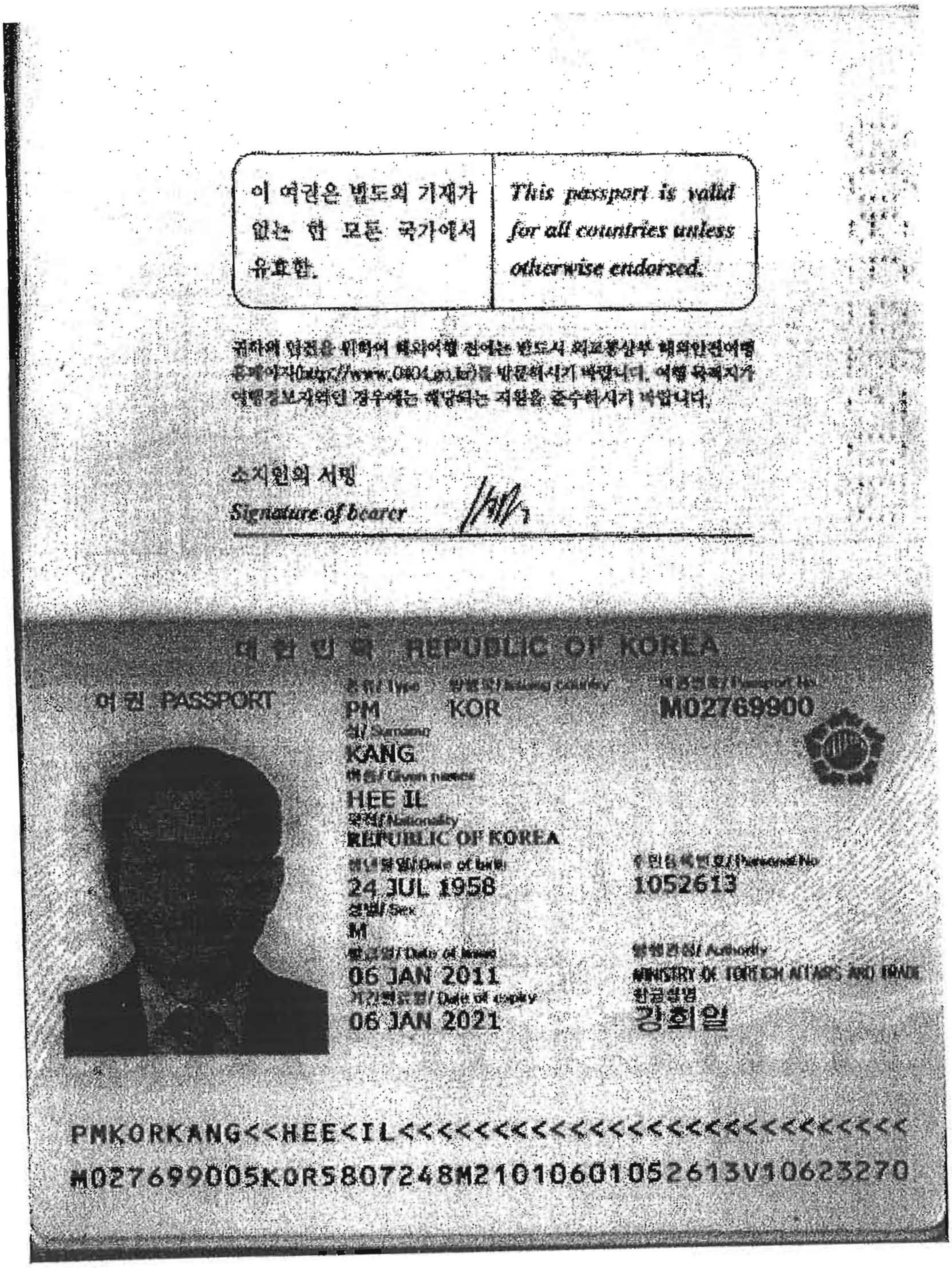
기간만료일/ Date of expiry: 12 JUN 2019

한글성명: 이병하

PMKORLEE<<BYUNG<HA<<<<<<<<<<<<<<<<<<<<<<<<<<<<<<

M154184250KOR5603026M1906121105231IV17867506

Mr. Kang, Hee Il's Copy of Passport



이 여권은 별도의 기재가 없는 한 모든 국가에서 유효함.	*This passport is valid for all countries unless otherwise endorsed.*

귀하의 안전을 위하여 해외여행 전에는 반드시 외교통상부 해외안전여행 홈페이지(http://www.0404.go.kr)를 방문하시기 바랍니다. 여행 목적지가 여행경보지역인 경우에는 해당되는 지침을 준수하시기 바랍니다.

소지인의 서명
Signature of bearer

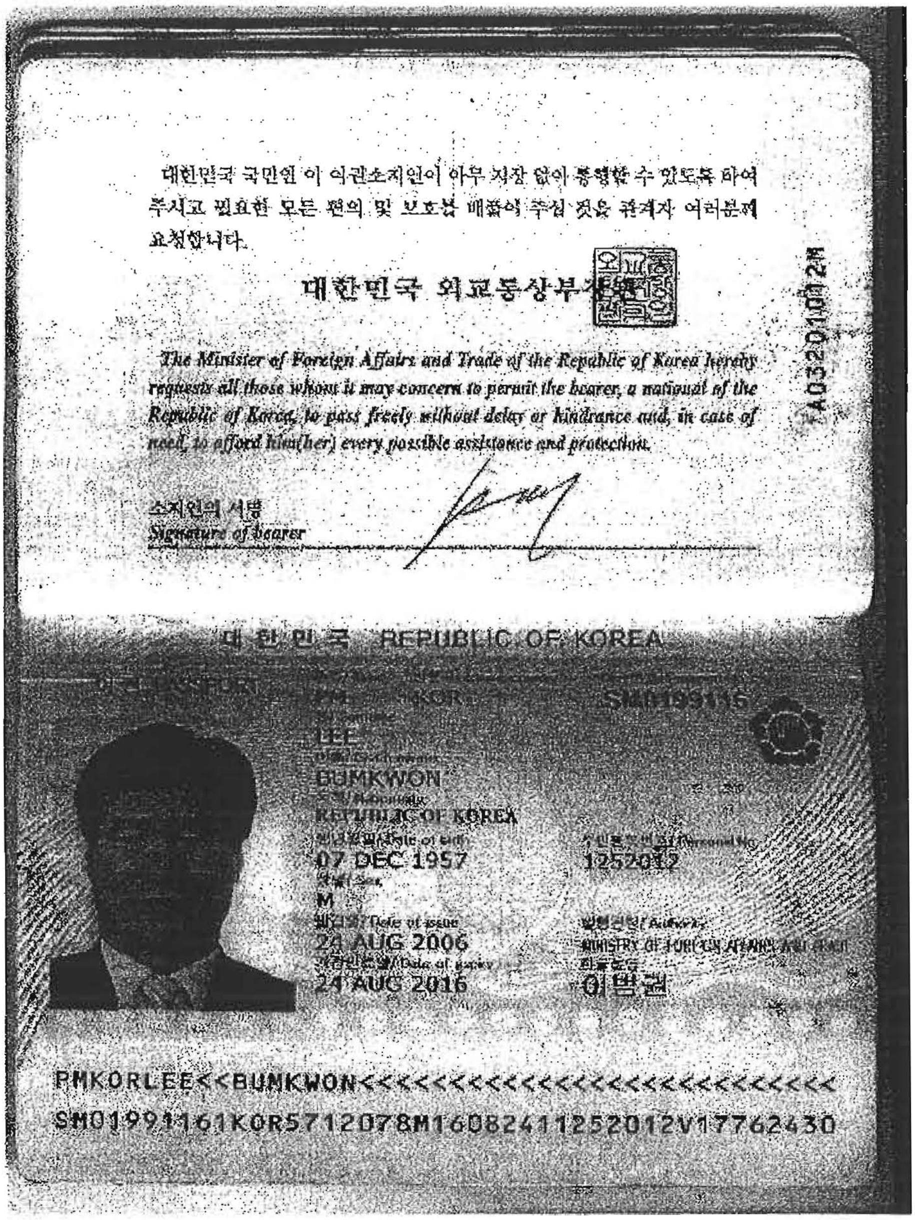
대 한 민 국 REPUBLIC OF KOREA

여권 PASSPORT

종류/Type: PM
발행국/Issuing country: KOR
여권번호/Passport No: M02769900
성/Surname: KANG
이름/Given names: HEE IL
국적/Nationality: REPUBLIC OF KOREA
생년월일/Date of birth: 24 JUL 1958
주민등록번호/Personal No: 1052613
성별/Sex: M
발급일/Date of issue: 06 JAN 2011
발행관청/Authority: MINISTRY OF FOREIGN AFFAIRS AND TRADE
기간만료일/Date of expiry: 06 JAN 2021
한글성명: 강희일

PMKORKANG<<HEE<IL<<<<<<<<<<<<<<<<<<<<<<<<<<<<<
M027699005KOR5807248M21010601052613V10623270

Copy of Passport Mr. Lee, Bum Kwon



대한민국 국민인 이 여권소지인이 아무 지장 없이 통행할 수 있도록 하여 주시고 필요한 모든 편의 및 보호를 베풀어 주실 것을 관계자 여러분께 요청합니다.

대한민국 외교통상부장관

The Minister of Foreign Affairs and Trade of the Republic of Korea hereby requests all those whom it may concern to permit the bearer, a national of the Republic of Korea, to pass freely without delay or hindrance and, in case of need, to afford him(her) every possible assistance and protection.

A03201002M

소지인의 서명
Signature of bearer

대 한 민 국 REPUBLIC OF KOREA

KOR SM0199116

LEE

BUMKWON

REPUBLIC OF KOREA

07 DEC 1957

1252012

M

Date of issue
24 AUG 2006

Authority
MINISTRY OF FOREIGN AFFAIRS AND TRADE

Date of expiry
24 AUG 2016

이범권

PMKORLEE<<BUMKWON<<<<<<<<<<<<<<<<<<<<<<<<<<<

SM01991161KOR5712078M1608241 1252012V17762430

Annex B Name of shareholders and shares holding ratio

Name of Shareholders	Shares	Shareholding Ratio
SUNJIN Co., Ltd	270,000	90%
Mr. Lee, Byung Ha	30,000	10%
Total	300,000	100%

Sunjin Myanmar Co., Ltd

Annex C Yearly Investment Plan

Expressed in US$

Sr. No.	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Foreign Currency	4,000,000	1,000,000	1,000,000	1,000,000						
Total	4,000,000	1,000,000	1,000,000	1,000,000		-	-	-	-	-

Sunjin Myanmar Co., Ltd

Annex D Machinery List of the Plant (100% Imported Items)

A. Factory equipment

ITEMS	NO	DESCRIPTION	MODEL	SPECIFICATION	POWER	CAPACITY	Q'ty	Price(US$)
1. INTAKE PART	101	INTAKE HOPPER		2,000Wx1500Lx1,050H			1	465
	102	DUST COLLECTOR	LNGM18A(24)	1815MMLx765MMWx2685MMH			1	2,500
	103	CENTRIFUGAL FAN	4-72-3.2A	526MML×649MMW×596MMH	2.2KWx4P		1	520
	104	MAGNET TUBE	TCXT25	Φ480MMDx906MMH			1	2,115
	105	SINGLE ROLLER CRUSHER	SSBG60x75	2025MMLx1075MMWx1395MMH	30KWx4P	10TON/HR	1	1,930
	106	CHAIN CONVERYOR	TGSSP25	6000MMLx635MMWx515MMH	3KWx4P	60TON/HR	1	4,590
	107	BUCKET ELEVATOR	TDTGK50/28	1750MMLx1872MMWx25MH	5.5KWx4P	55TON/HR	1	9,250
	108	DRUM PRECLEANER	TCQY63A	1682MMLx852MMWx1240MMH	0.55KWx4P	20TON/HR	1	1,605
	109	ROTARY DISTRIBUTOR	TFPX4-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	2,465
	111	INTAKE HOPPER		2,000Wx1500Lx1,050H			1	465
	112	DUST COLLECTOR	LNGM18A(24)	1815MMLx765MMWx2685MMH			1	2,500
	113	CENTRIFUGAL FAN	4-72-3.2A	526MML×649MMW×596MMH	2.2KWx4P		1	520
	114	CHAIN CONVERYOR	TGSSP25	6000MMLx635MMWx515MMH	3KWx4P	60TON/HR	1	4,590
	115	BUCKET ELEVATOR	TDTGK50/28	1750MMLx1872MMWx25MH	5.5KWx4P	55TON/HR	1	9,250
	116	MAGNET TUBE	TCXT25	Φ480MMDx906MMH			1	2,080
	117	MASH PRECLEANER	SCQZ90x80x110A	2100MML×1100MMW×1390MMH	11KWx4P	15TON/HR	1	4,140
	118	ROTARY DISTRIBUTOR	TFPX12-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	4,200
	119	DUST COLLECTOR	TBLMY8	1156MML×933MMW×3412MMH	0.75KWx4P		1	3,755
	120	CENTRIFUGAL FAN	4-72-3.2A	526MML×649MMW×596MMH	2.2KWx4P		1	570
		POWER TOTAL			67KW			
2. GRINGDING PART	201	GRINDING BINS		2.5MLx2MWx6MH		15TON	6	31,500
	202	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		6	1,710
	203	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		6	1,710
	204	PENUMATIC SLIDE GATE	TZMQ40X30	1188MMLx468MMWx132MMH			2	1,140
	205	V-TYPE PENUMATIC SLIDE GATE	TZMQ40X30V	1200MMLx468MMWx1200MMH			4	4,580
	206	SURGE HOPPER		1090MMLx700MMWx1090MMH			1	250
	207	ONSITE CONTROL BOX		500MMLx250MMWx500MMH			1	350
	208	IMPELLER FEEDER	TWLY25X75	1090MMLx832MMWx678MMH	1.5KWx6P	25TON/HR	1	6,315
	209	HAMMER MILL	SFSP132X65F	2680MMLx2091MMWx1910MMH	132KWx6P		1	32,350
	210	DUST COLLECTOR	LNGM30(40)	1795MMLx1040MMWx2610MMH			1	3,390
	211	CENTRIFUGAL FAN	5-48-5C	902MMLx739MMWx806.5MMH	7.5KWx4P		1	2,755
	212	AIR SINKING CHAMBER		4180MMLx2091MMWx1010MMH			1	435

ITEMS	NO	DESCRIPTION	MODEL	SPECIFICATION	POWER	CAPACITY	Q'ty	Price(US$)
	213	SCREW DISCHARGER	TLSSF32	5000MMLx644MMWx587MMH	3KWx6P		1	3,930
	214	BUCKET ELEVATOR	TDTGK50/28	1750MMLx1872MMWx25MH	5.5KWx4P	55TON/HR	1	9,250
	215	ROTARY DISTRIBUTOR	TFPX12-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	4,200
	216	SURGE HOPPER		800MMLx600MMWx550MMH			1	250
	217	IMPELLER FEEDER	TWLY25X60	700MMLx832MMWx680MMH	1.5KWx6P	20TON/HR	1	4,775
	218	HAMMER MILL	SFSP56X60P	2000MMLx800MMWx1087MMH	45KWx6P	15TON/HR	1	7,475
	219	DUST COLLECTOR	LNGM18A(24)	1815MMLx765MMWx2685MMH			1	2,770
	220	CENTRIFUGAL FAN	5-48-4A	734MMLx576MMWx594MMH			1	660
	221	AIR SINKING CHAMBER		3500MMLx800MMWx1087MMH			1	350
	222	SCREW DISCHARGER	TLSSF32	5000MMLx644MMWx587MMH	3KWx6P		1	2,920
	223	BUCKET ELEVATOR	TDTGK50/28	1750MMLx1872MMWx25MH	5.5KWx4P	55TON/HR	1	9,250
	224	ROTARY DISTRIBUTOR	TFPX8-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	3,430
		POWER TOTAL			205.6KW			
3. PROPOR-TIONING AND MIXING PART	301	PROPORTIONING BINS		1.8MLx2MWx6MH		10TON	24	84,000
	302	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		24	6,840
	303	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		24	6,840
	304A	METERING SCREW	TWLL32	5000MMLx644MMWx564MMH	3KWx6P	50TON/HR	5	13,175
	304B	METERING SCREW	TWLL25	4500MMLx542MMWx427MMH	2.2KWx6P	20TON/HR	5	9,675
	305A	METERING SCREW	TWLL20	4000MMLx470MMHx367MMH	1.5KWx6P	10TON/HR	5	7,725
	305B	METERING SCREW	TWLL16	4000MMLx412MMHx367MMH	1.5KWx6P	5TON/HR	9	12,690
	306	SCALE BODY	1500KG	Φ2210MMDx3000MMH			1	2,620
	307	PENUMATIC SCALE GATE	SCMQ60X60	902MMLx854MMHx511MMH			1	1,460
	308	SCALE BODY	1000KG	Φ1910MMDx2670MMH			1	2,080
	309	PENUMATIC SCALE GATE	SCMQ60X60	902MMLx854MMHx511MMH			1	1,460
	310	MICRO INGREDIENTS ADDING STATION	TBLMB6A	1465MMLx912MMHx1610MMH	0.75KWx6P		1	2,425
	311	PENUMATIC SLIDE GATE	TZMQ25X25	1038MMLx326MMHx138MMH			1	695
	312	SURGE HOPPER		2084MMLx1440MMWx1000MMH			1	330
	313	TWIN SHAFT PADDLE TYPE BATCH MIXER	SLHSJ 4W	3170MMLx2865MMHx2355MMH	37KWx4P		1	34,670
	313A	BATCH-TYPE OIL ADDING MACHINE	SYTZ60A	1835MMLx1368MMHx2200MMH	6.2KWx4P		2	13,790
	313B	WATER ADDING SYSTEM	SSTZ60	3010MMLx760MMWx2020MMH	4KWx6P		1	10,785
	313E	PIPING SYSTEM FOR LIQUID ADDING SYSTEM					4	6,000
	314	TRANSITION HOPPER BELOW MIXER		3170MMLx2865MMHx1055MMH			1	625
	315	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		1	285
	316	CHAIN CONVERYOR	TGSSP25	6000MMLx635MMWx515MMH	3KWx4P	60TON/HR	1	4,480
	317	BUCKET ELEVATOR	TDTGK50/28	1750MMLx1872MMWx25MH	5.5KWx4P	55TON/HR	1	9,250
	318	MAGNET TUBE	TCXT25	Φ480MMDx906MMH			1	2,080

ITEMS	NO	DESCRIPTION	MODEL	SPECIFICATION	POWER	CAPACITY	Q'ty	Price(US$)
	319	ROTARY DISTRIBUTOR	TFPX8-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	3,430
		POWER TOTAL			110.2KW			
4. PELLETING PART	401	PELLETING BINS		1.8MLx2.0MWx6MH		10TON	4	14,000
	402	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		4	1,140
	403	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		4	1,140
	404	PNEUMATIC SLIDE GATE	TZMQ30X40	1188MMLx468MMWx132MMH			4	2,280
	405	TRANSITION HOPPER		500MMLx500MMWx750MMH			1	350
	406	SCREW FEEDER	MUWL600B	3500MMLx887MMWx440MMH	1.5KWx6P	20TON/HR	1	3,250
	407A	HTGH EFFICENCY CONDITIONER	STZW60X40	3640MMLx1256MMWx1452MMH	13KWx6P		1	34,630
		FREQUENCY TRANSFORMER		DANFOSS VLT2840-4KW			1	1,020
	407B	PRECONDITIONOR	MUTZ600	3062MMLx970MMWx817MMH	5.5KWx6P		1	7,710
	407C	BATCH-TYPE MOLASSES ADDING MACHINE	STTZ350		13.2KW		1	15,020
	408	PELLET PRESS MAIN MACHINE	MUZL600	2160MMLx2141MMWx1647MMH		15TON/HR	1	65,490
	408A	PELLET MILL CONTROL BOX		500MMLx500MMWx350MMH			1	1,695
	409	COUNTER FLOW COOLER	SKLN24x24A	3388MMLx2958MMWx4391MMH	2.25KWx6P	15TON/HR	1	19,180
	410	CYCLONE DISCHARGER	X55-D1400	1470MMLx1450MMWx4210MMH			1	3,165
	411	BUTTERFLY VALVE	SDFS70	836MMLx776MMWx600MMH			1	525
	412	CENTRIFUGAL FAN	4-72-8C	995MMLx1570MMWx1313MMH	37KWx6P		1	3,305
	413	AIR LOCK	GFZY-12	770MMLx396MMWx496MMH	1.1KWx6P	12LITRE	1	550
	414	PELLET CRUMBER	MUSL24X110	1607MMLx1319MMWx885MMH	11KWx6P	10TON/HR	1	11,900
	415	BUCKET ELEVATOR	TDTGK40/28	1528MMLx570MMWx25MH	4KWx6P	25TON/HR	1	7,550
	416	PELLET SIFTER	SFJH140X3C	4830MMLx2088MMWx1529MMH	5.5KWx6P	15TON/HR	1	14,790
	417	ROTARY DISTRIBUTOR	TFPX6-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	3,045
		POWER TOTAL			231.4KW			
5. PACKING PART	501	PACKING BINS		1.8MLx2.0MWx6MH		10TON	6	21,000
	502	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		6	1,710
	503	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		6	1,710
	504	PNEUMATIC SLIDE GATE	TZMQ30X40	1188MMLx468MMWx132MMH			1	570
	505	V-TYPE PENUMATIC SLIDE GATE	TZMQ40X30V	1200MMLx468MMWx1200MMH			5	5,725
	506	SURGE HOPPER		500MMLx500MMWx1000MMH			2	380
	507	ASPERATION SELLECTOR	MFXX250	1010MMLx406MMWx1458MMH	2.2KWx6P		1	5,315
	508	DUST COLLECTOR	TBLMY15	1525MMLx1187MMWx3862MMH	1.1KWx6P		1	3,870
	509	CENTRIFUGAL FAN	4-72-3.6A	619MMLx725MMWx694MMH	3KWx6P		1	510
	510	SURGE BIN		700MMLx300MMWx1000MMH			2	1,160
	511	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		2	570
	512	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		2	570

ITEMS	NO	DESCRIPTION	MODEL	SPECIFICATION	POWER	CAPACITY	Q'ty	Price(US$)
	513A	BAGGING STATION FOR PELLET	LCS-50-BZ	2100MMLx1650MMWx3740MMH	0.75KWx6P		1	11,170
	513B	BAGGING STATION FOR MASH	LCS-50-BZ	2100MMLx1650MMWx3740MMH	0.75KWx6P		1	11,170
	514	SEWING STATION		2900MMLx1175MMWx1500MMH	0.75KWx6P		2	6,350
	515	DUST COLLECTOR	TBLMY8	1156MML×933MMW×3412MMH	0.75KWx4P		1	3,080
	516	AIR ASPIRATION FAN	4-72-3.2A	526MML×649MMW×596MMH	2.2KWx4P		1	465
		POWER TOTAL			9.3KW			
6. AUXILIARY PART	1	POWER PANNEL(MOTOR CONTROL CENTER)					1	63,450
	2	AUTOMATION AND COMPUTERIZED CONTROL SYSTEM					1	15,860
	3	SET OF ELECTRIC MATERIALS					1	40,380
	4	TRUCK SCALE	SCS-80 PP	3M x 18M		80TON/B	1	40,865
	5	BOILER			25KWx6P	1.0 TON	1	36,210
	6	AIR COMPRESSOR AND PIPING SYSTEM			11KWx6P	1.5M3/MIN	1	8,960
	7	ELECTRICAL HIOST		35M	11KWx6P	2.0TON	1	5,670
		POWER TOTAL			47KW			
		MOTOR POWER TOTAL (Q,TY)			**670.5KW**			
	8	GENERATOR	DWG 750E	50HZ, 1500RPM, RADIATOR COOLING	610/555KW		2	120,000
	9	FORKLIFT	DOOSAN			3TON	2	40,000
	10	NUTRIENT ANALYZER		FULL SET(MO, CP, FAT, CA, P)			1SET	100,000
	11	PELLET MILL EXTRA DIE	MUZL600	Φ3.2mm(2Q'ty), Φ4.8mm(1Q'ty)			3	9,000
	12	PLAT FORMS					1set	21,820
	13	INSTALLATION MARERIALS					1set	14,550
	14	OTHER PLANT ACCESSORIES						128,800
7.TANKER	1	LIQUID TANKER		STEEL SHEET WELDED		30TON	2	26,000
8.INSURANCE, PACKING AND TRANSPORTATION COST								41,440
9. INSTALLATION								250,000
10. SUPERVISION COMMISSIONING AND TRIAL RUN(3-4 ENGINEERS)								17,450

B. Additional factory equipment(expansion)

1. SILO PART	A1	STEEL SILO		Φ10.973MDx12.98MH			4	104,560
	SA1	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		4	1,140
	SA2	THERMOMETER SYSTEM					1	9,100
	SA3	VENTILATION SYSTEM					4	10,600
	B01	DUMP PIT		2,000MMWx3,000MML			1	2,575
	B02	CHAIN CONVERYOR	TGSSP32	6,000MMLx731MMWx899MMH	4KWx4P	80TON/HR	1	5,265
	B03	ASPERATION PIPING SYSTEM		Φ250MMD			1	1,200
	B04	DUST COLLECTOR	LNGM36(48)	1,820MMLx1,470MMWx3,908MMH			1	5,970
	B05	CENTRIFUGAL FAN	5-48-4.5A	902MMLx347MMWx806.5MMH	7.5KWx4P		1	1,860

ITEMS	NO	DESCRIPTION	MODEL	SPECIFICATION	POWER	CAPACITY	Q'ty	Price(US$)
	B06	AIRLOCK	TGFZ10	944MMLx330MMWx440MMH		10LITRES	1	550
	B07	BUCKET ELEVATOR	TDTGK50/32	1696MMLx720MMWx13.5MH	5.5KWx4P	80TON/HR	1	6,320
	B08	DOUBLE DECK DRUM PRECLEANER	TCQYS100A-1	4771MMLx2022MMWx3084MMH	15HPx4Px1/20	60TON/HR	1	12,800
	B09	MAGNET TUBE	TCXT30	Φ540MMDx906MMH		60TON/HR	1	2,850
	B10	BUCKET ELEVATOR	TDTGK50/32	1696MMLx720MMWx25MH	5.5KWx4P	80TON/HR	1	12,660
	B10-1	HEAD FRAME OF BUCKET ELEVATOR		2.5MLx1.5MWx25MH			1	15,130
	B11	CHAIN CONVERYOR	TGSSP32	20.5MLx731MMWx899MMH	7.5KWx4P		1	14,170
	B11-1	CATWALK		34.6MLx1.5MWx1.5MH			1	9,750
	B12	MOTOR-DRIVE SLIDE AUTO-CLEAN GATE	TZMD36X50	1260MMLx418MMWx265MMH	0.37KWx4P		4	2,980
	B13	MANUAL SLIDE AUTO-CLEAN GATE	TZMS40X50	1260MMLx468MMWx265MMH			4	3,840
	B14	MOTOR-DRIVE SLIDE AUTO-CLEAN GATE	TZMD40X50	1260MMLx468MMWx265MMH	0.37KWx4P		4	3,300
	B15	CHAIN CONVERYOR	TGSSP32	20.5MLx731MMWx899MMH	7.5KWx4P	80TON/HR	1	9,180
	B16	MOTOR-DRIVE 2-WAY VALVE	TBDD30X30/45°	1000MMLx500MMWx555MMH	0.37KWx4P		1	595
	B17	CHAIN CONVERYOR	TGSSP32	12MLxx731MMWx899MMH	5.5KWx4P	80TON/HR	1	6,580
	B18	INTAKE HOPPER		2000*1500MM			1	465
	B19	DUST COLLECTOR	LNGM18A(24)	1815MMLx765MMWx2685MMH			1	2,500
	B20	CENTRIFUGAL FAN	4-72-3.2A	526MML×649MMW×596MMH	2.2KW*4P		1	520
	B21	BUCKET ELEVATOR	TDTGK50/32	1696MMLx720MMWx25MH	7.5KWx4P	80TON/HR	1	9,665
	B22	DRUM PRECLEANER	TCQY80A		0.55KWx4P	40TON/HR	1	2,560
	B23	MAGNET TUBE	TCXT25	Φ480MMDx906MMH			1	2,080
	B24	ROTARY DISTRIBUTOR	TFPX4-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	2,465
		POWER TOTAL			59KW			
2.PELLETING PART	405	TRANSITION HOPPER		500MMLx500MMWx750MMH			1	350
	406	SCREW FEEDER	MUWL600B	3500MMLx887MMWx440MMH	1.5KWx6P	20TON/HR	1	3,250
	407A	HTGH EFFICENCY CONDITIONOR	STZW60X40	3640MMLx1256MMWx1452MMH	13KWx6P		1	35,650
	407B	PRECONDITIONER	MUTZ600	3062MMLx970MMWx817MMH	5.5KWx6P		1	7,710
	408	PELLET PRESS MAIN MACHINE	MUZL600	2160MMLx2141MMWx1647MMH		15TON/HR	1	65,490
	408A	PELLET MILL CONTROL BOX		500MMLx500MMWx350MMH			1	1,695
	409	COUNTER FLOW COOLER	SKLN24x24A	3388MMLx2958MMWx4391MMH	2.25KWx6P	15TON/HR	1	19,180
	410	CYCLONE DISCHARGER	X55-D1400	1470MMLx1450MMWx4210MMH			1	3,165
	411	BUTTERFLY VALVE	SDFS70	836MMLx776MMWx600MMH			1	525
	412	CENTRIFUGAL FAN	4-72-8C	995MMLx1570MMWx1313MMH	37KWx6P		1	3,305
	413	AIR LOCK	GFZY-12	770MMLx396MMWx496MMH	1.1KWx6P	12LITRE	1	550
	414	PELLET CRUMBER	MUSL24X110	1607MMLx1319MMWx885MMH	11KWx6P	10TON/HR	1	11,900
	415	BUCKET ELEVATOR	TDTGK40/28	1528MMLx570MMWx25MH	4KWx6P	25TON/HR	1	7,550
	416	PELLET SIFTER	SFJH140X3C	4830MMLx2088MMWx1529MMH	5.5KWx6P	15TON/HR	1	14,790

ITEMS	NO	DESCRIPTION	MODEL	SPECIFICATION	POWER	CAPACITY	Q'ty	Price(US$)
	417	ROTARY DISTRIBUTOR	TFPX6-250A	Φ1700MMDx2141MMH	0.55KWx4P	60TON/HR	1	3,045
		POWER TOTAL			231.4KW			
3.PACKING PART	506	SURGE HOPPER		500MMLx500MMWx1000MMH			2	380
	507	ASPERATION SELLECTOR	MFXX250	1010MMLx406MMWx1458MMH	2.2KWx6P		1	5,315
	508	DUST COLLECTOR	TBLMY15	1525MMLx1187MMWx3862MMH	1.1KWx6P		1	3,870
	509	CENTRIFUGAL FAN	4-72-3.6A	619MMLx725MMWx694MMH	3KWx6P		1	510
	510	SURGE BIN		700MMLx300MMWx1000MMH			2	1,160
	511	HIGH LEVEL INDICATOR		Φ150MMDx1,000MMH	3W,220VAC		2	570
	512	LOW LEVEL INDICATOR		Φ150MMDx500MMH	3W,220VAC		2	570
	513A	BAGGING STATION FOR PELLET	LCS-50-BZ	2100MMLx1650MMWx3740MMH	0.75KWx6P		1	11,170
	514	BAGGING STATION FOR MASH	LCS-50-BZ	2100MMLx1650MMWx3740MMH	0.75KWx6P		1	11,170
	515	SEWING STATION		2900MMLx1175MMWx1500MMH	0.75KWx6P		2	6,350
	516	DUST COLLECTOR	TBLMY8	1156MML×933MMW×3412MMH	0.75KWx4P		1	3,080
	517	AIR ASPIRATION FAN	4-72-3.2A	526MML×649MMW×596MMH	2.2KWx4P		1	465
		POWER TOTAL			9.3KW			
4. INSURANCE, PACKING AND TRANSPORTATION COST								20,000
5. SUPERVISION COMMISSIONING AND TRIAL RUN								10,000
							TOTAL	2,214,175

Sunjin Myanmar Co., Ltd

Annex E List of Factory Accessories (100% Locally Purchased)

	Item	Unit price	Quantity	Amount(US$)
1	Transformer	60,000	1	60,000
2	Machine tools	50,000	1 set	50,000
3	Fire extinguisher	100	20	2,000
4	Air conditioner	500	1	500
5	Desk	100	3	300
6	Chair	50	3	300
7	Filing cabinet	150	1	150
8	White board	50	1	50
9	Computer	500	1	500
10	pallet	30	500	15,000
	TOTAL			128,800

Sunjin Myanmar Co., Ltd

Annex E List of Building Construction of Factory

◆ BUILDINGS

ITEMS	NO	DESCRIPTION	Imported Amount($)	Local Puchase Amount($)	Total (USD)
1.FACTORY BUILDING1	1	CIVIL ENGINEERING	-	200,000	200,000
	2	FENCE	-	70,000	70,000
	3	WARE HOUSE	-	250,000	250,000
	4	IMPORTED BUILDING MATERIAL	419,633	-	419,633
	5	FACTORY BUILDING	-	200,000	200,000
	6	TEMPORARY OFFICE	-	30,000	30,000
	7	BOILER HOUSE	-	8,000	8,000
	8	GENERATOR HOUSE	-	7,000	7,000
	9	ROAD PAVEMENT	-	150,000	150,000
	10	MAIN GATE ENTRANCE	-	30,000	30,000
	11	DRAINAGE	-	30,000	30,000
2. FACTORY BUILDING 2	1	ADDITIONAL MAIN OFFICE	-	300,000	300,000
	2	FOUNDATION FOR SILO INSTALATION	-	100,000	100,000
	3	ADDITIONAL ROAD PAVEMENT	-	100,000	100,000
		TOTAL	419,633	1,475,000	1,894,633

Sunjin Myanmar Co., Ltd

Annex F List of Office Accessories (100% Locally Purchased)

	Item	Unit price	Quantity	Amount (US$)
1	Desk,	130	28	3,640
2	Chair	50	28	1,400
3	Filing cabinet	150	12	1,800
4	Meeting room table/chair	600	1	600
5	Phone,	20	28	560
6	Fax	170	1	170
7	Copy Machine	850	1	850
8	Computer,	500	28	14,000
9	Printer	170	4	680
10	Beam projector	850	1	850
11	Air conditioner	500	6	3,000
12	Bookshelf	150	4	600
13	Wardrobe	100	2	200
14	Safety box	360	1	720
15	Whiteboard	50	5	250
16	Hanger	25	4	100
17	Car	20,000	4	80,000
	TOTAL			109,420

Sunjin Myanmar Co., Ltd

Annex G. List of building material imported & Estimated building cost (100% Imported Items)

Items	No.	DESCRIPTION	Unit Price	QTY.	UNIT	Amount($)	REMARKS
I. BEAMS AND COLUMNS	1	TEXTURE	886.04	175.0	T	155,057	Q345B，H-BEAM STEEL
	2	SHOT BLASTING	36.92	175.0	T	6,461	
	3	ANTICORROSION	73.84	175.0	T	12,922	epoxy zinc rich primer、Epoxy mio barrior paint(90μm)
	4	FABRICATION	221.51	175.0	T	38,764	
II. PURLINS (INCLUDED GALVANIZATION AND FABRICATION)	1	PURLINS	1070.63	14	T	14,989	Q345A GALVANIZATION，275 g/m2
III. COLOR PLATES (INCLUDE MATERIAL AND FABRICATION)	1	WALL SURFACE AND CANOPY	7.94	2500	M^2	19,850	0.5mm single-layer board，840 type
	2	ROOFING	20.67	380	M^2	7,855	0.5mm (outside)+50mm thick Eps+0.5mm (inside) 950 type buckle plate
	3	BINDING	6.28	550	M^2	3,454	0.5mm thick
IV. DOORS AND WINDOWS (INCLUDE MATERIAL AND FABRICATION)	1	ROLLING DOOR	91.37	18	M^2	1,645	4MWx4.5MHx1set,MOTOR-DRIVE
	2	PLASTIC-STEEL WINDOW	42.46	167	M^2	7,091	1.5MWx1.5MHx74set, 80 type windosw
V. SUPPORT PARTS (INCLUDE SUPPORTS,SECONDARY MEMBER,STAIRS,CHECKER PLATES AND SIFENER)	1	MATERIALS	867.58	81.00	T	70,274	Q235B
	2	SHOT BLASTING	36.92	81.00	T	2,991	
	3	ANTICORROSION	73.84	81.00	T	5,981	epoxy zinc rich primer、Epoxy mio barrior paint(90μm)
	4	FABRICATION	221.51	81.00	T	17,942	
VI. CONNECTION ELEMENTS	1	HIGH-STRENTH BOLT	1.2	17000	SET	20,400	10.9S，M20
	2	COMMON BOLT	0.24	3000	SET	720	M12
	3	COMMON BOLT	0.074	6000	SET	444	M12
	4	TAPPING SCREW	0.074	13000	SET	962	
	5	RIVET	5.169	30	SET	155	
	6	ANCHOR NUT	0.923	250	SET	231	
	7	STUD	0.369	510	SET	188	
	8	SEALANT	2.215	155	PCS	343	

Sunjin Myanmar Co., Ltd

Annex G. List of building material imported & Estimated building cost (100% Imported Items)

Items	No.	DESCRIPTION	Unit Price	QTY.	UNIT	Amount($)	REMARKS
VII. AUXILIARY PARTS	1	GUTTER	39.87	70.0	M	2,791	2.5mm galvanized steel plate,unfold width less than 1.25m
	2	DOWNSPOUT	8.49	365	M	3,099	PVC160
VIII. PACKING,INSURANCE AND MARINE FARES	1	PACKING BRACKET	898.88	14	PCS	12,584	BRACKETS
	2	PACKING COST FOR MAIN PARTS	40.13	270	T	10,835	SUITABLE FOR SHIPPING
	3	PACKING COST FOR OTHER PARTS				1,605	SUITABLE FOR SHIPPING
Total						419,633	

Estimated building cost

	Item	discription	cost
Feed mil	civil	land development	200,000
	factory	factory building	200,000
	warehouse	raw and finish goods	250,000
	others	temporary office, road, fence	325,000
	future expantion(main office, silo basement)		500,000
	sub-total		1,475,000
	Total(including imported building material)		1,894,633

Sunjin Myanmar Co., Ltd

Annex H List of annual Raw Materials, Packing Material and Factory Consumables (including wastage) - Layer

NO	Item	Unit	Standard Quantity (unit)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
				Production Forecast of Finished Goods(units)									
				4,000	8,000	11,000	15,000	18,000	21,000	24,000	26,000	27,000	28,500
				Forecast of Required Raw Material(Units)									
1	Corn	Metric ton	0.590	2,360	4,720	6,490	8,850	10,620	12,390	14,160	15,340	15,930	16,815
2	Broken Rice	Metric ton	0.050	200	400	550	750	900	1,050	1,200	1,300	1,350	1,425
3	Soybean Meal	Metric ton	0.130	520	1,040	1,430	1,950	2,340	2,730	3,120	3,380	3,510	3,705
4	Rapeseed Meal	Metric ton	0.010	40	80	110	150	180	210	240	260	270	285
5	Sesame Meal	Metric ton	0.020	80	160	220	300	360	420	480	520	540	570
6	Ground Nut Meal	Metric ton	0.010	40	80	110	150	180	210	240	260	270	285
7	Sunflower meal	Metric ton	0.010	40	80	110	150	180	210	240	260	270	285
8	Copra cake	Metric ton	0.010	40	80	110	150	180	210	240	260	270	285
9	Rice bran	Metric ton	0.050	200	400	550	750	900	1,050	1,200	1,300	1,350	1,425
10	Vegetable oil	Metric ton	0.010	40	80	110	150	180	210	240	260	270	285
11	Limestone	Metric ton	0.081	324	648	891	1,215	1,458	1,701	1,944	2,106	2,187	2,309
12	Dicalcium phosphate	Metric ton	0.012	46	92	127	173	207	242	276	299	311	328
13	Salt	Metric ton	0.004	14	28	39	53	63	74	84	91	95	100
14	Vitamin premix-Layer	Metric ton	0.003	12	24	33	45	54	63	72	78	81	86
15	Mineral premix-Layer	Metric ton	0.005	20	40	55	75	90	105	120	130	135	143
16	Methionine	Metric ton	0.001	4	8	11	15	18	21	24	26	27	29
17	Feed additives-Layer	Metric ton	0.005	20	40	55	75	90	105	120	130	135	143
Sub-total		Metric ton		4,000	8,000	11,000	15,000	18,000	21,000	24,000	26,000	27,000	28,500
18	Polypropylene bag	EA	50kg	80,000	160,000	220,000	300,000	360,000	420,000	480,000	520,000	540,000	570,000

Sunjin Myanmar Co., Ltd

Annex H List of annual Raw Materials, Packing Material and Factory Consumables (including wastage) - Broiler

NO	Item	Unit	Standard Quantity (unit)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
				Production Forecast of Finished Goods(units)									
				5,500	11,000	17,000	21,000	27,000	32,000	38,000	43,000	46,000	47,000
				Forecast of Required Raw Material(Units)									
1	Corn	Metric ton	0.550	3,025	6,050	9,350	11,550	14,850	17,600	20,900	23,650	25,300	25,850
2	Broken Rice	Metric ton	0.045	248	495	765	945	1,215	1,440	1,710	1,935	2,070	2,115
3	Soybean Meal	Metric ton	0.190	1,045	2,090	3,230	3,990	5,130	6,080	7,220	8,170	8,740	8,930
4	Fish Meal	Metric ton	0.025	138	275	425	525	675	800	950	1,075	1,150	1,175
5	Rapeseed Meal	Metric ton	0.010	55	110	170	210	270	320	380	430	460	470
6	Sesame Meal	Metric ton	0.020	110	220	340	420	540	640	760	860	920	940
7	Sunflower Meal	Metric ton	0.010	55	110	170	210	270	320	380	430	460	470
8	Rice bran	Metric ton	0.100	550	1,100	1,700	2,100	2,700	3,200	3,800	4,300	4,600	4,700
9	Vegetable oil	Metric ton	0.010	55	110	170	210	270	320	380	430	460	470
10	Limestone	Metric ton	0.007	39	77	119	147	189	224	266	301	322	329
11	Dicalcium phosphate	Metric ton	0.015	83	165	255	315	405	480	570	645	690	705
12	Salt	Metric ton	0.003	17	33	51	63	81	96	114	129	138	141
13	Vitamin premix-Broiler	Metric ton	0.003	17	33	51	63	81	96	114	129	138	141
14	Mineral premix-Broiler	Metric ton	0.005	28	55	85	105	135	160	190	215	230	235
15	Methionine	Metric ton	0.003	17	33	51	63	81	96	114	129	138	141
16	Feed additives-Broiler	Metric ton	0.004	22	44	68	84	108	128	152	172	184	188
	Sub-total	Metric ton		5,500	11,000	17,000	21,000	27,000	32,000	38,000	43,000	46,000	47,000
17	Polypropylene bag	EA	50kg	110,000	220,000	340,000	420,000	540,000	640,000	760,000	860,000	920,000	940,000

Sunjin Myanmar Co., Ltd

Annex H List of annual Raw Materials, Packing Material and Factory Consumables (including wastage) - Swine

				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
				Production Forecast of Finished Goods(units)									
				500	**1,000**	**2,000**	**3,000**	**3,500**	**5,000**	**5,500**	**7,500**	**8,000**	**10,000**
NO	**Item**	**Unit**	**Standard Quantity (unit)**	**Forecast of Required Raw Material(Units)**									
1	Corn	Metric ton	0.500	250	500	1,000	1,500	1,750	2,500	2,750	3,750	4,000	5,000
2	Broken Rice	Metric ton	0.050	25	50	100	150	175	250	275	375	400	500
3	Soybean Meal	Metric ton	0.142	71	142	284	426	497	710	781	1,065	1,136	1,420
4	Fish Meal	Metric ton	0.010	5	10	20	30	35	50	55	75	80	100
5	Rapeseed Meal	Metric ton	0.030	15	30	60	90	105	150	165	225	240	300
6	Sesame Meal	Metric ton	0.030	15	30	60	90	105	150	165	225	240	300
7	Ground Nut Meal	Metric ton	0.020	10	20	40	60	70	100	110	150	160	200
8	Sunflower Meal	Metric ton	0.020	10	20	40	60	70	100	110	150	160	200
9	Rice bran	Metric ton	0.150	75	150	300	450	525	750	825	1,125	1,200	1,500
10	Vegetable oil	Metric ton	0.010	5	10	20	30	35	50	55	75	80	100
11	Limestone	Metric ton	0.009	4	9	17	26	30	43	47	64	68	85
12	Dicalcium phosphate	Metric ton	0.011	6	11	22	33	39	55	61	83	88	110
13	Salt	Metric ton	0.004	2	4	7	11	12	18	19	26	28	35
14	Vitamin premix-Swine	Metric ton	0.003	2	3	6	9	11	15	17	23	24	30
15	Mineral premix-Swine	Metric ton	0.005	3	5	10	15	18	25	28	38	40	50
16	L-Lysine	Metric ton	0.002	1	2	4	6	7	10	11	15	16	20
17	Feed additives-Swine	Metric ton	0.005	3	5	10	15	18	25	28	38	40	50
	Sub-total	Metric ton		500	1,000	2,000	3,000	3,500	5,000	5,500	7,500	8,000	10,000
18	Polypropylene bag	EA	50kg	10,000	20,000	40,000	60,000	70,000	100,000	110,000	150,000	160,000	200,000

Sunjin Myanmar Co., Ltd

Annex H List of annual Raw Materials, Packing Material and Factory Consumables (including wastage) - Dairy

NO	Item	Unit	Standard Quantity (unit)	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
				Production Forecast of Finished Goods(units)									
				0	**0**	**0**	**1,000**	**1,500**	**2,000**	**2,500**	**3,500**	**4,000**	**4,500**
				Forecast of Required Raw Material(Units)									
1	Corn	Metric ton	0.150	0	0	0	150	225	300	375	525	600	675
2	Soybean Meal	Metric ton	0.050	0	0	0	50	75	100	125	175	200	225
3	Rapeseed Meal	Metric ton	0.070	0	0	0	70	105	140	175	245	280	315
4	Sesame Meal	Metric ton	0.080	0	0	0	80	120	160	200	280	320	360
5	Ground Nut Meal	Metric ton	0.060	0	0	0	60	90	120	150	210	240	270
6	Sunflower Meal	Metric ton	0.150	0	0	0	150	225	300	375	525	600	675
7	Copra Meal	Metric ton	0.050	0	0	0	50	75	100	125	175	200	225
8	Wheat bran	Metric ton	0.350	0	0	0	350	525	700	875	1,225	1,400	1,575
9	Limestone	Metric ton	0.015	0	0	0	15	23	30	38	53	60	68
10	Dicalcium phosphate	Metric ton	0.005	0	0	0	5	8	10	13	18	20	23
11	Salt	Metric ton	0.004	0	0	0	4	6	8	10	14	16	18
12	Vitamin premix-Dairy	Metric ton	0.003	0	0	0	3	5	6	8	11	12	14
13	Mineral premix-Dairy	Metric ton	0.005	0	0	0	5	8	10	13	18	20	23
14	Feed additives-Dairy	Metric ton	0.008	0	0	0	8	12	16	20	28	32	36
	Sub-total	Metric ton		0	0	0	1,000	1,500	2,000	2,500	3,500	4,000	4,500
15	Polypropylene bag	EA	50kg	0	0	0	20,000	30,000	40,000	50,000	70,000	80,000	90,000

Sunjin Myanmar Co., Ltd

Annex H List of annual Raw Materials, Packing Material - Usage of Norm

Sr. No.	Particulars	Unit	Layer	Broiler	Swine	Dairy
1	Corn	Metric ton	0.590	0.5500	0.500	0.150
2	Broken Rice	Metric ton	0.050	0.0450	0.050	
3	Soybean Meal	Metric ton	0.130	0.1900	0.142	0.050
4	Fish Meal	Metric ton		0.0250	0.010	
5	Rapeseed Meal	Metric ton	0.010	0.0100	0.030	0.070
6	Sesame Meal	Metric ton	0.020	0.0200	0.030	0.080
7	Ground Nut Meal	Metric ton	0.010		0.020	0.060
8	Sunflower meal	Metric ton	0.010	0.0100	0.020	0.150
9	Copra cake	Metric ton	0.010			0.050
10	Rice bran	Metric ton	0.050	0.1000	0.150	
11	Wheat bran	Metric ton				0.350
12	Vegetable oil	Metric ton	0.010	0.0100	0.010	
13	Limestone	Metric ton	0.081	0.0070	0.009	0.015
14	Dicalcium phosphate	Metric ton	0.012	0.0150	0.011	0.005
15	Salt	Metric ton	0.004	0.0030	0.004	0.004
16	Vitamin premix-Layer	Metric ton	0.003			
17	Mineral premix-Layer	Metric ton	0.005			
18	Vitamin premix-Broiler	Metric ton		0.0030		
19	Mineral premix-Broiler	Metric ton		0.0040		
20	Vitamin premix-Swine	Metric ton			0.003	
21	Mineral premix-Swine	Metric ton			0.005	
22	Vitamin premix-Dairy	Metric ton				0.003
23	Mineral premix-Dairy	Metric ton				0.005
24	Methionine	Metric ton	0.001	0.0030		
25	L-Lysine	Metric ton			0.002	
26	Feed additives-Layer	Metric ton	0.005			
27	Feed additives-Broiler	Metric ton		0.0050		
28	Feed additives-Swine	Metric ton			0.005	
29	Feed additives-Dairy	Metric ton				0.008
30	Polypropylene bag	ea	20.000	20.000	20.000	20.000
	Finished Good		1M/T	1M/T	1M/T	1M/T

Sunjin Myanmar Co., Ltd

Annex H List of annual Raw Materials, Packing Material and Factory Consumables (including wastage) - Total Quantity

Sr. No.	Particulars	Price/ton,Ks	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total Qty
1	Corn	256,000	5,635	11,270	16,840	22,050	27,445	32,790	38,185	43,265	45,830	48,340	291,650
2	Broken Rice	254,000	473	945	1,415	1,845	2,290	2,740	3,185	3,610	3,820	4,040	24,363
3	Soybean Meal	500,000	1,636	3,272	4,944	6,416	8,042	9,620	11,246	12,790	13,586	14,280	85,832
4	Fish Meal	850,000	143	285	445	555	710	850	1,005	1,150	1,230	1,275	7,648
5	Rapeseed Meal	420,000	110	220	340	520	660	820	960	1,160	1,250	1,370	7,410
6	Sesame Meal	727,000	205	410	620	890	1,125	1,370	1,605	1,885	2,020	2,170	12,300
7	Ground Nut Meal	696,000	50	100	150	270	340	430	500	620	670	755	3,885
8	Sunflower meal	400,000	105	210	320	570	745	930	1,105	1,365	1,490	1,630	8,470
9	Copra cake	220,000	40	80	110	200	255	310	365	435	470	510	2,775
10	Rice bran	190,000	825	1,650	2,550	3,300	4,125	5,000	5,825	6,725	7,150	7,625	44,775
11	Wheat bran	180,000	-	-	-	350	525	700	875	1,225	1,400	1,575	6,650
12	Vegetable oil	700,000	100	200	300	390	485	580	675	765	810	855	5,160
13	Limestone	20,000	367	734	1,027	1,403	1,699	1,998	2,294	2,523	2,637	2,790	17,471
14	Dicalcium phosphate	350,000	134	268	404	526	658	787	919	1,044	1,109	1,165	7,012
15	Salt	100,000	32	65	97	130	162	195	227	260	277	294	1,738
16	Vitamin premix-Layer	1,000,000	12	24	33	45	54	63	72	78	81	86	548
17	Mineral premix-Layer	700,000	20	40	55	75	90	105	120	130	135	143	913
18	Vitamin premix-Broiler	1,000,000	17	33	51	63	81	96	114	129	138	141	863
19	Mineral premix-Broiler	700,000	28	55	85	105	135	160	190	215	230	235	1,438
20	Vitamin premix-Swine	1,200,000	2	3	6	9	11	15	17	23	24	30	138
21	Mineral premix-Swine	750,000	3	5	10	15	18	25	28	38	40	50	230
22	Vitamin premix-Dairy	900,000	-	-	-	3	5	6	8	11	12	14	57
23	Mineral premix-Dairy	800,000	-	-	-	5	8	10	13	18	20	23	95
24	Methionine	2,000,000	21	41	62	78	99	117	138	155	165	170	1,045
25	L-Lysine	2,000,000	1	2	4	6	7	10	11	15	16	20	92
26	Feed additives-Layer	1,000,000	20	40	55	75	90	105	120	130	135	143	913
27	Feed additives-Broiler	2,000,000	22	44	68	84	108	128	152	172	184	188	1,150
28	Feed additives-Swine	3,000,000	3	5	10	15	18	25	28	38	40	50	230
29	Feed additives-Dairy	1,000,000	-	-	-	8	12	16	20	28	32	36	152
Sub-total (ton)			10,000	20,000	30,000	40,000	50,000	60,000	70,000	80,000	85,000	90,000	535,000

Evaluation of environmental impact

<Feed factory>

(a) Organization for evaluation of environmental impact;

SJM will bring our own specialist including engineer and conduct assessment of environmental impact and comply with Environmental Conservation Law and Rules and Regulations issued by the Ministry concerned.

(b) Duration of the evaluation for environmental assessment;

Total one month

Site examination and collection necessary sample including soil, water and air quality; 1week

Desk examination of production process and characteristics of raw material; 1 week

Develop solutions and prevention methods; 1 week

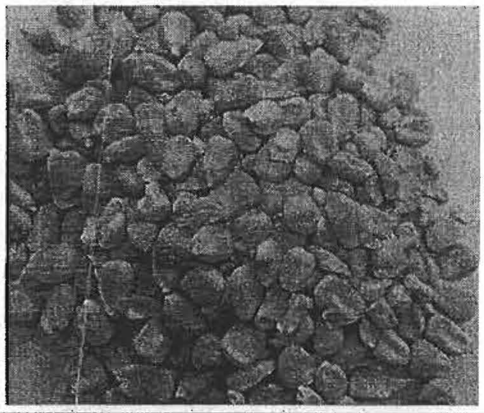
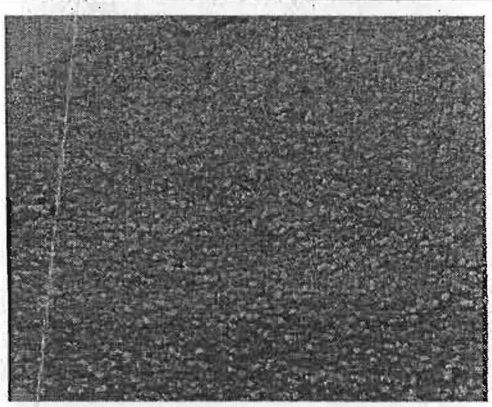
Finalization; 1 week

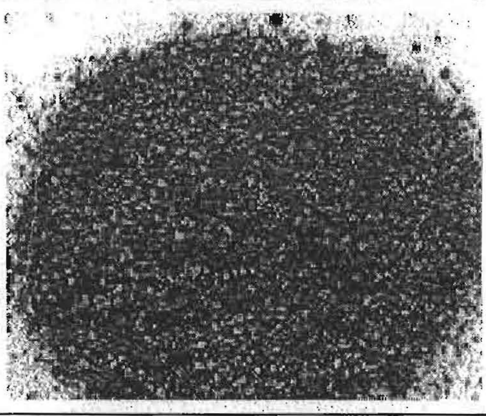
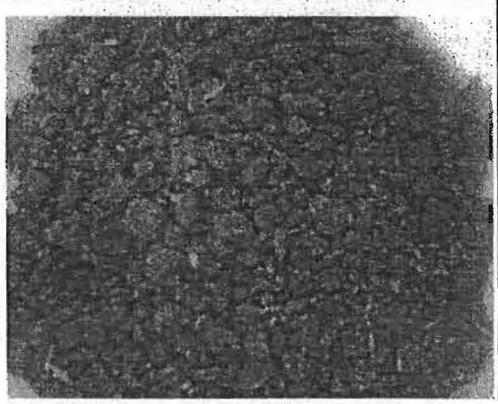
(c) Compensation program for environmental damage;

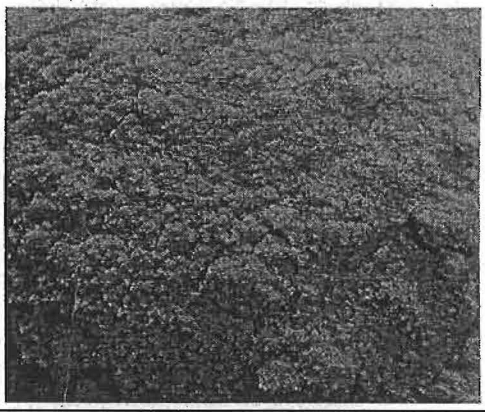
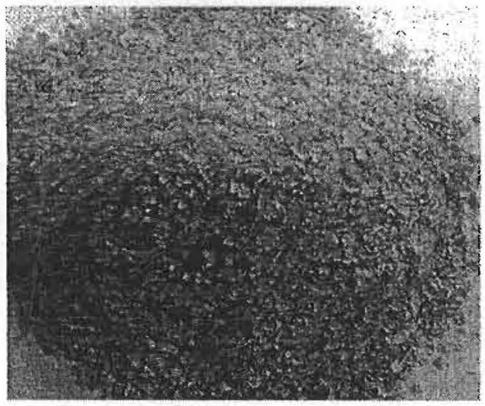
-. Land scape; After finishing the construction of the buildings, we are going to remove all the excess soils outside the factory and plant trees and flowers in the bare area to provide a good looking and a good working environment.

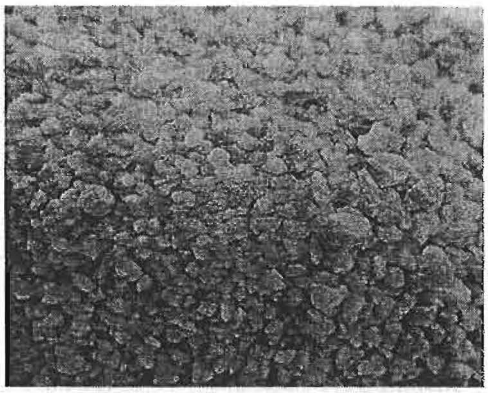
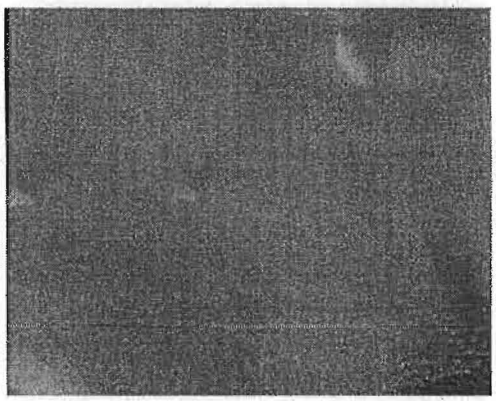
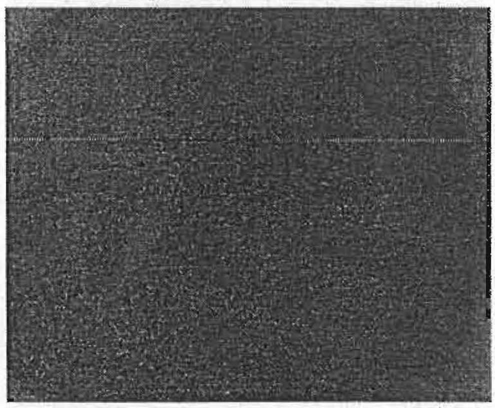
-. Dust treatment; We are going to install specially designed DUST COLLECTOR in every dumping areas where dusts are being produced when

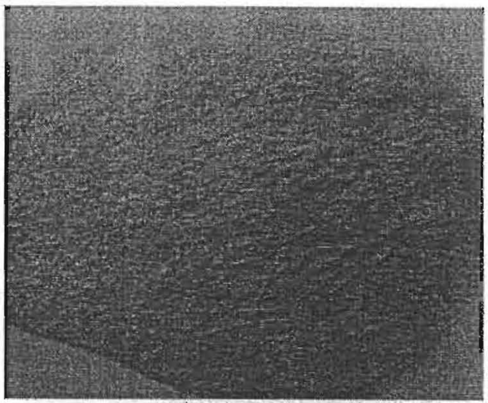
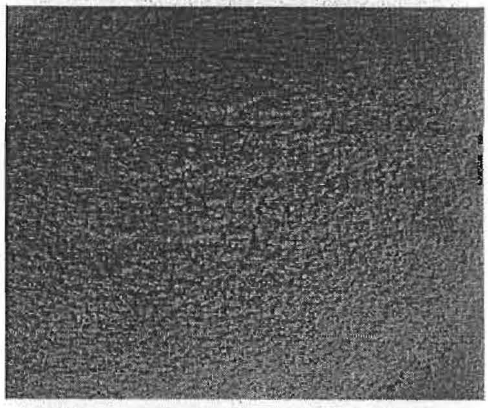
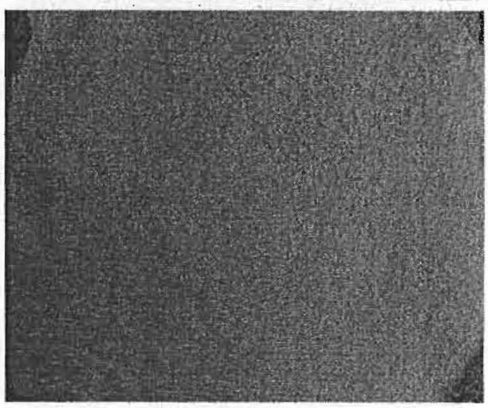
Annex H List of annual Raw Materials, Packing Material-Layer(L), Broiler(B), Swine(S) and Dairy(D) Feeds

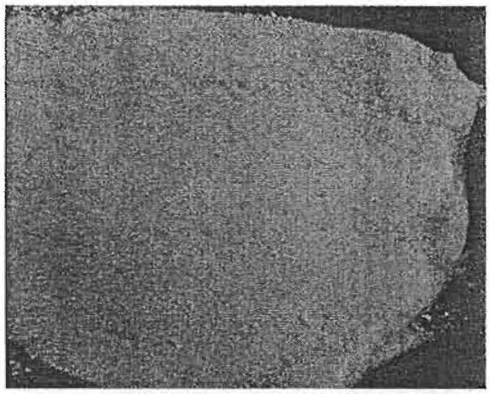
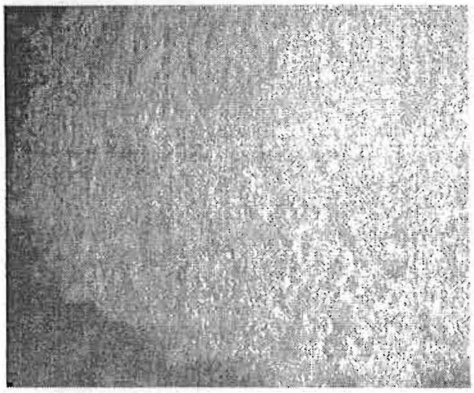
NO	Item	Unit	Standard Quantity (unit)	Picture
1	Corn	M/T	L:0.590 B:0.550 S:0.500 D:0.150	
2	Broken Rice		L:0.050 B:0.045 S:0.050 D:0.000	
3	Soybean Meal	M/T	L:0.130 B:0.190 S:0.142 D:0.050	
4	Fish Meal	M/T	L:0.000 B:0.025 S:0.010 D:0.000	

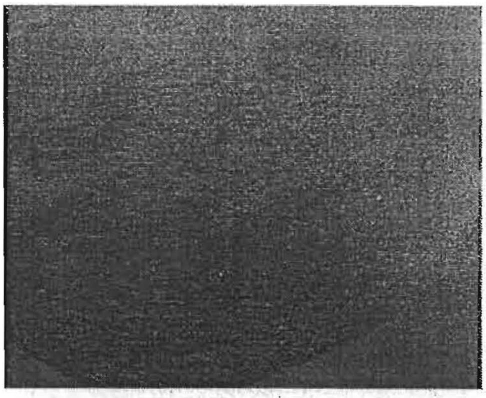
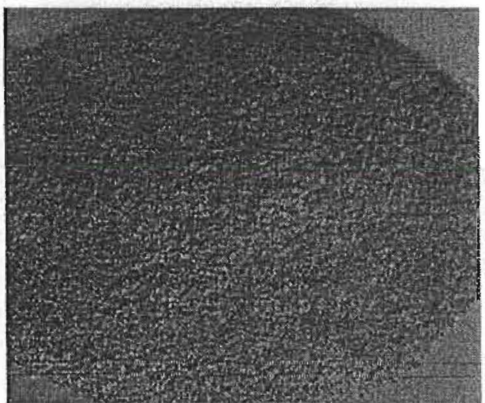
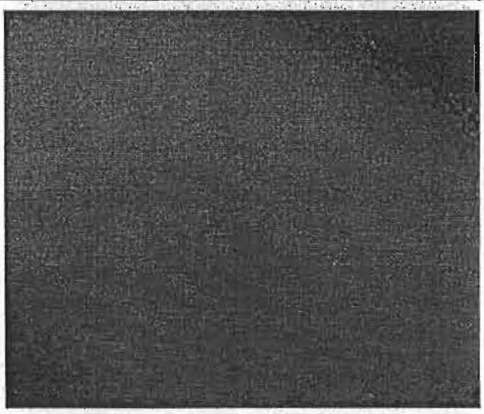
5	Rapeseed Meal	M/T	L:0.010 B:0.010 S:0.030 D:0.070	
6	Sesame Meal	M/T	L:0.020 B:0.020 S:0.030 D:0.080	
7	Ground Nut Meal	M/T	L:0.010 B:0.000 S:0.020 D:0.060	
8	Sunflower Meal	M/T	L:0.010 B:0.000 S:0.020 D:0.150	

9	Copra Cake	M/T	L:0.010 B:0.000 S:0.000 D:0.050	
10	Rice Bran	M/T	L:0.050 B:0.100 S:0.150 D:0.000	
11	Wheat bran	M/T	L:0.000 B:0.000 S:0.000 D:0.350	
12	Vegetable Oil	M/T	L:0.010 B:0.010 S:0.010 D:0.000	

13	Limestone	M/T	L:0.0814 B:0.007 S:0.085 D:0.015	
14	Dicacium Phosphate	M/T	L:0.0115 B:0.015 S:0.011 D:0.005	
15	Salt	M/T	L:0.0035 B:0.0030 S:0.0035 D:0.0040	
16	Vitamin Premix-Layer	M/T	L:0.003	

17	Vitamin Premix-Broiler	M/T	B:0.003	
18	Vitamin Premix-Swine	M/T	S:0.003	
19	Vitamin Premix-Dairy	M/T	D:0.003	
20	Mineral Premix-Layer	M/T	L:0.005	

21	Mineral Premix-Broiler	M/T	B:0.005	
22	Swine Mineral Premix-Swine	M/T	S:0.005	
23	Mineral Premix-Dairy	M/T	D:0.005	
24	Lysine	M/T	S:0.002	

25	Methionine	M/T	L:0.006 B:0.003	
26	Probiotics	M/T	L:0.002 B:0.002 S:0.002 D:0.002	
27	Enzyme	M/T	L:0.001 B:0.001 S:0.001	
28	Citric Acid	M/T	L:0.002 B:0.002 S:0.002	

Sunjin Myanmar Co., Ltd

Annex J Production/service and Sales/income Schedule (mention local and export sales)

Sr	Particular	A/U	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
1	Production of Goods												
Feed	(a) Layer Feed	Ton	4,000	8,000	11,000	15,000	18,000	21,000	24,000	26,000	27,000	28,500	182,500
	(b) Broiler Feed	Ton	5,500	11,000	17,000	21,000	27,000	32,000	38,000	43,000	46,000	47,000	287,500
	(c) Swine Feed	Ton	500	1,000	2,000	3,000	3,500	5,000	5,500	7,500	8,000	10,000	46,000
	(d) Dairy Feed	Ton	-	-	-	1,000	1,500	2,000	2,500	3,500	4,000	4,500	19,000
	Sub total		10,000	20,000	30,000	40,000	50,000	60,000	70,000	80,000	85,000	90,000	535,000

2	Sales income (Expressed in USD)												
	Feed	US$	4,790,625	9,772,875	15,020,775	20,196,115	25,831,026	31,573,123	37,646,906	43,827,384	47,530,413	51,116,201	287,305,442
	Sub total	US$	4,790,625	9,772,875	15,020,775	20,196,115	25,831,026	31,573,123	37,646,906	43,827,384	47,530,413	51,116,201	287,305,442

Average Unit Price

Sr No.	Type of Products	Local Sale					
		Qty	ton/unit	Average Unit Price (USD)	Commercial Tax Rate	Commercial Tax Amount (USD)	Total (USD)
(a)	Layer Feed	182,500	Ton	443.22	5%	22.16	465.39
(b)	Broiler Feed	287,500	Ton	568.24	5%	28.41	596.65
(c)	Swine Feed	46,000	Ton	465.50	5%	23.27	488.77
(d)	Dairy Feed	19,000	Ton	418.66	5%	20.93	439.60

Feed Price		Year										
		1	2	3	4	5	6	7	8	9	10	Average Unit Price
Layer Feed	US$/ Ton	395	403	411	419	428	436	445	454	463	472	443.22
Broiler Feed	US$/ Ton	505	515	525	536	547	558	569	580	592	604	568.24
Swine Feed	US$/ Ton	410	418	427	435	444	453	462	471	480	490	465.50
Dairy Feed	US$/ Ton	365	372	380	387	395	403	411	419	428	436	418.66
Ave. Price		456	465	477	481	492	501	512	522	533	541	511.45
Commerical Tax (5%)	US$	23	23	24	24	25	25	26	26	27	27	26
Total Price (including tax)		479	489	501	505	517	526	538	548	559	568	537.02

#. Annual increase of the feeds price is 2%

Sunjin Myanmar Co., Ltd

Annex K Depreciation and Amortization

A. FACTORY MACHINERY DEPRECIATION

Expressed in US$

ITEMS	NO	DESCRIPTION	Q'ty	Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
1. INTAKE PART	101	INTAKE HOPPER	1	465	47	47	47	47	47	47	47	47	47	47
	102	DUST COLLECTOR	1	2,500	250	250	250	250	250	250	250	250	250	250
	103	CENTRIFUGAL FAN	1	520	52	52	52	52	52	52	52	52	52	52
	104	MAGNET TUBE	1	2,115	212	212	212	212	212	212	212	212	212	212
	105	SINGLE ROLLER CRUSHER	1	1,930	193	193	193	193	193	193	193	193	193	193
	106	CHAIN CONVERYOR	1	4,590	459	459	459	459	459	459	459	459	459	459
	107	BUCKET ELEVATOR	1	9,250	925	925	925	925	925	925	925	925	925	925
	108	DRUM PRECLEANER	1	1,605	161	161	161	161	161	161	161	161	161	161
	109	ROTARY DISTRIBUTOR	1	2,465	247	247	247	247	247	247	247	247	247	247
	111	INTAKE HOPPER	1	465	47	47	47	47	47	47	47	47	47	47
	112	DUST COLLECTOR	1	2,500	250	250	250	250	250	250	250	250	250	250
	113	CENTRIFUGAL FAN	1	520	52	52	52	52	52	52	52	52	52	52
	114	CHAIN CONVERYOR	1	4,590	459	459	459	459	459	459	459	459	459	459
	115	BUCKET ELEVATOR	1	9,250	925	925	925	925	925	925	925	925	925	925
	116	MAGNET TUBE	1	2,080	208	208	208	208	208	208	208	208	208	208
	117	MASH PRECLEANER	1	4,140	414	414	414	414	414	414	414	414	414	414
	118	ROTARY DISTRIBUTOR	1	4,200	420	420	420	420	420	420	420	420	420	420
	119	DUST COLLECTOR	1	3,755	376	376	376	376	376	376	376	376	376	376
	120	CENTRIFUGAL FAN	1	570	57	57	57	57	57	57	57	57	57	57
2.GRINGDING PART	201	GRINDING BINS	6	31,500	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150	3,150
	202	HIGH LEVEL INDICATOR	6	1,710	171	171	171	171	171	171	171	171	171	171
	203	LOW LEVEL INDICATOR	6	1,710	171	171	171	171	171	171	171	171	171	171
	204	PENUMATIC SLIDE GATE	2	1,140	114	114	114	114	114	114	114	114	114	114
	205	V-TYPE PENUMATIC SLIDE GATE	4	4,580	458	458	458	458	458	458	458	458	458	458
	206	SURGE HOPPER	1	250	25	25	25	25	25	25	25	25	25	25
	207	ONSITE CONTROL BOX	1	350	35	35	35	35	35	35	35	35	35	35
	208	IMPELLER FEEDER	1	6,315	632	632	632	632	632	632	632	632	632	632
	209	HAMMER MILL	1	32,350	3,235	3,235	3,235	3,235	3,235	3,235	3,235	3,235	3,235	3,235
	210	DUST COLLECTOR	1	3,390	339	339	339	339	339	339	339	339	339	339
	211	CENTRIFUGAL FAN	1	2,755	276	276	276	276	276	276	276	276	276	276
	212	AIR SINKING CHAMBER	1	435	44	44	44	44	44	44	44	44	44	44
	213	SCREW DISCHARGER	1	3,930	393	393	393	393	393	393	393	393	393	393
	214	BUCKET ELEVATOR	1	9,250	925	925	925	925	925	925	925	925	925	925
	215	ROTARY DISTRIBUTOR	1	4,200	420	420	420	420	420	420	420	420	420	420
	216	SURGE HOPPER	1	250	25	25	25	25	25	25	25	25	25	25
	217	IMPELLER FEEDER	1	4,775	478	478	478	478	478	478	478	478	478	478
	218	HAMMER MILL	1	7,475	748	748	748	748	748	748	748	748	748	748
	219	DUST COLLECTOR	1	2,770	277	277	277	277	277	277	277	277	277	277
	220	CENTRIFUGAL FAN	1	660	66	66	66	66	66	66	66	66	66	66
	221	AIR SINKING CHAMBER	1	350	35	35	35	35	35	35	35	35	35	35
	222	SCREW DISCHARGER	1	2,920	292	292	292	292	292	292	292	292	292	292
	223	BUCKET ELEVATOR	1	9,250	925	925	925	925	925	925	925	925	925	925
	224	ROTARY DISTRIBUTOR	1	3,430	343	343	343	343	343	343	343	343	343	343

ITEMS	NO	DESCRIPTION	Q'ty	Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
3. PROPOR-TIONING AND MIXING PART	301	PROPORTIONING BINS	24	84,000	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400	8,400
	302	HIGH LEVEL INDICATOR	24	6,840	684	684	684	684	684	684	684	684	684	684
	303	LOW LEVEL INDICATOR	24	6,840	684	684	684	684	684	684	684	684	684	684
	304A	METERING SCREW	5	13,175	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318	1,318
	304B	METERING SCREW	5	9,675	968	968	968	968	968	968	968	968	968	968
	305A	METERING SCREW	5	7,725	773	773	773	773	773	773	773	773	773	773
	305B	METERING SCREW	9	12,690	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269	1,269
	306	SCALE BODY	1	2,620	262	262	262	262	262	262	262	262	262	262
	307	PENUMATIC SCALE GATE	1	1,460	146	146	146	146	146	146	146	146	146	146
	308	SCALE BODY	1	2,080	208	208	208	208	208	208	208	208	208	208
	309	PENUMATIC SCALE GATE	1	1,460	146	146	146	146	146	146	146	146	146	146
	310	MICRO INGREDIENTS ADDING STATION	1	2,425	243	243	243	243	243	243	243	243	243	243
	311	PENUMATIC SLIDE GATE	1	695	70	70	70	70	70	70	70	70	70	70
	312	SURGE HOPPER	1	330	33	33	33	33	33	33	33	33	33	33
	313	TWIN SHAFT PADDLE TYPE BATCH MIXER	1	34,670	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467	3,467
	313A	BATCH-TYPE OIL ADDING MACHINE	2	13,790	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379	1,379
	313D	WATER ADDING SYSTEM	1	10,785	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079	1,079
	313E	PIPING SYSTEM FOR LIQUID ADDING SYSTEM	4	6,000	600	600	600	600	600	600	600	600	600	600
	314	TRANSITION HOPPER BELOW MIXER	1	625	63	63	63	63	63	63	63	63	63	63
	315	LOW LEVEL INDICATOR	1	285	29	29	29	29	29	29	29	29	29	29
	316	CHAIN CONVERYOR	1	4,480	448	448	448	448	448	448	448	448	448	448
	317	BUCKET ELEVATOR	1	9,250	925	925	925	925	925	925	925	925	925	925
	318	MAGNET TUBE	1	2,080	208	208	208	208	208	208	208	208	208	208
	319	ROTARY DISTRIBUTOR	1	3,430	343	343	343	343	343	343	343	343	343	343
4. PELLETING PART	401	PELLETING BINS	4	14,000	1,400	1,400	1,400	1 400	1,400	1,400	1,400	1,400	1,400	1,400
	402	HIGH LEVEL INDICATOR	4	1,140	114	114	114	114	114	114	114	114	114	114
	403	LOW LEVEL INDICATOR	4	1,140	114	114	114	114	114	114	114	114	114	114
	404	PNEUMATIC SLIDE GATE	4	2,280	228	228	228	228	228	228	228	228	228	228
	405	TRANSITION HOPPER	1	350	35	35	35	35	35	35	35	35	35	35
	406	SCREW FEEDER	1	3,250	325	325	325	325	325	325	325	325	325	325
	407A	HTGH EFFICENCY CONDITIONER	1	34,630	3,463	3,463	3,463	3,463	3,463	3,463	3,463	3,463	3,463	3,463
		FREQUENCY TRANSFORMER	1	1,020	102	102	102	102	102	102	102	102	102	102
	407B	PRECONDITIONER	1	7,710	771	771	771	771	771	771	771	771	771	771
	407C	MOLASSES ADDING MACHINE	1	15,020	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502	1,502
	408	PELLET PRESS MAIN MACHINE	1	65,490	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549	6,549
	408A	PELLET MILL CONTROL BOX	1	1,695	170	170	170	170	170	170	170	170	170	170
	409	COUNTER FLOW COOLER	1	19,180	1,918	1,918	1,918	1,918	1,918	1,918	1,918	1,918	1,918	1,918
	410	CYCLONE DISCHARGER	1	3,165	317	317	317	317	317	317	317	317	317	317
	411	BUTTERFLY VALVE	1	525	53	53	53	53	53	53	53	53	53	53
	412	CENTRIFUGAL FAN	1	3,305	331	331	331	331	331	331	331	331	331	331
	413	AIR LOCK	1	550	55	55	55	55	55	55	55	55	55	55
	414	PELLET CRUMBER	1	11,900	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190
	415	BUCKET ELEVATOR	1	7,550	755	755	755	755	755	755	755	755	755	755
	416	PELLET SIFTER	1	14,790	1,479	1,479	1,479	1,479	1,479	1,479	1,479	1,479	1,479	1,479
	417	ROTARY DISTRIBUTOR	1	3,045	305	305	305	305	305	305	305	305	305	305

ITEMS	NO	DESCRIPTION	Q'ty	Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
5. PACKING PART	501	PACKING BINS	6	21,000	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
	502	HIGH LEVEL INDICATOR	6	1,710	171	171	171	171	171	171	171	171	171	171
	503	LOW LEVEL INDICATOR	6	1,710	171	171	171	171	171	171	171	171	171	171
	504	PNEUMATIC SLIDE GATE	1	570	57	57	57	57	57	57	57	57	57	57
	505	V-TYPE PENUMATIC SLIDE GATE	5	5,725	573	573	573	573	573	573	573	573	573	573
	506	SURGE HOPPER	2	380	38	38	38	38	38	38	38	38	38	38
	507	ASPERATION SELLECTOR	1	5,315	532	532	532	532	532	532	532	532	532	532
	508	DUST COLLECTOR	1	3,870	387	387	387	387	387	387	387	387	387	387
	509	CENTRIFUGAL FAN	1	510	51	51	51	51	51	51	51	51	51	51
	510	SURGE BIN	2	1,160	116	116	116	116	116	116	116	116	116	116
	511	HIGH LEVEL INDICATOR	2	570	57	57	57	57	57	57	57	57	57	57
	512	LOW LEVEL INDICATOR	2	570	57	57	57	57	57	57	57	57	57	57
	513A	BAGGING STATION FOR PELLET	1	11,170	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117
	513B	BAGGING STATION FOR MASH	1	11,170	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117
	514	SEWING STATION	2	6,350	635	635	635	635	635	635	635	635	635	635
	515	DUST COLLECTOR	1	3,080	308	308	308	308	308	308	308	308	308	308
	516	AIR ASPIRATION FAN	1	465	47	47	47	47	47	47	47	47	47	47
6. AUXILIARY PART	1	POWER PANNEL(MOTOR CONTROL CENTER)	1	63,450	6,345	6,345	6,345	6,345	6,345	6,345	6,345	6,345	6,345	6,345
	2	AUTOMATION AND COMPUTERIZED CONTROL SYSTEM	1	15,860	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586	1,586
	3	SET OF ELECTRIC MATERIALS	1	40,380	4,038	4,038	4,038	4,038	4,038	4,038	4,038	4,038	4,038	4,038
	4	TRUCK SCALE	1	40,865	4,087	4,087	4,087	4,087	4,087	4,087	4,087	4,087	4,087	4,087
	5	BOILER	1	36,210	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621	3,621
	6	AIR COMPRESSOR AND PIPING SYSTEM	1	8,960	896	896	896	896	896	896	896	896	896	896
	7	ELECTRICAL HOIST	1	5,670	567	567	567	567	567	567	567	567	567	567
	8	GENERATOR	2	120,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
	9	FORKLIFT	2	40,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
	10	NUTRIENT ANALYZER	1	100,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	11	PELLET MILL EXTRA DIE	3	9,000	900	900	900	900	900	900	900	900	900	900
	12	PLATFORMS	1	21,820	2,182	2,182	2,182	2,182	2,182	2,182	2,182	2,182	2,182	2,182
	13	INSTALLATION MATERIALS	1	14,550	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455	1,455
	14	OTHER PLANT ACCESSORIES		128,800	12,880	12,880	12,880	12,880	12,880	12,880	12,880	12,880	12,880	12,880
7.TANKER	1	LIQUID TANKER	2	26,000	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
8. INSURANCE, PACKING AND TRANSPORTATION COST				41,440	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144	4,144
9. INSTALLATION				250,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
10. SUPERVISION COMMISSIONING AND TRIAL RUN(3-4 ENGINEERS)				17,450	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745	1,745
B.ADDITIONAL FACTORY DEPRICIATION														
ITEMS	NO	DESCRIPTION	Q'ty	Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
1.SILO PART	A1	STEEL SILO	4	104,560				10,456	10,456	10,456	10,456	10,456	10,456	10,456
	SA1	HIGH LEVEL INDICATOR	4	1,140				114	114	114	114	114	114	114
	SA2	THERMOMETER SYSTEM	1	9,100				910	910	910	910	910	910	910
	SA3	VENTILATION SYSTEM	4	10,600				1,060	1,060	1,060	1,060	1,060	1,060	1,060
	B01	DUMP PIT	1	2,575				258	258	258	258	258	258	258
	B02	CHAIN CONVERYOR	1	5,265				527	527	527	527	527	527	527
	B03	ASPERATION PIPING SYSTEM	1	1,200				120	120	120	120	120	120	120
	B04	DUST COLLECTOR	1	5,970				597	597	597	597	597	597	597
	B05	CENTRIFUGAL FAN	1	1,860				186	186	186	186	186	186	186
	B06	AIRLOCK	1	550				55	55	55	55	55	55	55
	B07	BUCKET ELEVATOR	1	6,320				632	632	632	632	+	632	632
	B08	DOUBLE DECK DRUM PRECLEANER	1	12,800				1,280	1,280	1,280	1,280	1,280	1,280	1,280

ITEMS	NO	DESCRIPTION	Q'ty	Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	B09	MAGNET TUBE	1	2,850				285	285	285	285	285	285	285
	B10	BUCKET ELEVATOR	1	12,660				1,266	1,266	1,266	1,266	1,266	1,266	1,266
	B10-1	HEAD FRAME OF BUCKET ELEVATOR	1	15,130				1,513	1,513	1,513	1,513	1,513	1,513	1,513
	B11	CHAIN CONVERYOR	1	14,170				1,417	1,417	1,417	1,417	1,417	1,417	1,417
	B11-1	CATWALK	1	9,750				975	975	975	975	975	975	975
	B12	MOTOR-DRIVE SLIDE AUTO-CLEAN GATE	4	2,980				298	298	298	298	298	298	298
	B13	MANUAL SLIDE AUTO-CLEAN GATE	4	3,840				384	384	384	384	384	384	384
	B14	MOTOR-DRIVE SLIDE AUTO-CLEAN GATE	4	3,300				330	330	330	330	330	330	330
	B15	CHAIN CONVERYOR	1	9,180				918	918	918	918	918	918	918
	B16	MOTOR-DRIVE 2-WAY VALVE	1	595				60	60	60	60	60	60	60
	B17	CHAIN CONVERYOR	1	6,580				658	658	658	658	658	658	658
	B18	INTAKE HOPPER	1	465				47	47	47	47	47	47	47
	B19	DUST COLLECTOT	1	2,500				250	250	250	250	250	250	250
	B20	CENTRIFUGAL FAN	1	520				52	52	52	52	52	52	52
	B21	BUCKET ELEVATOR	1	9,665				967	967	967	967	967	967	967
	B22	DRUM PRECLEANER	1	2,560				256	256	256	256	256	256	256
	B23	MAGNET TUBE	1	2,080				208	208	208	208	208	208	208
	B24	ROTARY DISTRIBUTOR	1	2,465				247	247	247	247	247	247	247
2. PELLETING PART	405	TRANSITION HOPPER	1	350					35	35	35	35	35	35
	406	SCREW FEEDER	1	3,250					325	325	325	325	325	325
	407A	HTGH EFFICENCY CONDITIONER	1	35,650					3,463	3,463	3,463	3,463	3,463	3,463
	407B	PRECONDITIONER	1	7,710					771	771	771	771	771	771
	408	PELLET PRESS MAIN MACHINE	1	65,490					6,549	6,549	6,549	6,549	6,549	6,549
	408A	PELLET MILL CONTROL BOX	1	1,695					170	170	170	170	170	170
	409	COUNTER FLOW COOLER	1	19,180					1,918	1,918	1,918	1,918	1,918	1,918
	410	CYCLONE DISCHARGER	1	3,165					317	317	317	317	317	317
	411	BUTTERFLY VALVE	1	525					53	53	53	53	53	53
	412	CENTRIFUGAL FAN	1	3,305					331	331	331	331	331	331
	413	AIR LOCK	1	550					55	55	55	55	55	55
	414	PELLET CRUMBER	1	11,900					1,190	1,190	1,190	1,190	1,190	1,190
	415	BUCKET ELEVATOR	1	7,550					755	755	755	755	755	755
	416	PELLET SIFTER	1	14,790					1,479	1,479	1,479	1,479	1,479	1,479
	417	ROTARY DISTRIBUTOR	1	3,045					305	305	305	305	305	305
3. PACKING PART	506	SURGE HOPPER	2	380					38	38	38	38	38	38
	507	ASPERATION SELLECTOR	1	5,315					532	532	532	532	532	532
	508	DUST COLLECTOR	1	3,870					387	387	387	387	387	387
	509	CENTRIFUGAL FAN	1	510					51	51	51	51	51	51
	510	SURGE BIN	2	1,160					116	116	116	116	116	116
	511	HIGH LEVEL INDICATOR	2	570					57	57	57	57	57	57
	512	LOW LEVEL INDICATOR	2	570					57	57	57	57	57	57
	513A	BAGGING STATION FOR PELLET	1	11,170					1,117	1,117	1,117	1,117	1,117	1,117
	514	BAGGING STATION FOR MASH	1	11,170					1,117	1,117	1,117	1,117	1,117	1,117
	515	SEWING STATION	2	6,350					635	635	635	635	635	635
	516	DUST COLLECTOR	1	3,080					308	308	308	308	308	308
	517	AIR ASPIRATION FAN	1	465					47	47	47	47	47	47
4. INSURANCE, PACKING AND TRANSPORTATION COST				20,000					2,000	2,000	2,000	2,000	2,000	2,000
5. SUPERVISION COMMISSIONING AND TRIAL RUN				10,000					1,000	1,000	1,000	1,000	1,000	1,000
SUBTOTAL				2,214,175	169,819	169,819	169,819	196,142	221,316	221,316	221,316	220,684	221,316	221,316

ITEMS	NO	DESCRIPTION	Q'ty	Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
◆ BUILDINGS														
ITEMS	NO	DESCRIPTION		Price	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
1.FACTORY BUILDING1	1	CIVIL ENGINEERING		200,000	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667
	2	FENCE		70,000	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333	2,333
	3	WARE HOUSE		250,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
	4	FACTORY (IMPORTED BUILDING MATERIALS)		419,633	13,988	13,988	13,988	13,988	13,988	13,988	13,988	13,988	13,988	13,988
	6	FACTORY BUILDING		200,000	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667	6,667
	7	TEMPORARY OFFICE		30,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	8	BOILER HOUSE		8,000	267	267	267	267	267	267	267	267	267	267
	9	GENERATOR HOUSE		7,000	233	233	233	233	233	233	233	233	233	233
	10	ROAD PAVEMENT		150,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	11	MAIN GATE ENTRANCE		30,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	12	DRAINAGE		30,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
2. FACTORY BUILDING 2	1	ADDITIONAL MAIN OFFICE		300,000				10,000	10,000	10,000	10,000	10,000	10,000	10,000
	2	FOUNDATION FOR SILO INSTALATION		100,000				3,333	3,333	3,333	3,333	3,333	3,333	3,333
	3	ADDITIONAL ROAD PAVEMENT		100,000				3,333	3,333	3,333	3,333	3,333	3,333	3,333
SUBTOTAL				1,894,633	46,488	46,488	46,488	63,154	63,154	63,154	63,154	63,154	63,154	63,154
TOTAL				4,108,808	216,306	216,306	216,306	259,296	284,470	284,470	284,470	283,838	284,470	284,470
OFFICE ACCESSORIES DEPRECIATION				109,420	10,942	10,942	10,942	10,942	10,942	10,942	10,942	10,942	10,942	10,942

Sunjin Myanmar Co., Ltd

Annex L Loan Repayment Program

Expressed in USD

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
Loan received	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	-	4,000,000
Loan repayment	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	-	-	4,000,000
Loan Outstanding	1,000,000	2,000,000	3,000,000	4,000,000	3,000,000	2,000,000	1,000,000	-	-	-	

Interest Rate (7%)	70,000	140,000	210,000	280,000	210,000	140,000	70,000	-	-	-	1,120,000

Sunjin Myanmar Co., Ltd

Annex M Calculation for Selling and Administrative Expenses

Expressed in USD

	Particular	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
Salary	Salary	273,950	282,169	290,635	299,355	324,584	334,322	344,351	354,683	365,324	376,283	3,245,656
Other Benefit	Employee Benefit	27,395	28,217	29,064	29,936	32,458	33,432	34,435	35,468	36,532	37,628	324,566
Selling and distribution (promotion etc)	Salesman incentive	54,790	56,434	58,127	59,871	64,917	66,864	68,870	70,937	73,065	75,257	649,131
	Cash D/C	239,531	488,644	751,039	1,009,806	1,291,551	1,578,656	1,882,345	2,191,369	2,376,521	2,555,810	14,365,272
	Dealer incentive	142,500	285,000	427,500	570,000	712,500	855,000	977,500	1,140,000	1,211,250	1,282,500	7,603,750
	Advertisement	30,000	30,000	40,000	50,000	60,000	70,000	85,000	95,000	100,000	110,000	670,000
	Promotion	100,000	120,000	160,000	180,000	240,000	280,000	340,000	390,000	420,000	450,000	2,680,000
	Vehicle ,gas	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	170,000
	Travel expense	40,000	40,000	40,000	45,000	60,000	70,000	85,000	98,000	105,000	110,000	693,000
Other Administrative Expenses	Training	40,000	40,000	40,000	45,000	60,000	70,000	85,000	98,000	106,000	110,000	694,000
	Commucation	40,000	40,000	40,000	45,000	60,000	70,000	85,000	98,000	105,000	110,000	693,000
	Entertainment	30,000	30,000	30,000	50,000	50,000	60,000	70,000	80,000	80,000	80,000	560,000
	Consumable	30,000	30,000	30,000	30,000	40,000	40,000	40,000	50,000	50,000	50,000	390,000
	Land lease fee	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	450,000
	Others	20,000	20,000	20,000	30,000	30,000	30,000	40,000	40,000	40,000	40,000	310,000
Interest Expense	Interest	70,000	140,000	210,000	280,000	210,000	140,000	70,000	0	0	0	1,120,000
Depreciation	Depreciation(office)	10,942	10,942	10,942	10,942	10,942	10,942	10,942	10,942	10,942	10,942	109,420
	TOTAL	1,211,108	1,703,405	2,239,306	2,796,909	3,308,952	3,771,217	4,280,444	4,814,399	5,141,634	5,460,420	34,727,795

Sunjin Myanmar Co., Ltd

Annex N **Profit & Loss Statement**

Expressed in USD thousands

Account	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Sales Volume (Feed), 1000MT	10	20	30	40	50	60	70	80	85	90
Sales Income	4,791	9,773	15,021	20,196	25,831	31,573	37,647	43,827	47,530	51,116
(-)Commercial Tax	228	465	715	962	1,230	1,503	1,793	2,087	2,263	2,434
Net Sales	4,563	9,308	14,306	19,234	24,601	30,070	35,854	41,740	45,267	48,682
Direct Material Costs	3,507	7,152	10,940	14,874	18,959	23,199	27,600	32,165	34,850	37,628
Production Overhead	170	236	301	337	413	493	492	549	605	662
Wages	73	75	77	80	122	125	129	133	137	141
Other Benefits	30	60	90	90	90	100	100	100	100	100
Fuel	29	43	57	72	86	115	72	86	101	115
Electricity	38	57	77	96	115	153	191	230	268	306
Water	0	0	0	0	0	0	0	0	0	0
Factory Overhead	366	366	366	409	434	434	434	434	434	434
Depreciation	216	216	216	259	284	284	284	284	284	284
Maintenance and Insurance	150	150	150	150	150	150	150	150	150	150
Cost of Goods Sold	4,043	7,754	11,607	15,620	19,806	24,127	28,527	33,148	35,890	38,725
Gross Profit	519	1,553	2,698	3,614	4,795	5,942	7,327	8,593	9,377	9,957
Sales and Administrative Expenses	1,211	1,703	2,239	2,797	3,309	3,771	4,280	4,814	5,142	5,460
Salaries	274	282	291	299	325	334	344	355	365	376
Other Benefit	27	28	29	30	32	33	34	35	37	38
Selling (incentive etc) and Distribution	624	1,037	1,494	1,932	2,446	2,938	3,456	4,002	4,303	4,601
Other administrative Expenses	205	205	205	245	285	315	365	411	426	435
Interest	70	140	210	280	210	140	70	0	0	0
Depreciation for Office Accessories	11	11	11	11	11	11	11	11	11	11
Operating Profit	-692	-150	459	817	1,486	2,171	3,047	3,778	4,236	4,497
(-) Corporate Tax	Exemption Period					543	762	945	1,059	1,124
Net Profit After Tax	-692	-150	459	817	1,486	1,628	2,285	2,834	3,177	3,372

Sunjin Myanmar Co., Ltd

Annex P Cash Flow Statement and Internal Rate of Return

Expressed in USD thousands

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
1. Cash Inflow										
Sales Income	4,563	9,308	14,306	19,234	24,601	30,070	35,854	41,740	45,267	48,682
2. Cash Outflow	5,027	9,230	13,620	18,147	22,820	28,146	33,273	38,612	41,795	45,014
COGS	4,043	7,754	11,607	15,620	19,806	24,127	28,527	33,148	35,890	38,725
Sales and Admin. Expense	1,211	1,703	2,239	2,797	3,309	3,771	4,280	4,814	5,142	5,460
(-) Depreciation	(227)	(227)	(227)	(270)	(295)	(295)	(295)	(295)	(295)	(295)
Income Tax Expenses	0	0	0	0	0	543	762	945	1,059	1,124
3. Net Cashflow from operations	(465)	77	686	1,087	1,781	1,924	2,581	3,128	3,472	3,668
4. Capital investment	(4,000)	(1,000)	(1,000)	(1,000)	0	0	0	0	0	0
5. Loan Investment (Repayment)	1,000	1,000	1,000	1,000	(1,000)	(1,000)	(1,000)	(1,000)		
6. Net Cash Flow	-3,465	77	686	1,087	781	924	1,581	2,128	3,472	3,668
7. Accumulated Cash Flow	-3,465	-3,387	-2,701	-1,614	-833	91	1,672	3,800	7,272	10,940

IRR	**25.97%**
Payback period	**5 years and 11 months**

ANNEXURE-Q

LABOUR WELFARE LETTER

SunJin Myanmar Co., Ltd

Phone: Fax:

To

Chairman

Myanmar Investment Commission

Nay Pyi Taw

Date : : 2013, June month, 26th day

Subject: : Presenting the undertakings for the welfare of factory staff and for the workplace to become a pleasant place

Our company relating to above-mentioned case, SunJin Myanmar Co., Ltd. to be incorporated under the Foreign Investment Law, would like to present our performances concerning workers welfare and creating a pleasant workplace for the staff and workers, according to the hereunder sectors ,who are performing the duty for our company.

1. We have arranged to provide the factory workers with the free transportation with office buses.

2. If factory workers/ staff don't have any absent days, bonus for such regularity in attendance shall be arranged to grant.

3. In the case of working overtime at the factory, factory workers/ staff shall be provided with overtime fees according to section regarding overtime under Labor Law. In the case of working late according to the necessary condition, free meal/ snacks shall be provided.

4. Aid boxes/ first aid kit and rest rooms for sick workers shall be provided at the factory. In the case of having occupational injury, such worker shall be sent to Social Security Clinic and provided with medical care. Employees as well as employers are including their contributions in the Social Security Board.

Yours faithfully,

Mr. Byung Ha Lee
Promoter
SunJin Myanmar Co., Ltd.

Annex R Overall projection statements of the proposed business
(detailed calculation relating to economic justification of the proposed project indicating inter alia estimated annual net profit, recoupment period, etc);

The target of average growth profit of this feed mill is 16 to 18%. And we are going to spend around 10-12% of revenue as a sales expense including training and educations of sales man and farmers, therefore the operating profit would be 6-8% of sales revenue.
The BEP (breakeven point) volume of the first and second year is about 2,000M/T per month; therefore, it will encounter some loss until third year's operation.
From the third year the average sales volume of the feed will surpass more than 2,000mM/T. From third year we may have stable operating profit of 6-8%.
The 6% to 8% of operating profit target is an industry average in order to maintain a sustainable growth of the company and at the same time to save the financial resources to use for the timely expansion of business to create additional jobs and to do the research of new technology and product to be provided to the farmers for their improvement of productivity.
We will do our best to produce the best quality product and let our customers use properly and produce the best quality meat with high productivity to the meat consumers.
And eventually this company will contribute to the development of the livestock industry in Myanmar.
The detail numbers of P/L is in Annex N.

Annex S Feasibility Report

1. Back ground; The demand of egg, meat and milk increases dramatically from the 1000U$ of GDP of a country generally. The economy of Myanmar is going to expand by 6-8% annually for the time being resulted from the bulk of FDI. The benefits of economic growth gives more jobs and expending power to the people to consume more meats and milk.

2. The livestock market; Myanmar has enough numbers of poultry, pig and cattle including dairys. But because of low productivities of animals, the total supplies of animal protein are only good for domestic consumptions.

   If necessary improvement of genetics, nutrition and management skills is accomplished, the animal industry of Myanmar can be developed as a exporting industry.

3. The contribution of S.J. Myanmar; SunJin has lots of experience of doing livestock business not only in Korea but also in other Asian countries.

   The strength of SunJin is technical superiority and long years of experience of improving farmer level through trainings.

   SunJin is committed to devote all efforts, to the improvement of productivities at farm level.

4. Profitability of the company; SunJin is going to generate some profits which can be used for employee benefits, necessary trainings and plant expansion which create additional jobs and finally for the use of the sustainable growth of company. The target of Operating Profit is 6-8% of the net sales revenue.

Sunjin Myanmar Co., Ltd

Annex T Annual Fuel, Electricity, Water requirements

Expressed in USD

Particular	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Coal Requirement (ton)	216	324	432	540	648	864	540	648	756	864
Coal expense (1000Ks)										
Wood requirement (ton)	300	450	600	750	900	1,200	750	900	1,050	1,200
Wood expense (1000Ks)	27,000	40,500	54,000	67,500	81,000	108,000	67,500	81,000	94,500	108,000
Electricity Requirement (KWH)	480,000	720,000	960,000	1,200,000	1,440,000	1,920,000	2,400,000	2,880,000	3,360,000	3,840,000
Electricity expense(1000Ks)	36,000	54,000	72,000	90,000	108,000	144,000	180,000	216,000	252,000	288,000
Water Requirement (Ton)	500	1000	1500	2000	2500	3000	3500	4000	4250	4500
Water expense	0	0	0	0	0	0	0	0	0	0
TOTAL expense(1000Ks)	63,000	94,500	126,000	157,500	189,000	252,000	247,500	297,000	346,500	396,000
TOTAL Fuel Expense(USD)	28,723	43,085	57,447	71,809	86,170	114,894	71,809	86,170	100,532	114,894
TOTAL Electricity Expense(USD)	38,298	57,447	76,596	95,745	114,894	153,191	191,489	229,787	268,085	306,383
TOTAL Water Expense(USD)	0	0	0	0	0	0	0	0	0	0
TOTAL expense(USD)	67,021	100,532	134,043	167,553	201,064	268,085	263,298	315,957	368,617	421,277

Particular	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
production vol.	10,000	20,000	30,000	40,000	50,000	60,000	70,000	80,000	85,000	90,000
Annual sales (ton)	10000	20000	30000	40000	50000	60000	70000	80000	85000	90000
Factory running hour	4	6	8	10	12	16	10	12	14	16
Number of boiler(1T)	1	1	1	1	1	1	2	2	2	2
Transformer(KVA)	500	500	500	500	500	500	1000	1000	1000	1000
Exchange Rate	940									
USD										
Fuel	28,723	43,085	57,447	71,809	86,170	114,894	71,809	86,170	100,532	114,894
Electricity	38,298	57,447	76,596	95,745	114,894	153,191	191,489	229,787	268,085	306,383
Water	-	-	-	-	-	-	-	-	-	-
Total Expense	67,021	100,532	134,043	167,553	201,064	268,085	263,298	315,957	368,617	421,277

the raw material is being dumped. And the necessary tools, like protective masks, shall be provided to the employees. And surrounding air qualities shall be routinely monitored and regular health checkup for the employees shall be provided to maintain their health in good condition.

-. Noise preventive measure; We are going to install the state of the art machines which produce minimal noise and we are going to install additional equipment to further reduce the noise level if the noise level is more than the regulations in Myanmar to comply with the Law.

(d) Water purification system and waste water treatment system;

The only waste water which the factory produce is toilet waste water and kitchen waste water. (We do not have a plan to install a kitchen in the initial stage.) We are going to install enough size of septic tank to treat the waste water biologically before releasing it out side.

And we will have a full scale drainage canal system around the buildings and around factory compound to separate rain water from other waste water.

(e) Waste management system;

We are going to designate one duty manager who is responsible for waste management in the compound. We are going to designate separate waste collecting area which shall be well designed and built.

When we burn it or bring it outside, we will work with only accredited agent to comply with the Law, Rules and Regulations.

(f) System for storage of chemicals;

We are going to use small quantity of Vitamin, Mineral and feed supplements. These are separately stored with free air flow condition. The

employees who are in charge of processing these materials (weighing and dumping) are well equipped with necessary protectors (gloves, masks, goggles) and regularly being provided with health checkup. We are going to designate one manager who maintain working place in good condition.

ANNEXURE U

SUNJIN MYANMAR CO., LTD.

(A 100 % Foreign Company to be incorporated under Myanmar Foreign Investment Law)

Undertaking to comply with Environment Conservation Law

The Company, SUNJIN MYANMAR CO., LTD., do hereby undertake to comply with all disciplines and environmental standards regarding maintenance of environment set by the Ministry of Environmental Conservation and Forestry.

Mr. Buyung Ha Lee

Promoter

Annex V

Evaluation on social impact assessments;

<Feed factory>

(a) Organization for evaluation of social impact;

SJM will conduct social impact assessment with our own people and , comply with any Law, Rules and Regulations issued by the Ministry concerned.

(b) Duration of the evaluation for environmental assessment;

Total one month,

Site examination and interviewing neighboring people; 1week

Desk examination of production process and characteristics of raw material; 1 week

Develop solutions and prevention methods; 1 week

Finalization; 1 week

(c) Corporate social responsibility program;

-. Job creation;

SJM will hire more people from the neighbor and the township where the operations are located.

-. Environmental conservation;

SJM will do the necessary effort to protect environment of neighboring society.

-. Contribution to the neighboring society

SJM will do every effort to harmonize with the neighboring society and provide necessary donations to show the willingness of being responsible member of society.

-.Others;

SJM will prepare the Employment Benefit Plan and provide the necessary benefits to the workers. It is stated and attached in labor welfare letter (Annex Q).

ANNEXURE V

SUNJIN MYANMAR CO., LTD.

(A 100% Foreign Company to be incorporated under Myanmar Foreign Investment Law)

Undertaking to comply with relevant Law regarding Social Impact

The Company, SUNJIN MYANMAR CO., LTD., do hereby undertake to comply with any Law, Rules, Regulations issued by the Ministry concerned.

Mr. Buyung Ha Lee

Promoter

SunJin Myanmar Co., Ltd.

Room. 2B, A1 Condo, Mayangone Township, Yangon, Myanmar.

Date: **2 8 JUN 2019**

The Chairman
Myanmar Investment Commission
Nay Pyi Taw
Union of Myanmar

Subject : Application for tax exemptions, reliefs and privileges

Your Excellency:

As part of the application by our subsidiary company **SUNJIN MYANMAR COMPANY LIMITED** to invest in Union of Myanmar we are applying for the following exemptions and reliefs specified in Section 21 of the Union Myanmar Foreign Investment Law that cover the following.

1. Exemption from income tax for a period extending to (5) consecutive years commencing from the first profit year after recovering all accumulated losses from previous years;
2. Exemption from income-tax on profits of the business if the profits are maintained in a reserve fund and re-invested therein within one year after the reserve is made;
3. Right to accelerate depreciation in respect of machinery, equipment, building or other capital assets used in the business, at the rate approved by the Commission;
4. Relief from income-tax up to 50% on profits accrued from exports;
5. Right to deduct from assessable income such expenses incurred in the respect of research and development relating to the company which are actually required and carried out within the State;
6. Right to carry forward and set off up to five (3) consecutive years from the year the loss is sustained;
7. Exemption from customs duty and all other internal taxes on imported machinery, office automations, other machines, construction materials and motor vehicles used in the business.
8. Exemption from customs duty and all other internal taxes on raw materials imported for the commercial production through out the operation;
9. Right of an investor to pay income-tax payable to the State on behalf of foreigners who have come from abroad and are employed in the enterprise and the right to deduct such payment from the assessable income;
10. Right to pay income-tax on the above - mentioned foreigners at the rates applicable to the citizens residing within the country;

In addition to the exemption and reliefs under Section 21 of the Union of Myanmar Foreign Investment Law, we request the favour of Myanmar Investment Commission for granting us the exemption from withholding tax on loan interest.

We hope our application will be received favorably by the Commission.

Yours faithfully,

Mr. Byung Ha Lee
Director
SunJin Co., Ltd.

Loan Agreement

This Loan Agreement (the "Agreement") is entered into by and between SunJin Co., Ltd.] (the "Lender") and SJ Myanmar (the "Borrower") as follows:

Article 1. Loan

The Lender shall make to the Borrower and Borrowee shall borrow from the Lender the amount of max. USD 4,000,000 (the "Loan") based on "Borrower's" schedule under the terms and conditions of the Agreement on execution date.

Article 2. Repayment

The full repayment date is [_96_] month(s) after the execution date and the Borrower shall repay the full amount of the Loan and its accrued interests on the repayment date.
The partial repayment can be made by the "Borrower" depends on the cash flow of the "Borrower".

The interest of the Loan shall be 1% above than the interest rate with which the 'Lender" borrows the said money from the bank.

Article 3. Repayment and Effect

In the event that the Borrower fully repays the Loan and its accrued interests before the repayment date under Article 2, the Agreement shall become ineffective.

Article 4. Jurisdiction

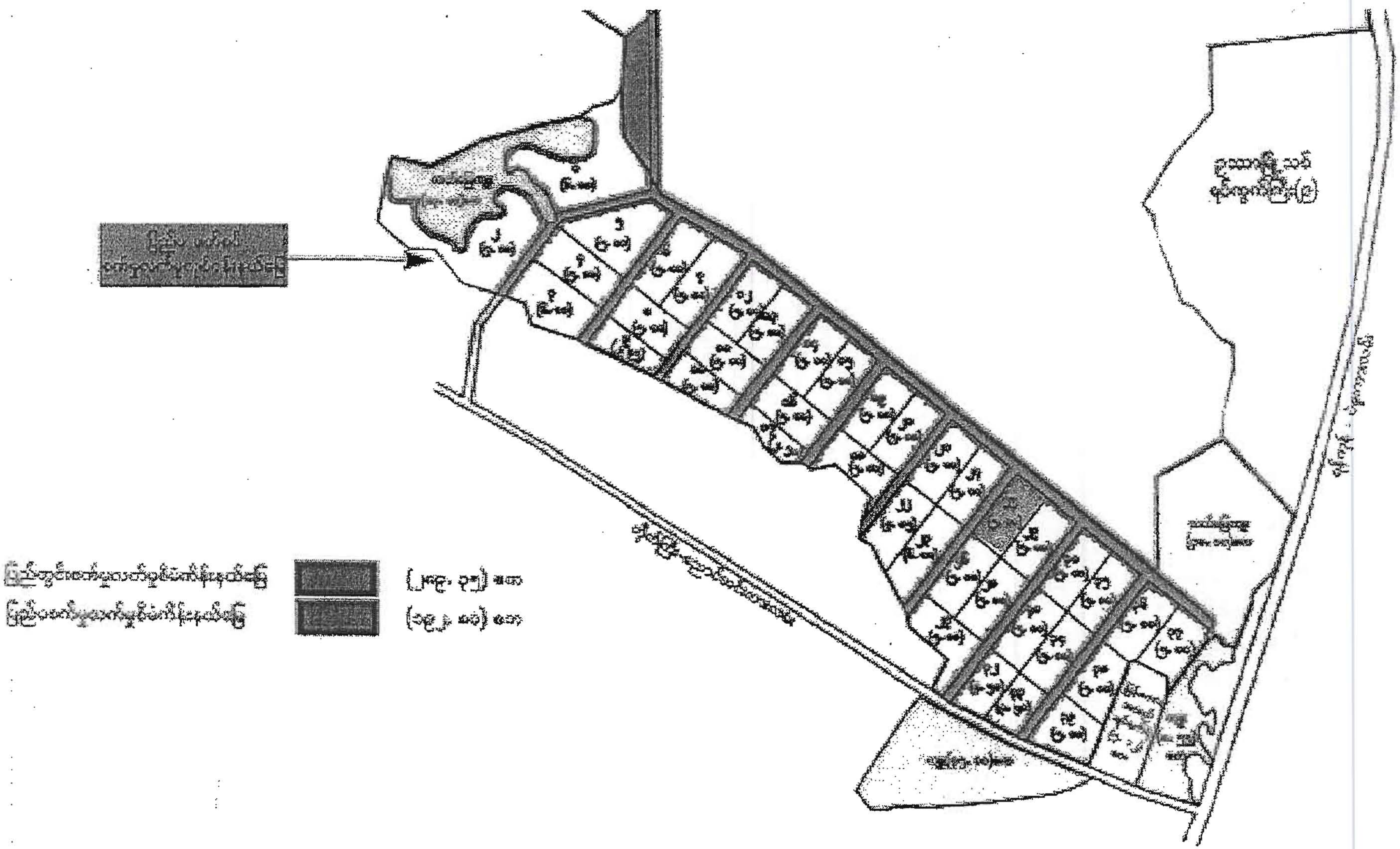
The court, which has jurisdiction over the Lender's main office, shall have the exclusive jurisdiction to hear any disputes or claims arising out of the Agreement.

IN WITNESS WHEREOF, the Lender and the Borrower have executed two copies of the Agreement and keep one copy respectively.

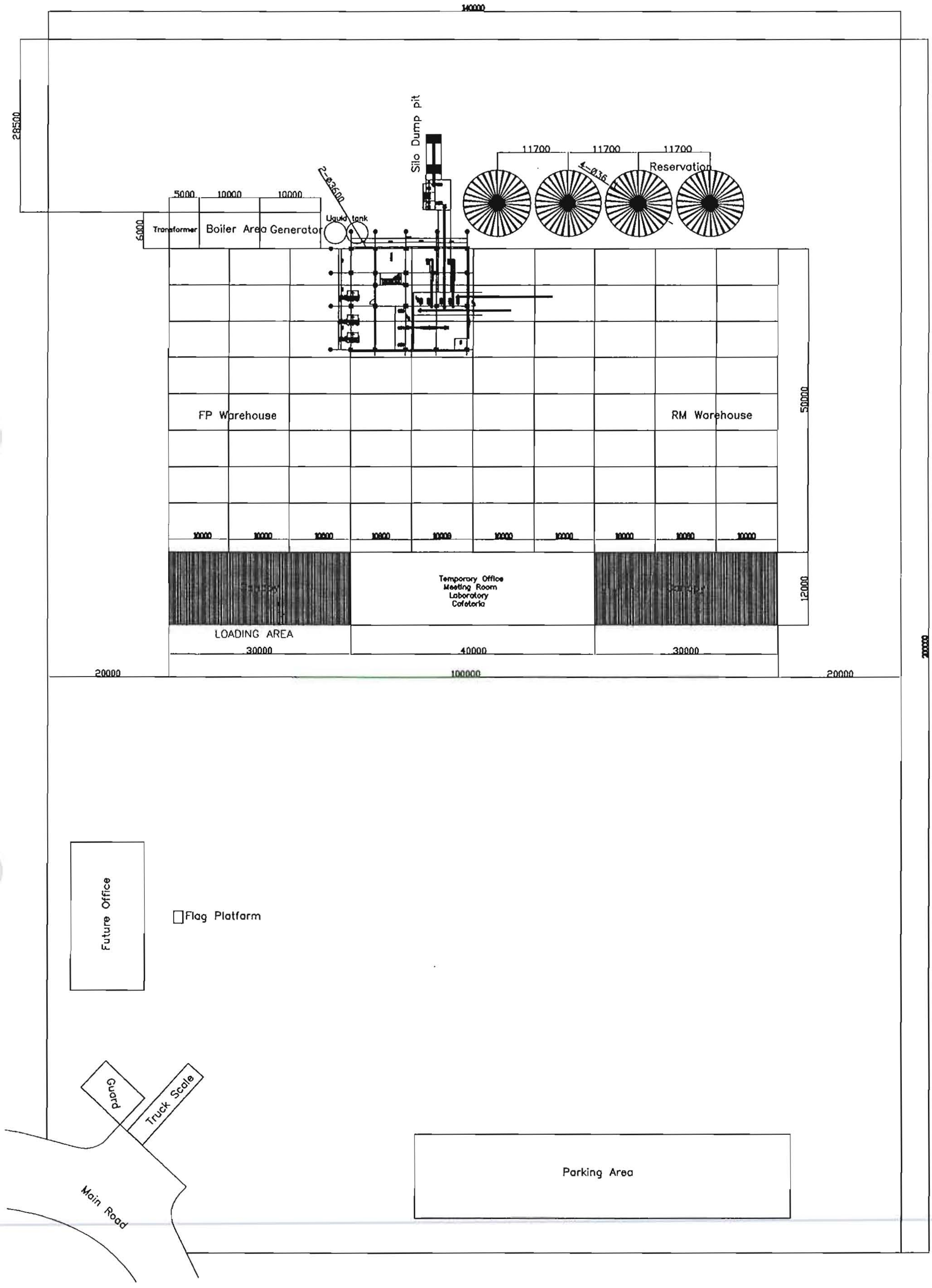
Date

Lender [SUNJIN CO., LTD.]
Address: 517-3, Dun Chon-Dong, Gang Dong-Gu, Seoul, KOREA
Representative Director: Lee Bum Kwon (seal)

Borrower [SJ Myanmar]
Address: Room 2B, A1 Condo, Mayangone Township, Yangon, Myanmar
Representative: Lee, Byung Ha (seal)



2013025

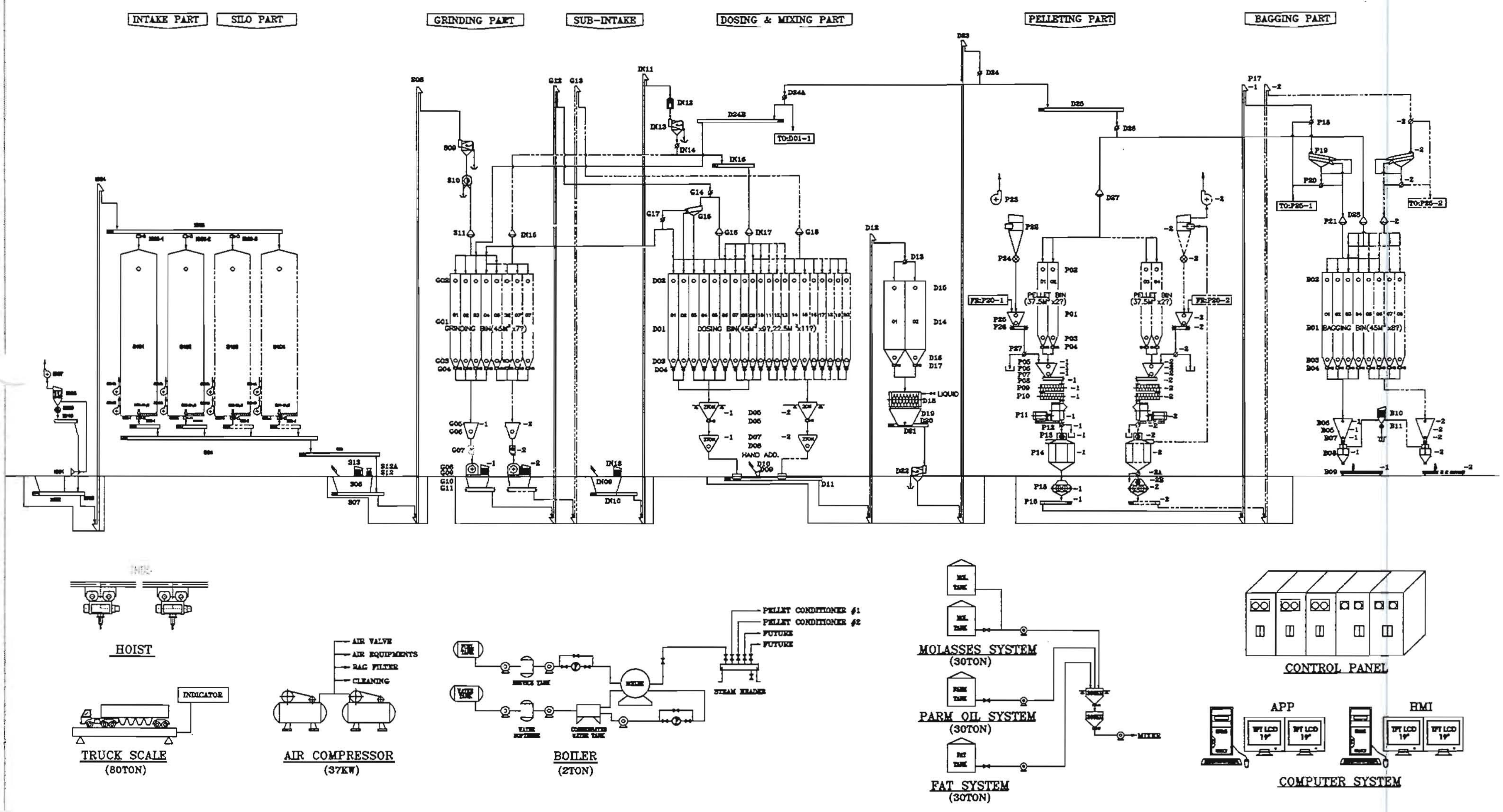


140000
28500
Silo Dump pit
11700
11700
11700
Reservation
4-Ø36
2-Ø3600
5000
10000
10000
6000
Transformer
Boiler Area
Generator
Liquid tank
FP Warehouse
RM Warehouse
50000
10000
10000
10000
10000
10000
10000
10000
10000
10000
10000
Temporary Office
Meeting Room
Laboratory
Cafeteria
12000
LOADING AREA
30000
40000
30000
20000
100000
20000
200000
Future Office
Flag Platform
Guard
Truck Scale
Main Road
Parking Area

MARK	DESCRIPTION	NAME	DATE

NO.	DESCRIPTION	MATERIAL	Q'TY	WEIGHT	REMARKS

FLOWSHEET OF FEEDMILL PLANT



LEE DESIGN & ENGINEERING	PROJECT	DWG TITLE	REV. NO.	DATE 2012.11.26		SCALE		NO.	DESCRIPTION	MATERIAL	Q'TY	WEIGHT	REMARKS
	NEW FEED MILL PLANT	FLOW SHEET	△	DRAWN	DESIGNED	CHECKED	APPROVED	PLANT PROJECT NO.					
					Y.H.LEE			DRAWING NO.	NP-FS01				

- Land Lease Agreement
- Recommendation Letter to MIC from Government of Bago Region
- Letter to Land Record Department from Government of Bago Region
- Letter to Attorney General Office from Government of Bago Region

LAND LEASE AGREEMENT

This LEASE AGREEMENT made, entered into, and delivered at Bago on this June_______, Two Thousand & Thirteen

BY AND BETWEEN

The Bago Regional Government, The Republic of the Union of Myanmar, represented for this purpose, by the Secretary of Bago Region Government (hereinafter referred to as "the LESSOR" which expression shall except where the context requires another and different meaning there from, include its successors and permitted assigns) represented for this proposed by U Maung Maung Than of the ONE PART.

AND

SUNJIN MYANMAR CO., Ltd (incorporated and registered) under the Myanmar Companies Act as a 100% (One Hundred Percent) owned foreign company in the Republic of the Union of Myanmar (hereinafter referred to as "the LESSEE" which expression shall, except where the context requires another and different meaning therefrom, include its successors, legal representatives and permitted assign) represented for this purpose by Mr. Byung Ha, Lee, a citizen of the Republic of Korea of the OTHER PART.

WITNESSETH AS FOLLOWS:

WHEREAS the LESSEE is desirous of entering into this Lease Agreement of utilizing the lease land of 4.5 (four point five) acres equivalent to 18,211 (Eighteen Thousand Two Hundred and Eleven) square meters at Plot No. ----25------ Industrial area Bago Myanmar described in the map as per appendix A attached hereto (which shall form an integral part of this Lease Agreement) to construct Animal Feed Manufacturing Factory thereon to produce animal feed products. WHEREAS the LESSOR is desirous of leasing the land plot for 50 (fifty) years extendable to 10(ten) years two terms as aforementioned to the LESSEE to enhance industrial development and promote foreign investment in Myanmar; WHEREAS the LESSOR represents and warrants that it has the legal and beneficial right on the said land; and WHEREAS both the LESSOR and the LESSEE hereto are legally authorized to enter into this Lease Agreement.

NOW, THEREFORE, THE PARTIES HERE TO HEREBY AGREE AS FOLLOWS:

ARTICLE 1: SCOPE OF AGREEMENT

1-01 In consideration of the rent hereinafter reserved and the covenants made by the LESSEE hereinafter contained, the LESSOR both hereby unto the LESSEE all that piece of land at Plot No. ----25------- of Industrial area, Bago Myanmar measuring 4.5 (four point five) acres equivalent to 18,211 (Eighteen Thousand Two Hundred and Eleven) square meters as per map attached as Appendix A hereto (which shall form an integral part of this Lease Agreement) together with all the rights, basements and appurtenances thereto, except all mines, deposits, gemstones, coal, petroleum and other natural resources, as well as buried treasure and gems occurring in, under or within the said land for a term of **50 (fifty) years extendable to 10(ten) years two terms from the date of signing this Lease Agreement.**

1-02 On expiry of 50(fifty) years term of the lease extendable to 10(ten) years two terms, this lease may be renewed for further terms with the consent of the LESSOR and subject to the approval of the Myanmar Investment Commission (hereinafter referred to as MIC).

ARTICLE II: ANNUAL RENT AND PAYMENT TERMS

2-01 The annual rent for the land shall be calculated at the following rates as per decision **made by the cabinet of Bago Regional Government.**

US$ 2.5(two point five) per square meter for 1st 10 years
US$ 3.0(three point zero) per square meter for 2nd 10 years
US$ 3.5(three point five) per square meter for 3rd 10 years

After 30years the price shall be revised according the mutual agreement between two parties.

2-02 Payment of annual rent shall be made in advance in the first month of year of every financial year.

2-03 The payment of the first annual rent shall be made within 30 days after getting MIC permit.

2-04 The penalty will be applied if LESSEE delay to pay 15 days of the month.

ARTICLE III: PLACE OF BUSINESS AND FACTORY

3-01 The place of business and factory of the LESSEE shall be in Bago, Myanmar. The LESSEE may also have registered offices at such other places as may be determined by the Board of Directors.

ARTICLE IV: EFFECTIVE DATE OF LEASE

4-01 The effective date of this Lease Agreement shall be the date on which this Lease Agreement is signed by both the LESSOR and the LESSEE.

ARTICLE V: LESSEE'S OBLIGATIONS

5-01 The LESSEE hereby covenants with the LESSOR for the following:

5-01(1)to pay the said rent on the days and in the manner hereinbefore appointed for payment thereof and to pay for all the charges to be collected by the respective authorities with respect to any services provided,

5-01(2)not to sub-lease, assign or transfer the whole or any part of the lease hold interest hereby created, concerning the leased premises or any part thereof, without the consent of the LESSOR and the approval of the Myanmar Investment Commission,

5-01(3)to utilize the Leased Land for the purpose of constructing Animal Feed Manufacturing factory and thereafter to install plant and equipment for manufacturing animal feed product and for no other purposes.

5-01(4)to accomplish the first phase of the construction of the Animal Feed Manufacturing factory building within 2 (two) years from the date of signing this Agreement in accordance with the design concept (Appendix B),

5-01(5)to ensure that all activities and operation on the premises or any part thereof including the animal feed Manufacturing Factory under lease and other related facilities, are in conformity with the laws, regulations and directives of the Republic of Union of Myanmar,

5-01(6)The LESSEE shall be responsible for the protection as well as preservation of the environment in and around the work-site, and shall be able to control pollution of air, water and land and not to cause any environmental degradation. The LESSEE

shall also take reasonably necessary measures in order to make environmental protection and other treatment procedures to keep the work-site environmentally friendly,

5-01(7)to surrender the lease within 3 (three) months of prior notice served to the LESSOR and take away or dispose of all movable properties not affecting the LESSOR's right to claim for the rent up to the date of complete evacuation and damages caused to the land in the event of termination under clause 14-03

ARTICLE VI: LESSOR'S OBLIGATIONS

6-01 The LESSEE paying the rent hereinbefore mentioned and performing and observing the covenants hereinbefore contained, the LESSOR hereby covenants with the LESSEE for the following:

6-01(1) The LESSOR shall pay all land revenues imposed on the leased land,

6-01(2) The LESSOR is to assist in getting sufficient electricity power supply, with the required International Directly Dial telephones, fax lines and internet lines,

6-01(3) The LESSOR has to assist in getting the requisite licenses and permits from relevant authorities in Myanmar.

ARTICLE VII: LESSOR'S RIGHTS

7-01 The LESSOR shall have the right to empower its to the Secretary of the Cabinet or all persons acting under his order to be at liberty at all reasonable times during the term of the lease to enter upon the said leased land or any buildings thereon for any purpose related to the lease.

7-02 if the LESSEE in any substantial respect fails to perform or observe the terms and conditions of this Lease and fails to notice in writing from the LESSOR of such default, the LESSOR shall be at liberty to re-enter upon and take possession of the whole complex of the leased land and the lease shall, thereupon, cease and determine, provided that such right of re-entry shall not prejudice any right of action of the LESSOR for recovery of money from the LESSEE by way of rent or compensation for damages.

7-03 The LESSEE may peacefully and quietly hold the leased premises during the term of the Lease Agreement without any interruption or disturbance of whatsoever nature by the LESSOR or any person lawfully claiming to represent the LESSOR.

ARTICLE VIII: GOVERNING LAW AND JURISDICTION

8-01 This Lease Agreement shall be read, constructed, interpreted and governed, in all respects, by the laws of Republic of Union of Myanmar and the parties hereby submit to the jurisdiction of the relevant court of Myanmar and all courts competent to hear appeals therefrom.

ARTICLE IX: WARRANTY AND REPRESENTATION

9-01 Each party represents and warrants to the other that it is a legal person duly authorized under the relevant laws and has the right, power sound financial standing and authority to enter this Lease Agreement.

ARTICLE X: CONDITION PRECEDENT

10-01 This Lease Agreement is conditional upon receipt of all necessary and requisite approvals for its performance and implementation of this Lease Agreement from all relevant government authorities in the Republic of Union of Myanmar.

ARTICLE XI: RENEGOTIATION OF AGREEMENT

11-01 In the event that situation or condition arises due to circumstances not envisaged in the Agreement and that it warrants amendments to this Lease Agreement, the parties hereto shall make necessary negotiations with a view to making such amendments.

11-02 Such amendments are subject to the approval of the Myanmar Investment Commission.

ARTICLE XII: LAW OF PERFORMANCE

12-01 Both parties shall carry out their obligations arising out of this Lease Agreement according to the laws, rules, regulations, directives, and procedures of the Republic of the Union of Myanmar.

ARTICLE XIII: ARBITRATION

13-01 In the event of any dispute arising, between the parties to this Lease Agreement, which cannot be settled amicably, such dispute shall be settled in the Republic of the Union of Myanmar by way of Arbitration, through two arbitrators, each one of whom shall be appointed by the LESSOR and the LESSEE respectively. Should the arbitrators fail to reach an agreement, the dispute shall be referred to an umpire nominated by the arbitrators. The decision of the arbitrators or the umpire shall be final and binding upon both parties. The arbitration proceeding shall, in all respects, conform to the Myanmar Arbitration Act, 1944(Myanmar Act IV,1944) or any subsisting statutory modifications thereof.

13-02 Arbitration fees shall be borne by the losing party.

13.03 The venue of arbitration shall be in Yangon, Myanmar.

ARTICLE XIV: TERMINATION

14-01 This Lease Agreement may be terminated through the service of 90 (ninety) days notice by either party hereto, upon occurrence of any of the following events, subject to the approval of the Myanmar Investment Commission.

14-01(a) substantial and continuous losses sustained by the business operation

14-01(b) breach of any conditions of this Lease Agreement by either party, without rectification within 60 (sixty) days from written notification of the other party, and

14-01(c) force majeure event persisting for more than six months from the occurrence thereof.

14-02 This Lease Agreement may be terminated, before the expiry of the term of the lease, by mutual consent in writing, after a service of 90(ninety) days' notice of intention of such termination of the one party to the other.

14-03 This Lease Agreement may also be terminated by the LESSEE, in the event that a natural disaster or any destruction or loss caused by force majeure occurs. Notice of intention to terminate shall be given in writing to the LESSOR, 90 (Ninety) days in advance. The LESSEE reserves its right under this Lease Agreement to reconstruct the damaged property at its own cost and continue its operations.

14-04 Termination shall be effective, only after the approval of Myanmar Investment Commission.

14-05

ARTICLE XV: FORCE MAJEURE

15-01 If either party is temporarily rendered unable wholly or partly by force majeure to perform its obligations or accept the performance of the other party under this Lease Agreement, the affected party shall give notice to the other party within 14 (fourteen) days after the occurrence of the cause relied upon, giving full particulars in writing of such force majeure. The duties of such party as affected by force majeure shall, with the approval of the other party, be suspended during the continuance of the disability so caused, but for no longer period than reasonable; and such cause shall, as far as possible, be removed with all reasonable dispatch. Neither party shall be responsible for any delay caused by force majeure.

15-02 The term, "force majeure" as applied herein shall mean act of God, restraints of a Government, lock-outs, strikes, industrial disturbances, wars, blockades, insurrections, riots, epidemics, civil disturbances, explosions, fires, floods, earth quakes, storms, lightning and other causes similar to the conditions as enumerated herein which are beyond the control of either party and which, by the exercise of due care and diligence, either party is unable to overcome.

ARTICLE XVI: ASSIGNMENTS

16-01 The LESSEE has the rights to assign, or transfer its interest in the Animal Feed Manufacturing Factory to any company or individual, local or foreign, with the consent of and on terms agreed by the LESSOR, subject to the existing laws of the Republic of Union of Myanmar and approval of Myanmar Investment Commission.

ARTICLE XVII: MINERAL RESOURCES AND TREASURES

17-01 Mineral resources, treasures, gems and other natural resources, discovered unexpectedly from, in or under the Leased Land during the term of this Lease Agreement, shall be the property of the LESSOR and the LESSOR shall be at liberty to excavate the aforesaid at any time, in accordance with laws, rules and regulations of the Republic of Union of Myanmar.

ARTICLE XVIII: INTEGRAL PART OF THE CONTRACT REGARDING ONE HUNDRED PERCENT FOREIGN INVESTMENT

18-01 This Lease Agreement together with Appendices hereto shall, for all purposes, form an integral part of the Contract Regarding 100% Foreign Investment signed on the same date between the parties for establishing the 100% Foreign Investment Industries Factory.

ARTICLE XIX: NOTICE

19-01 Any notice or other communication required to be given or sent hereunder shall be in the English Language and be left or sent by prepaid registered post (airmail, if overseas) or telex or facsimile transmission or international courier to the party concerned at its address given underneath, or such other address as the party concerned shall have notified in concurrence with this clause to the other party.
The addresses of the parties are as follows.

LESSORS : Name – U Maung Maung Than
The Secretary of Bago Regional Government
Bago, Myanmar.

Fax No. ______________

LESSEE : Name – Mr. Byung Ha, Lee
Chief Executive Officer
SunJin Myanmar Co., Ltd
Room 2B, A1 Condo, A1 Road
Mayangone Township
Yangon, Myanmar

Fax No.

ARTICLE XX: LANGUAGE

20-01 This Agreement shall be written in English.

ARTICLE XXI: RETRANSFER OF LEASED PROPERTY

21-01 During the period of 50 (fifty) years extendable to 10(ten) years two time terms of the leasehold of the Leased Land, the LESSEE shall undertake normal maintenance and due

care of the Leased Land. The LESSEE shall with the prior written consent of Bago Regional Government to construct additional buildings or extension of buildings at the factory premises after initial foreign investment.

21-02 At the expiry of the Lease period, the LESSEE shall transfer the Leased Land to the LESSOR within 3 (three) months in good condition, ground damages having been refilled or repaired.

21-03 The LESSEE shall have the right to take re-possession of all movable properties which shall be removed at its own cost and/ or disposed of within 3 (three) months, not affecting the Bago Region Government's rights to claim for the rent up to the date of complete evacuation and damages caused to the leased land by the LESSEE.

21-04 If the LESSEE wishes to manage and operate the Factory Building after termination of this Lease Agreement, a new contract of management under new terms and conditions may be negotiated and concluded before the expiry of this Lease Agreement.

IN WITNESS WHEREOF THE PARTIES hereto have set their respective hands and affixed their seals hereunder on the Day, the Month and the Year first above written.

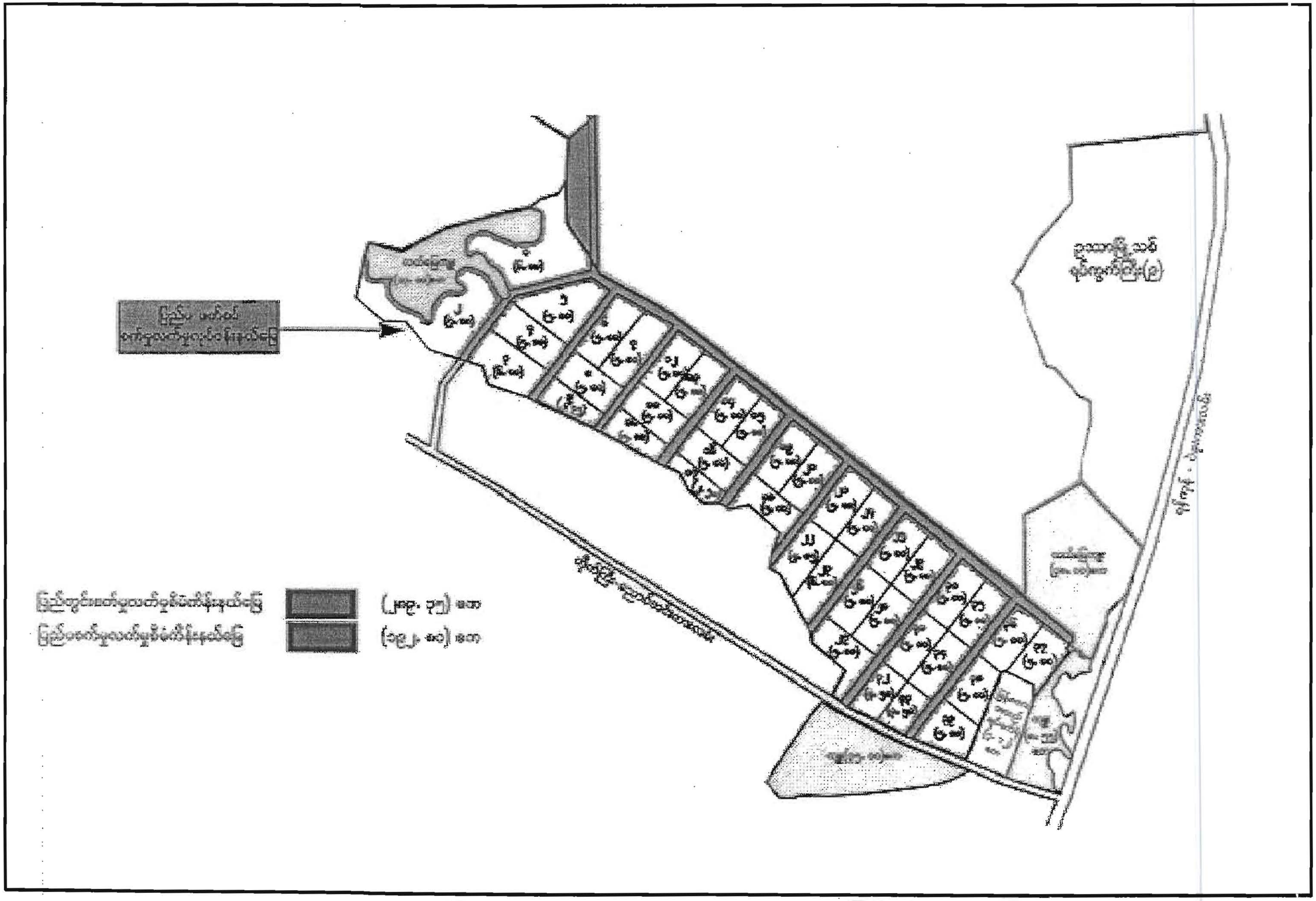
For and on behalf **Of LESSOR**	**For and on behalf** **of LESSEE**
U Maung Maung Than The Secretary of Bago Regional Government Bago Division	Mr. Byung Ha, Lee Chief Executive Officer SUNJIN MYANMAR Co., Ltd

In the presence of:

(1)	(2)
Name : U------------------------------ Designation : ------------------------------- Address : -------------------------------	Name : Mr.------------------------ Designation : ---------------------------- Address : ------------------------

Co., Ltd"

APPENDIX A
SITE LOCATION AND LAYOUT PLAN


ပြည်ပ ဖက်စပ်
စက်မှုလက်မှုလုပ်ငန်းနယ်မြေ
ပြည်တွင်းစက်မှုလက်မှုစီမံကိန်းနယ်မြေ (၂၈၉. ၃၅) ဧက
ပြည်ပစက်မှုလက်မှုစီမံကိန်းနယ်မြေ (၁၉၂. ၈၀) ဧက

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

တိုင်းဒေသကြီးအစိုးရအဖွဲ့

ပဲခူးတိုင်းဒေသကြီး

စာအမှတ်၊ ၇ / ၁ - ၂၀ / ထောက် ၃

ရက်စွဲ ၊ ၂၀၁၃ ခုနှစ် ၊ ဇွန်လ ၁၈ ရက်

သို့

အတွင်းရေးမှူး

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

နေပြည်တော်

အကြောင်းအရာ။ **Sunjin Myanmar Co., Ltd ရင်းနှီးမြှုပ်နှံမှု ခွင့်ပြု ထောက်ခံတင်ပြခြင်း**

ကိုရီးယားနိုင်ငံအခြေစိုက် Sunjin Myanmar Co., Ltd မှ ပဲခူးတိုင်းဒေသကြီး၊ ပြည်ပစက်မှုနယ်မြေအတွင်း မြေဧရိယာ(၄.၅)ဧကငှားရမ်း၍ စက်ရုံတည်ဆောက်လိုကြောင်း လျှောက်ထားလာသည့်အပေါ် ပဲခူးတိုင်းဒေသကြီးမှ မြေငှားရမ်း၍ ဆောက်လုပ်ခွင့်ပြုရန် သဘောတူပါသဖြင့် ရင်းနှီးမြှုပ်နှံ မှု ခွင့်ပြုနိုင်ပါရန် ထောက်ခံတင်ပြပါသည်။

18.6

ဝန်ကြီးချုပ်(ကိုယ်စား)

ဦးကျော်မြင့်၊ ဝန်ကြီး

စီမံကိန်းနှင့်စီးပွားရေးဝန်ကြီးဌာန

ပဲခူးတိုင်းဒေသကြီး

မိတ္တူ။

Sunjin Myanmar Co., Ltd ကိုရီးယားနိုင်ငံ

မျှောစာတွဲ

လက်ခံစာတွဲ

ပဲ ခူး တိုင်း ဒေ သ ကြီး အ စိုး ရ အ ဖွဲ့
ပဲခူးမြို့
စာအမှတ်၊ ၇ / ၁ - ၉ / ဦး ၁
ရက်စွဲ ၊ ၂၀၁၃ ခုနှစ်၊ ဇွန်လ ၁၄ ရက်

သို့

တိုင်းဒေသကြီးဥပဒေချုပ်
ပဲခူးတိုင်းဒေသကြီးဥပဒေချုပ်ရုံး
ပဲခူးမြို့

အကြောင်းအရာ။ **Sunjin Myanmar Co., Ltd နှင့်ချုပ်ဆိုမည့် စာချုပ်မူကြမ်းများအား စိစစ် အကြံပြုပေးနိုင်ပါရန် တင်ပြခြင်း**

ပဲခူးတိုင်းဒေသကြီးအစိုးရအဖွဲ့နှင့် **Sunjin Myanmar Co., Ltd** တို့ စာချုပ် ချုပ်ဆိုနိုင်ရေးအတွက် ပြုစုထားပြီးဖြစ်ပါသဖြင့် အဆိုပါ စာချုပ်မူကြမ်းအား လိုအပ်သည်များဖြည့်စွက် အကြံပြုပေးပါရန် ပေးပို့အပ်ပါသည်။

ပူးတွဲပါ စာချုပ်မူကြမ်း(၄)စုံ

၁၄.၆.၁၃

ဝန်ကြီးချုပ်(ကိုယ်စား)
ဦးတင်စိုး၊ ဝန်ကြီး
ပဲခူးတိုင်းဒေသကြီးစိုက်ပျိုးရေးနှင့်မွေးမြူရေးဝန်ကြီးဌာန
ပဲခူးတိုင်းဒေသကြီး

မိတ္တူကို

ရုံးလက်ခံ/မျှော်စာတွဲ
လက်ခံစာတွဲ

ပဲ ခူး တိုင်း ဒေ သ ကြီး အ စိုး ရ အ ဖွဲ့
ပဲခူးမြို့
စာအမှတ်၊ ၇ / ၁ - ၂၀ / ထောက် ၃
ရက်စွဲ ၊ ၂၀၁၃ ခုနှစ်၊ ဇွန်လ ၁၈ ရက်

သို့

တိုင်းဒေသကြီးဦးစီးဌာနမှူး
ပဲခူးတိုင်းဒေသကြီးမြေစာရင်းဦးစီးဌာန
ပဲခူးမြို့

အကြောင်းအရာ။ **မြေတိုင်းတာပေးရန်ကိစ္စ**

၁။ ပဲခူးမြို့နယ်၊ ညောင်အင်းကျေးရွာ၊ ပြည်ပစက်မှုနယ်မြေ၊ အကွက်အမှတ်(၂၅)ရှိ မြေဧရိယာ (၄.၅၀) ဧကအား Sunjin Myanmar Co., Ltd သို့ စက်မှုလုပ်ငန်းလုပ်ကိုင်ရန်အတွက် ပဲခူးတိုင်းဒေသကြီးအစိုးရအဖွဲ့မှ ခွင့်ပြုချထားပေးပြီးဖြစ်ပါသည်။

၂။ အဆိုပါကိစ္စနှင့်ပတ်သက်၍ ပြည်ပစက်မှုဇုန်ရှိ အကွက်အမှတ်(၂၅)အား ကွင်းဆင်းတိုင်းတာရာတွင် လိုက်ပါကူညီဆောင်ရွက်ပေးရန် အကြောင်းကြားပါသည်။

1.8.6.

ဝန်ကြီးချုပ်(ကိုယ်စား)
ဦးကျော်မြင့်၊ ဝန်ကြီး
စီမံကိန်းနှင့်စီးပွားရေးဝန်ကြီးဌာန
ပဲခူးတိုင်းဒေသကြီး

မိတ္တူကို
မျှောစာတွဲ
လက်ခံစာတွဲ

BANK REFERENCE OF SUNJIN CO.LTD

&

Mr. Lee Byung Ha

HANA BANK

453-14(SEWOO B/D) CHENHO-DONG GANGDONG-GU SEOUL KOREA
TEL : +82-2-488-1111

Date: January 7, 2013

The Director General
Directorate of Investment and Companies Administration
Ministry of National Planning and Economic Development
Office 32, Nay Pyi Taw
Republic of the Union of Myanmar

Dear Sir,

It is with pleasure that we submit to this letter of recommendation in favour of Sunjin Co., Ltd. having its principal office at 114-1, Sadong-ri Daewol-myeon, Icheon Si, Gyeonggi-Do, Republic of Korea("SUNJIN").

We have known SUNJIN since [October 02, 2006] and during that time SUNJIN has proven itself to be a solid and trustworthy client of our Bank. Its financial creditability is satisfactory and the bank balance as of January 7, 2013 is KRW 9,000,000,000+ (≒ USD 8,457,851.71+). To the best of our knowledge, our client has maintained stable financial status and it does not face materially adverse circumstances.

We wish SUNJIN every success in its activities in the Republic of the Union of Myanmar and are pleased to confirm our continued support for SUNJIN in the conduct of its business.

As is customary, the above reference is issued at SUNJIN's request and is given in confidence without any responsibility on the part of the Bank or any of its officers.

Yours faithfully,

Signature ______
Name Park Tae Kyu
Position BRANCH MANAGER
Date January 7, 2013

2013. 01. 31 Translated by : Dongcheong Ku

Hana Bank

CERTIFICATE OF DEPOSIT/ MONEY (INVESTMENT) TRUST BALANCE

No. 479317
0000479317
발급번호 : 01290001640
Date. JAN.08.2013 15:32:22

TO: SUNJIN

In reply to your request, we certify that the deposit/money(investment) trust balance as of JAN.07.2013 stands as follows.

The amount of balance may be subject to change in the event the issue date of this certificate is different from the base date.

Account Number Account Type	Trustor Beneficiary of principal Beneficiary of profit	Balance Including Uncollected Checks & Bills (Current Market Value of Trust)	Uncollected Checks & Bills Comments Pledged Amount
29-285654-00804 ompany Free ep its		WON 9,000,000,000 USD 8,457,851.71	WON 0 No Comments USD 0.00
	No more statements hereafter		
Total		USD 8,457,851.71	USD 0.00

Say .S DOLLARS EIGHT MILLION FOUR HUNDRED FIFTY SEVEN THOUSAND EIGHT HUNDRED FIFTY ONE CENTS-SE TY ONE ONLY Including Uncollected Checks & Bills Won 0
(Exchange rate: USD = W1,064.10000)

Note: 1. If the trustor differs from the beneficiary(the principal or profit beneficiary), the name of the beneficiary is given. (Trust for the benefit of others)
2. The current market value of the investment trust / base value trust is caculated based on the net asset value as of the date stated above(before deduction of tax and/or early cancellation fee).
The future value of the investment trust / base value trust may vary from the current value. In case of the statement date is holiday, the current market value of this statement uses prior working date's price.
3. The total amount in this certificate implies the balance from bank and book value trust account, including current market value of beneficiary certificate and base value trust.
4. "Uncollected Checks & Bills" refers to deposits made through Banker's checks, Personal checks, Money orders, Promissory note's etc. Deposits that fail to clear will be deducted from the Total.
5. Any transaction affecting the rights or the value of the deposit, such as collateralizing or changing the balance of deposit, is not allowed on the date of the issuance of the certificate of deposit. Therefore, please check whether any automatic transfer is scheduled on the date hereof.
6. On issuing a certificate of deposit, in case there are any material facts such as restriction to the withdrawal or establishment of pledge, etc., all these facts should be mentioned.

명서 발급사실은 인터넷 당행 홈페이지 빠른서비스에서 조회 가능합니다.

Verified by

Yours truly

cho s.k.

Authorized Signature

Hana Bank cheonho-dong Department/Branch

TEL. 02)488-1111 1/1

2) (210 × 297) (NCR상74g/m²) (2011. 1 개정)

No.0539387

WOORI BANK

Verified b

Isu Station Branch Branch

Date : MAY.20.2013

CERTIFICATE OF DEPOSIT/MONEY TRUST BALANCE

We hereby certify that the balance in our bank as of MAY.20.2013 stands as follows.

(UNIT : WON)

Depositor / Truster	LEE BYUNG HA		
Title of Account/ Account Number	Balance/ Trust benefit	Uncollected amount/ Payment Restrictions	Beneficiary of Principa Beneficiary of interest
Savings Deposit 060-129305-12-001	47,863,657		
Savings Deposit 350-037691-02-102	2,122,399		
Time Deposit 1020-613-191329	300,000,000		
Time Deposit 1020-813-236464	30,000,000		
Pension Trust 1116-800-032123	7,200,000		
TOTAL	387,186,056 (USD 347,470.21)	Conversion rate :	1,114.30

※ The Balance is including checks, notes, drafts/trust benefit.

※ The Balance is including creation of pledge, restricted payment by law, and other restricted payments.

KOREAN WON THREE HUNDRED EIGHTY SEVEN MILLION ONE HUNDRED EIGHTY SIX THOUSAND FIFTY SIX ONLY

부지점장 한경애

Authorized Signature

1. We issue this certificate after proper verification
2. The cetificate shall be issued only by the General Manager.

You may check the issue of statement in "Verification Service" of website (www.wooribank.com) within 3 months from the issuing date.

Confirmation Number: 20131401006263487 85

Board of Directors Meeting Minutes

Of Sunjin Co.Ltd

Meeting Minutes of the Board of Directors of Sunjin Co., Ltd.

1. Time: At 16:00, June 13, 2013
2. Meeting place: Conference Room at 8F NS Homeshopping Building, 625 Sampyeong-dong Boondang-gu Seongnam, GyeongGi-do
3. Attended Directors: Two out of Three Directors
4. Attended Auditor: None out of One Auditor
5. Agenda: Investment to Sunjin Myanmar LLC (a tentative name)

After Bumkwon Lee, the chairman of the meeting of the board of directors, identified the attending board members and declared the legitimate opening of the meeting, he proposed and explained about the above agenda. The attending directors agreed on and resolved unanimously the agenda as below, prepared this meeting minute in writing, and thus printed their names and affixed their seals in order to clarify the resolution clearly.

- Below -

1. Title of Investment: Investment to Sunjin Myanmar LLC (a tentative name)
2. Purpose of Investment: Launching overseas businesses (formulated feed mixture factories and related business)
3. Investment Area: Republic of the Union of Myanmar
4. Planned Investment: USD 2,700,000 (Among total USD 3,000,000)
5. Composition of shareholders

	Share Capital(USD)	Share ratio
Sunjin Co., Ltd	2,700,000	90%
Mr. Byung Ha Lee	300,000	10%
Total	3,000,000	100%

6. Planned Investment Time: July 1, 2013 ~
7. Planned Production Capacity: Feed Factory(5,000 Ton/Month)

The chairman Bumkwon Lee notified the completion of reviewing the agenda of the day and declared the closing of the meeting.

June 13, 2013

Sunjin Co., Ltd.

CEO Lee, Bumkwon — Director Kim, Hongkuk

2013. 06. 14 Translated by : Da Jeong Ham

Incorporation Certificate of Sunjin Co., Ltd.

Certificate of Registered Corporate Seal

Corporate Registration No. : 134411-0046664

[Corporate Seal]

Company Name: Joosikhoesa Sunjin (Sunjin Co., Ltd.)
Main Office: 114-1 Sadong-ri Daewol-myeon Icheon, GyeongGi-do

Representative Director Lee, Bumkwon
(571207-1252012)

Competent Registry Office: Suwon District Court Icheon-Registry Office /
Registry Office Issued: Suwon District Court Icheon-Registry Office

It is certified that the seal of this certificate is only correct and same as the registered seal in the corporate registry.

Oct. 19, 2012

Central Registry Information Management Office of Court Administration Office
Public Official in charge of Computerized Management **[Official Seal affixed herein]**

Fee 1,000 Won received

You can verify the forgery or falsification of the contents of this certificate either by scanning the barcode at the bottom or by inputting the **Confirmation No.** into the box of **Confirmation of Issuance of the Certificate of Registered Corporate Seal on the Internet Registry web site (http://www.iros.go.kr).**

Confirmation No. BAMU-ZWUZ-SUB5

[redacted]

Registry No.	004666
Registration No.	134411-0046664

Certificate of Corporate Registry

(with currently valid items) [For Submission Purpose]

Corporate Name Joosikhoesa Sunjin (Sunjin Co., Ltd.)	
Main Office 114-1 Sadong-ri Daewol-myeon Icheon, GyeongGi-do	
Method of Public Notification The public notices of the Company will be notified on the Company's internet homepage (http://www.sj.co.kr). However, only when its computer system and/or network breakdown or any unavoidable circumstances may prevent the company from doing so, its public notices will be published in The Korea Economic Daily being published in the area of Seoul.	Changed on Mar. 30, 2012 Registered on Apr. 9, 2012
Par value of a share 500 Won	
Maximum number of shares that the Company is authorized to issue 30,000,000 shares	

Total number of issued shares, kind of shares, and the number of each share issued	Total Amount of Capital	Date of Change / Date of Registration
Total number of issued shares: 8,140,000 shares Common Stock: 8,140,000 shares	4,070,000,000 Won	

Purpose of Business

1. Manufacturing and selling formulated feed mixture
2. Livestock farming
3. Processing livestock and selling processed products
4. Constructing residential houses and buildings
5. Leasing or renting real estates
6. Wholesale and retail
7. Manufacturing and selling food and beverages
8. Leasing or selling music discs and audio or sound equipment
9. Importing and exporting goods
10. Selling feed ingredients and subsidiary feeder
11. Toll processing of meat products
12. Restaurants
13. Pub and restaurants selling alcoholic drinks and foods
14. Selling beverages and liquor
15. Education and consulting services
16. Research and development
17. Overseas resources development <Added on Mar. 30, 2012 Registered on Apr. 09, 2012>
18. Any other businesses incidental to businesses listed above <Added on Mar. 30, 2012 Registered on Apr. 09, 2012>

Details in Executive Officers

Director	Lee, Bumkwon	571207-1******
CEO	Lee, Bumkwon	571207-1****** D-1606 MichellanCherville, 180 Jeongja-dong Boondang-gu Seongnam, GyongGi-do
Director	Kim, Hongkuk	570627-1******

Confirmation No. 6669-AANT-JHFQ

00009130461606146000311104242301B9DABFEBC1F819670917 1 Date Issued: Jun.10, 2013

Supreme Court

Registry No.	004666

Auditor Lee, Kwanyong 490709-1******

Outside Director Kim, Okgyeong 440311-1******
Appointed on Mar. 30, 2012 Registered on Apr. 9, 2012

Others to Note

1. Retirement of Stocks by the earned profits
The company stocks can be retired by the resolution of the board of directors within the limit of the profit payable to its shareholders as dividends.
1. Company spin-off
The Company, located at 114-1 Sadong-ri Daewol-myeon Icheon, GyeongGi-do, was established as the result of a spin-off from Joosikhoesa SunjinJijoo.
1. Agent for the transfer of the shareholders' name
Korea Securities Depository
34-6 Yoido-dong Youngdeungpo-gu Seoul

Date of Corporation formed on Jan. 4, 2011

Reason and Date of Opening Registry
Company establishment subsequent to a spin-off
Registration on Jan. 4, 2011

Fee 1,000 Won received - No More and Blank hereafter –

Competent Registry Office: Suwon District Court Icheon-Registry Office /
Registry Office Issued: Seoul Central District Court Metro-Registry Office

It is certified that the contents of this certificate are only correct and same as the registered records in the corporate registry. [Note that the registered records about branch offices and managing agents and the invalid records at present which are not requested are omitted, and thus not printed.]

Date of Jun. 10, 2013

Central Registry Information Management Office of Court Administration Office
Public Official in charge of Computerized Management **[Official Seal affixed herein]**

- The crossed-out records were deleted (changed, revised) in the registry. * The Certificate of Corporate Registry can be printed in color.

[Issuance on the Internet] **You can verify the forgery or falsification of the contents of this certificate** either by scanning the barcode at the bottom or by inputting the **Confirmation No.** into the box of **Confirmation of Issuance on the Internet Registry web site (http://www.iros.go.kr).**
You can confirm this certificate by using the **Confirmation No.** only five times within the three-month period from the date of issuance.

Confirmation No. 6669-AANT-JHFQ

00009130461606146000311104242301B9DABFEBC1F819670917 1 Date Issued: Jun.10, 2013

Supreme Court

Audited Financial Statements of Sunjin Co., Ltd.

(FY -2011)

[Logo of Samjong KPMG]

Samjong KPMG
10F Gangnam Finance Center
737 Yeoksam-dong Gangnam-gu, Seoul
135-984
Tel: (02) 2112 0100
Fax: (02) 2112 0101
www.kr.kpmg.com

Audit Report by an External Auditor

March 5, 2012

To the Board of Directors and Shareholders of Sunjin Co., Ltd.

We have audited the accompanying financial statements of Sunjin Co., Ltd. (referred to as the "Company"), which comprise the statement of financial position as of December 31, 2011, the statements of comprehensive income, changes in equity and cash flow for the year ended December 31, 2011. These financial statements are the responsibility of the Company's management and our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the Republic of Korea. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our audits, the financial statements referred to above present fairly, in all material respects, the financial position of Sunjin Co., Ltd. as of December 31, 2011 and their financial performance and their cash flows for the year ended December 31, 2011, in accordance with International Financial Reporting Standards as adopted by the Republic of Korea.

The following information does not affect our opinion, but will serve as a reference for the reasonable decision making of the readers of this audit report:

1. As disclosed in the accompanying Footnote 35 accompanying the financial statements, the Company was established after the division of manufacturing formulated feed mixture and meat products spun off from Joosikhoesa SunjinJijoo (former, Joosikhoesa Sunjin) on the spin-off date as of January 1, 2011;

2. As disclosed in the accompanying Footnote 33 accompanying the financial statements, the Company had transactions and related accounts receivable and payable with specially related parties and provided guarantees for debts of specially related parties.

Samjong KPMG
CEO Kim, Kyo-tae

This report is effective as of the audit report date (March 5, 2012). Certain subsequent events or circumstances, which may occur between the audit report date and the time of reading this report, could have a material impact on the accompanying financial statements. Accordingly, the readers of the audit report should understand that there is a possibility that the above audit report may have to be revised to reflect the impact of such subsequent events or circumstances, if any.

Financial Statements

First Period

From January 1, 2011
To December 31, 2011

"We prepared the accompanying financial statements."

Sunjin Co., Ltd. Representative Director Lee, Bumkwon

Statement of Financial Position

1st Period as of December 31, 2011

Sunjin Co., Ltd. (Unit: Won)

Accounts	End of 1st (Current) Period	
Assets		
I. Current Assets		159,351,569,156
Cash and cash equivalent (footnote 6, 32, 34)	61,634,815,575	
Trade and accounts receivable (footnote 7, 16, 32, 33, 34, 36)	71,035,488,939	
Other financial instruments (footnote 10, 32, 34)	2,000,000,000	
Inventory assets (footnote 8, 17)	23,831,418,539	
Other quick assets (footnote 9, 33)	849,846,103	
II. Non-current Assets		80,590,509,703
Long-term trade and accounts receivable (footnote 7,32,34)	27,296,237,149	
Other long-term financial instruments (footnote 10,28,32,34,36)	10,453,071,412	
Investment in affiliated companies (footnote 11)	161,800,608	
Investment in real estates (footnote 12, 16)	10,868,583,052	
Tangible assets (footnote 13,15,16,17)	29,174,570,809	
Intangible Assets (footnote 14)	2,576,236,550	
Other non-current Assets (footnote 18)	60,010,123	
Total Assets		239,942,078,859
Liabilities		
I. Current Liabilities		140,929,432,029
Trade and accounts payable (footnote 19,32,33,34)	20,376,227,646	
Short-term borrowings (footnote 16,20,32,34)	112,872,105,766	
Other financial liabilities (footnote 21,32,33,34)	141,015,352	
Current year corporate income tax payable (footnote 25)	2,734,250,679	
Other current liabilities (footnote 22)	4,805,832,586	
II. Non-current Liabilities		13,242,068,631
Long-term trade and accounts payable (footnote 19,32,34)	1,007,580,337	
Long-term borrowings (footnote 16,20,32,34)	8,275,000,000	
Long-tern other financial liabilities (footnote 21,32,33,34)	6,040,011	
Defined benefit obligation (footnote 23)	1,049,421,281	

Accounts	End of 1st (Current) Period	
Deferred corporate income tax payable (footnote 25)	2,904,027,002	
Total Liabilities		154,171,500,660
Shareholders' Equity		
I. Paid-in Capital (footnote 26)		4,070,000,000
II. Capital surplus (footnote 26)		62,429,682,354
III. Capital Adjustments (footnote 27)		(3,643,200)
IV. Other accumulated comprehensive profit and loss (footnote 28)		3,899,772,240
V. Retained Earnings (footnote 29)		15,374,766,805
Total Shareholders' Equity		85,770,578,199
Total Liabilities and Shareholders' Equity		239,942,078,859

"The accompanying footnotes of the financial statements consist of the financial statements."

Statement of Comprehensive Income

1st (Current) Period from January 1, 2011 to December 31, 2011

Sunjin Co., Ltd. (Unit: Won)

Accounts	1st (Current) Period	
I. Sales revenue (footnote 5, 31, 33)		354,714,165,222
II. Cost of Goods sold (footnote 31,33,37)		(295,915,502,711)
III. Gross Profit (footnote 31)		58,798,662,511
IV. Sales and Administrative Expenses (footnote 31, 37)		(43,480,293,902)
Selling expenses	(31,033,037,072)	
General & administrative expenses	(12,447,256,830)	
V. Other operating profit & loss (footnote 31, 33)		3,563,372,792
Other operating income	3,974,064,165	
Other operating loss	(410,691,373)	
VI. Operating profits (footnote 5, 31)		18,881,741,401
VII. Financial profit & loss (footnote 5, 32, 33)		1,882,378,231
Financial income	8,547,422,375	
Financial expenses	(6,665,044,144)	
VIII. Share of profit & loss of affilitated companies		11,800,608
Share of profit of affiliated companies (footnote 5, 11)	11,800,608	
IX. Net profit before income tax deduction (footnote 5)		20,775,920,240
X. Corporate Income Tax (footnote 25)		(5,148,719,514)
XI. Net profit for the period		15,627,200,726
XII. Other comprehensive profit & loss		96,152,759
Gain on valuation of marketable securities (footnote10,28)	348,586,680	
Actuarial loss on defined benefit plans (footnote 23,25,29)	(252,433,921)	
XIII. Total comprehensive profits		15,723,353,485
XIV. Earnings per share (footnote 30)		
Basic earnings per share		1,920

"The accompanying footnotes of the financial statements consist of the financial statements."

Statement of Changes in Equity

1st Period from Jan. 1, 2011 to Dec. 31, 2011

Sunjin Co., Ltd. (Unit: Won).

Accounts	Paid-in Capital	Capital Surplus	Capital Adjustments	Other accumulated comprehensive profit & loss	Retained Earnings	Total
Jan. 1, 2011 (Beginning of Period)	4,070,000,000	62,429,682,354	0	3,551,185,560	0	70,050,867,914
Acquisition of treasury shares (footnote 27)			(3,643,200)			(3,643,200)
Gain on valuation of available-for-sale marketable securities (footnote 10, 28)				348,586,680		348,586,680
Actuarial loss on defined benefit plans (footnote 23,25,29)					(252,433,921)	(252,433,921)
Net profit for the period					15,627,200,726	15,627,200,726
Dec. 31, 2011 (End of Period)	4,070,000,000	62,429,682,354	(3,643,200)	3,899,772,240	15,374,766,805	85,770,578,199

"The accompanying footnotes of the financial statements consist of the financial statements."

Statement of Cash Flows

1st (Current) Period from January 1, 2011 to December 31, 2011

Sunjin Co., Ltd. (Unit: Won)

Accounts	1st (Current) Period	
I. Cash flows from operating activities		48,543,600,079
1. Cash generated from operating activities	51,106,313,674	
(1) Profit for the Period	15,627,200,726	
(2) Adjustments to reconcile profit & (loss)	10,275,659,181	
Provision for severance indemnities	1,190,014,035	
Bad debt expenses	722,723,858	
Rental expenses	31,521,844	
Depreciation on investment property	58,746,228	
Depreciation	925,903,960	
Amortization of intangible assets	123,135,962	
Loss of evaluation of inventories	211,883,699	
Loss from disposed inventories	200,885,865	
Loss in disaster provision	106,268,583	
Loss on tangible asset disposal	37,233,665	
Interest expense	2,526,133,860	
Loss on sales of financial assets	5,532	
Loss on evaluation of available-for-sale financial assets	121,218,559	
Loss on foreign currency evaluation	3,756,861,250	
Non-cash income tax expense	5,148,719,514	
Rental income	(52,629,692)	
Interest income	(3,387,572,625)	
Dividend income	(18,200,000)	
Gain on disposal of tangible assets	(12,900,861)	
Gain on evaluation of financial assets	(36,502,862)	
Gain on foreign currency translation	(1,365,990,585)	
Share of profit of affiliated companies	(11,800,608)	
(3) Changes in assets and liabilities from operating activities	25,203,453,767	
Adjustments for decrease (increase) in short-term trade receivables	25,398,859,941	
Adjustments for decrease (increase) in short-term accounts receivable	(2,941,987,369)	
Adjustments for decrease (increase) in inventory	6,571,682,166	
Adjustments for decrease (increase) in advance payments	7,196,714	

Accounts	1st (Current) Period	
Adjustments for decrease (increase) in prepaid expenses	(40,237,804)	
Adjustments for increase (decrease) in trade payable	(2,551,672,968)	
Adjustments for increase (decrease) in accounts payable	1,107,311,152	
Adjustments for increase (decrease) in withholdings	37,344,189	
Adjustments for increase (decrease) in guarantee deposits	(72,000,000)	
Adjustments for increase (decrease) in long-term guarantee deposits	(1,000,000)	
Adjustments for increase (decrease) in advances from customers	12,129,371	
Severance benefits payment	(1,725,882,990)	
Allowance for severance benefits of affiliated companies	43,797,430	
Reversal of allowance for severance benefits of affiliated companies	(73,619,280)	
Adjustments for decrease (increase) in fair value of plan assets	(568,466,785)	
2. Dividends received	18,200,000	
3. Interests received	3,138,751,647	
4. Interests paid	(2,411,298,939)	
5. Corporate income tax paid	(3,308,366,303)	
II. Cash flows from (used in) investing activities		(12,153,750,724)
Decrease of short-term financial instruments	9,445,617,518	
Decrease of short-term loans	17,351,132,256	
Decrease of long-term financial instruments	6,000,000	
Decrease of long-term loans	9,950,028,582	
Decrease of long-term guarantee deposits	984,276,190	
Government subsidy received	12,600,000	
Proceeds from sales of structure	656,091	
Proceeds from sales of machinery	8,817,158	
Proceeds from sales of tools and equipment	35,535,536	
Proceeds from sales of vehicles	6,990,909	
Proceeds from sales of current available-for-sale financial assets	15,844,468	
Increase of short-term financial instruments	(140,000,000)	
Increase of short-term loans	(14,110,000,000)	
Increase of short-term guarantee deposits	(900,000,000)	
Increase of long-term loans	(25,428,291,560)	
Increase of long-term guarantee deposits	(94,994,870)	
Purchase of current available-for-sale financial assets	(5,606,114,999)	
Purchase of land	(115,273,600)	
Purchase of buildings	(50,244,580)	
Purchase of structure	(67,225,500)	

Accounts	1st (Current) Period	
Purchase of machinery	(390,540,000)	
Purchase of tools and equipment	(699,655,585)	
Purchase of vehicles	(83,864,460)	
Purchase of landscape	(10,000,000)	
Increase in construction in progress	(2,084,455,278)	
Purchase of software	(190,589,000)	
III. Cash flows from (used in) financing activities		5,288,179,542
Proceeds from short-term borrowings	124,434,532,957	
Proceeds from long-term borrowings	3,000,000,000	
Repayment of short term borrowings	(112,883,860,738)	
Repayment of long term liabilities classified to current liabilities	(9,258,849,477)	
Purchase of treasury shares	(3,643,200)	
V. Effect of exchange rate changes on cash and cash equivalents in foreign currency		(16,197)
V. Net increase in cash and cash equivalents		41,678,012,700
VI. Cash and cash equivalents at beginning of period		19,956,802,875
VII. Cash and cash equivalents at end of period		61,634,815,575

"The accompanying footnotes of the financial statements consist of the financial statements."

SunJin Myanmar Co., Ltd Formation Documents

Submitted to DICA

ရန်ကုန် ရုံးခွဲ

FORM XXVI

PARTICULARS OF DIRECTORS, MANAGERS AND MANAGING AGENTS AND OF ANY CHANGES THEREIN

(Myanmar Companies Act, See Section 87)

Name of Company : Sunjin Myanmar Co.,Ltd.

Presented by : Mr.Byung Ha Lee
Director

The Present Christian name or names of surnames	Nationality, National Registration Card No.	Usual Residential Address	Other Business Occupation	Changes
Mr. Bum Kwon Lee	Korea SM0199116	Michelan Shervile, D-dong 1606-ho, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-Do, Korea.		Director
Mr. Byung Ha Lee	Korea M15418425	401-1203, Bangbae 1-Park Apt., Dongkwang-ro 3-18, Seocho-gu, Seoul, Korea.		Director
Mr. Hee Il Kang	Korea M02769900	305-506, Sangyong Apt., Garak-dong, Songpa-gu, Seoul, Korea.		Director

NOTE : (1) A Complete list of the Directors or Managers or Managing Agents shown as existing in the last particulars.

(2) A note of the changes since the last list should be made in the column for "Changes" by placing against the new Director's name the word "in place of .... and by writing against any former Director's name the the word "dead" "resigned" or as the case may be giving the date of change against the entry.

Signature ....

Designation ....Mr.Byung Ha Lee.........
Director

Dated this ....

Form (26)

The Director General
Directorate of Investment and Company Administration
Ministry of National Planning and Economic Development
Building No.32
Nay Pyi Taw.

Date:

SUBJECT: **BUSINESS ACTIVITIES**

Dear Sir:

The business activities of the **Sunjin Myanmar Co., Ltd.** are to carry on the following services:-

"Manufacturing and marketing of animal feeds and other related to such business."

For and on behalf of
Sunjin Myanmar Co., Ltd.

Mr. Byung Ha Lee
Director

Names, Addr

င်သည့်ကုမ္ပဏီ

တက်

No	Name
1.	Mr. Bum Kwo
2.	Mr. Byung H
3.	Mr. Hee Il Ka

LIMITED

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန်ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့်ကုမ္ပဏီ

ဆန်ဂျင်း မြန်မာ **ကုမ္ပဏီ လီမိတက်**

၏

သင်းဖွဲ့မှတ်တမ်း

❖ ❖ ❖ ❖ ❖ ❖ ❖

၁။ **ကုမ္ပဏီ၏** အမည်သည် " ဆန်ဂျင်း မြန်မာ **လီမိတက်** " ဖြစ်ပါသည်။

၂။ **ကုမ္ပဏီ၏** မှတ်ပုံတင် အလုပ်တိုက်သည် ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အတွင်း တည်ရှိရမည်။

၃။ **ကုမ္ပဏီ** တည်ထောင်ရခြင်း၏ ရည်ရွယ်ချက်များမှာ တဖက်စာမျက်နှာပါအတိုင်းဖြစ်သည်။

၄။ အစုဝင်များ၏ပေးရန်တာဝန်ကိုကန့်သတ်ထားသည်။

ကုမ္ပဏီ၏ သတ်မှတ်မ, တည်ငွေရင်းသည် US$ ၇,၀၀၀,၀၀၀ /- (အမေရိကန်ဒေါ်လာ ခုနစ်သန်း) ဖြစ်၍ US$ ၁၀- (အမေရိကန်ဒေါ်လာ ၁၀ တိတိ) တန် အစုရှယ်ယာပေါင်း (၇၀၀,၀၀၀) ခွဲထားပါသည်။ ကုမ္ပဏီ၏ ရင်းနှီးငွေကို ကုမ္ပဏီ၏ စည်းမျဉ်းများနှင့်လက်ရှိတရားဝင် တည်ဆဲဖြစ်နေသော တရားဥပဒေပြဋ္ဌာန်းချက်များနှင့်အညီ အထွေထွေ သင်းလုံးကျွတ် အစည်းအဝေး၌ တိုးမြှင့်နိုင်ခွင့်၊ လျော့ချနိုင်ခွင့်နှင့် ပြင်ဆင်နိုင်ခွင့်အာဏာရှိစေရမည်။

စက်မှုလက်မှုနှင့် ထုတ်လုပ်မှု လုပ်ငန်း ရည်ရွယ်ချက်

(၁) နိုင်ငံတော်အစိုးရကခွင့်ပြုထားသော အောက်ဖော်ပြပါ ကုန်ပစ္စည်းများကို ထုတ်လုပ်ခြင်း၊ စိုက်ပျိုးခြင်း၊ ကြိတ်ခွဲခြင်းနှင့် ပြုပြင်ခြင်း စသည့်လုပ်ငန်းများ ဆောင်ရွက်ရန်အတွက် မိမိတစ်ဦးတည်းဖြစ်စေ၊ မည်သည့်ပြည်တွင်း ပြည်ပပုဂ္ဂိုလ်များနှင့် ဖက်စပ်၍ဖြစ်စေလုပ်ကိုင်ဆောင်ရွက်ရန်။

"တိရိစ္ဆာန်အစားအစာ ထုတ်လုပ်ခြင်း၊ ဈေးကွက်ရှာဖွေခြင်းနှင့် ၄င်းနှင့် စပ်ဆက်လျှက်ရှိသော စီးပွားရေးလုပ်ငန်းများ လုပ်ကိုင်ရန်"

(၂) အထက်ဖော်ပြပါ လုပ်ငန်းများတွင် လိုအပ်သည့် စက်ကရိယာများ၊ အပိုပစ္စည်းများ၊ ကုန်ကြမ်းပစ္စည်းများနှင့် အခြားသောပစ္စည်းများကို ပြည်ပမှတင်သွင်းရန်နှင့် ထွက်ရှိလာသော ကုန်ချောများ တစ်စိတ်တစ်ဒေသ ကုန်ချောများကို ပြည်တွင်းပြည်ပတွင် လက်လီလက်ကားရောင်းချရန်။

(၃) ကုမ္ပဏီမှ သင့်လျော်လျောက်ပတ်သည်ဟု ယူဆပါက ကုမ္ပဏီ၏ စီးပွားရေးလုပ်ငန်းတွင် အကျိုးရှိစေရန်အတွက် မည်သည့်ပုဂ္ဂိုလ်၊ စီးပွားရေးအဖွဲ့အစည်း၊ ကုမ္ပဏီ၊ ဘဏ်၊ သို့မဟုတ် ငွေကြေးအဖွဲ့အစည်းထံမှမဆို ငွေချေးယူရန်။

ခြွင်းချက်။ ကုမ္ပဏီသည် အထက်ဖော်ပြပါရည်ရွယ်ချက်များကို ပြည်ထောင်စုမြန်မာနိုင်ငံတော် အတွင်း၌ဖြစ်စေ၊ အခြား မည်သည့် အရပ်ဒေသ၌ဖြစ်စေ၊ အချိန်ကာလအလိုက် တည်မြဲနေသော တရားဥပဒေများ၊ အမိန့်ကြော်ငြာစာများ၊ အမိန့်များက ခွင့်ပြုထားသည့် လုပ်ငန်းများမှအပ အခြားလုပ်ငန်းများကို လုပ်ကိုင်ဆောင်ရွက်ခြင်းမပြုပါ။ ထို့အပြင် ပြည်ထောင်စုမြန်မာနိုင်ငံတော်အတွင်း၌ အချိန်ကာလ အားလျော်စွာတည်မြဲနေသည့် တရားဥပဒေပြဋ္ဌာန်းချက်များ၊ အမိန့်ကြော်ငြာစာများ၊ အမိန့်များနှင့် လျော်ညီသင့်တော်ခြင်း သို့မဟုတ် ၊ ခွင့်ပြုထားရှိခြင်းများသာလျှင် လုပ်ငန်းများကို ဆောင်ရွက်မည်ဟု ခြွင်းချက်ထားရှိပါသည်။

အောက်တွင်အမည်၊ နိုင်ငံသား၊ နေရပ်နှင့် အကြောင်းအရာစုံလင်စွာပါသောဇယားတွင် လက်မှတ်ရေးထိုးသူ ကျွန်ုပ်တို့ကိုယ်စီကိုယ်ငှသည် ဤသင်းဖွဲ့မှတ်တမ်းအရ ကုမ္ပဏီတစ်ခုဖွဲ့စည်းရန်လိုလားသည့်အလျောက် ကျွန်ုပ်တို့၏ အမည်အသီးသီးနှင့် ယှဉ်တွဲဖော်ပြထားသော အစုရှယ်ယာများကို ကုမ္ပဏီ မတည်ငွေရင်းတွင်ထည့်ဝင်ရယူကြရန် သဘောတူကြပါသည်၊

စဉ်	အစုထည့်ဝင်သူများ၏အမည်၊ နေရပ်လိပ်စာ၊အကြောင်းအရာ	နိုင်ငံသား၊အမျိုးသား မှတ်ပုံတင်အမှတ်	ဝယ်ယူသော အစုရှယ်ယာဦးရေ	ထိုးမြဲလက်မှတ်
1.	SUNJIN Co., Ltd. 517-3, Dunchon-Dong, Gangdong-Gu, Seoul. (Represented by) Mr. Bum Kwon Lee Michelan Shervile, D-dong 1606-ho, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-Do, Korea. Director	SM0199116 Korean	270,000	
2.	Mr. Byung Ha Lee 401-1203, Bangbae I-Park Apt., Dongkwang-Ro 3-18, Seocho-Gu, Seoul, Korea. Director	M15418425 Korean	30,000	

ရန်ကုန်၊ နေ့စွဲ၊ ၂၀၁၃ ခုနှစ်၊ .... ရက်၊

အထက်ပါလက်မှတ်ရှင်များသည် ကျွန်ုပ်၏ရှေ့မှောက်တွင်လက်မှတ်ရေးထိုးကြပါသည်။

Saw Yu Mar Nyo
Certified Public Accountant
CPA Reg. No. 609

မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ

အစုရှယ်ယာများဖြင့် ပေးရန်တာဝန်ကန့်သတ်ထားသော အများနှင့် မသက်ဆိုင်သည့်ကုမ္ပဏီ

ဆန်ဂျင်း မြန်မာ **ကုမ္ပဏီ လီမိတက်**

၏

သင်းဖွဲ့ စည်းမျဉ်းများ

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၁။ ဤသင်းဖွဲ့ စည်းမျဉ်းနှင့် လိုက်လျောညီထွေမဖြစ်သည့် စည်းမျဉ်းများမှအပ။ မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေ နောက်ဆက်တွဲပထမဇယားပုံစံ "က" ပါစည်းမျဉ်းများသည် ဤကုမ္ပဏီနှင့်သက်ဆိုင်စေရမည်။ မြန်မာနိုင်ငံကုမ္ပဏီများအက်ဥပဒေပုဒ်မ ၁၇(၂)တွင်ဖေါ်ပြပါရှိသည့် မလိုက်နာမနေရစည်းမျဉ်းများသည် ဤကုမ္ပဏီနှင့်အစဉ်သဖြင့် သက်ဆိုင်စေရမည်။

အများနှင့်မသက်ဆိုင်သောကုမ္ပဏီ

၂။ ဤကုမ္ပဏီသည် အများနှင့်မသက်ဆိုင်သည့်ကုမ္ပဏီဖြစ်၍ အောက်ပါသတ်မှတ်ချက်များသည် အကျိုးသက်ရောက် စေရမည်။

(က)ဤကုမ္ပဏီကခန့်အပ်ထားသော ဝန်ထမ်းများမှအပ။ ဤကုမ္ပဏီ၏ အစုရှင်အရေအတွက်ကို ငါးဆယ်အထိသာ ကန့် သတ်ထားသည်၊

(ခ)ဤကုမ္ပဏီ၏အစုရှယ်ရာ သို့မဟုတ် ဒီဘင်ချာစတော့(ခ်) တစ်ခုခုအတွက် ငွေထည့်ဝင်ရန်အများပြည်သူတို့အား ကမ်းလှမ်းခြင်းမပြုလုပ်ရန်တားမြစ်ထားသည်။

မ, တည်ရင်းနှီးငွေနှင့် အစုရှယ်ယာ

၃။ ကုမ္ပဏီ သတ်မှတ်မ,တည်ငွေရင်းမှာ US$ ၇,၀၀၀,၀၀၀ /- **(အမေရိကန်ဒေါ်လာ ခုနစ်သန်း) ဖြစ်၍** US$ **၁၀- (အမေရိကန်ဒေါ်လာ ၁၀ တိတိ) တန် အစုရှယ်ယာပေါင်း (၇၀၀,၀၀၀)** ခွဲထားပါသည်။ ကုမ္ပဏီ၏ရင်းနှီးငွေကို ကုမ္ပဏီစည်းမျဉ်းများနှင့် လက်ရှိတရားဝင်တည်ဆဲဖြစ်နေသော တရားဥပဒေပြဋ္ဌာန်းချက်များနှင့်အညီ အထွေထွေသင်းလုံးကျွတ် အစည်းဝေးတိုးမြှင့်နိုင်ခွင့်၊ လျှော့ချနိုင်ခွင့်နှင့်ပြင်ဆင်နိုင်ခွင့်အာဏာရှိစေရမည်။

၄။ မြန်မာနိုင်ငံကုမ္ပဏီများအက်ဥပဒေပါ ပြဋ္ဌာန်းချက်များကိုမထိခိုက်စေလျက် အစုရှယ်ယာများသည် ဒါရိုက်တာ များ၏ကြီးကြပ်ကွပ်ကဲမှုအောက်တွင် ရှိစေရမည်။ ၄င်းဒါရိုက်တာများသည် သင့်လျော်သောပုဂ္ဂိုလ်များ အားသတ်မှတ်ချက်အခြေအနေတစ်စုံတစ်ရာဖြင့်အစုရှယ်ယာများကိုခွဲဝေချထားခြင်း သို့မဟုတ် ထုခွဲရောင်းချ ခြင်းတို့ကို ဆောင်ရွက်နိုင်သည်။

၅။ အစုရှယ်ယာလက်မှတ်များကို အထွေထွေမန်နေဂျာ သို့မဟုတ် ဒါရိုက်တာအဖွဲ့ကသတ်မှတ်သည့်အခြား ပုဂ္ဂိုလ်များ ကလက်မှတ်ရေးထိုး၍ ကုမ္ပဏီ၏တံဆိပ်ရိုက်နှိပ်ထုတ်ပေးရမည်။ အစုရှယ်ယာလက်မှတ်သည် ပုံပျက်ခြင်း၊ ပျောက်ဆုံးခြင်း၊ သို့မဟုတ် ပျက်စီးခြင်းဖြစ်ပါက အဖိုးအခဖြင့် ပြန်လည်အသစ် ပြုလုပ်ပေးမှုကိုသော်လည်းကောင်း၊ ဒါရိုက်တာများကသင့်လျော်သည်ဟုယူဆသော အခြားသက်သေခံ အထောက်အထားတစ်စုံတစ်ရာကို တင်ပြစေ၍သော်လည်းကောင်း၊ ထုတ်ပေးနိုင်သည်။ ကွယ်လွန်သွားသော အစုရှယ်ယာရှင်တစ်ဦး တရားဝင်ကိုယ်စားလှယ်ကို ဒါရိုက်တာများက အသိအမှတ်ပြုပေးရမည်။

၆။ ဒါရိုက်တာများသည် အစုရှင်များက ၎င်းတို့ .အစုရှယ်ယာများအတွက် မပေးသွင်းရသေးသော ငွေများကို အခါအားလျော်စွာ တောင်းဆိုနိုင်သည်။ အစုရှင်တိုင်းကလည်း ၎င်းတို့ထံတောင်းဆိုသည့် အကြိမ်တိုင်း အတွက် ဒါရိုက်တာများကသတ်မှတ်သည့် ပုဂ္ဂိုလ်များထံ သတ်မှတ်သည့်အချိန်နှင့်နေရာတွင် ပေးသွင်းစေရန် တာဝန်ရှိစေရမည်။ ဆင့်ခေါ်မှုတစ်ခုအတွက် အရစ်ကျပေးသွင်းစေခြင်း၊ သို့မဟုတ် ပယ်ဖျက်ခြင်း သို့မဟုတ် ရွှေ့ဆိုင်းခြင်း တို့ကို ဒါရိုက်တာများက သတ်မှတ်နိုင်သည်။

ဒါရိုက်တာများ

၇။ သင်းလုံးကျွတ် အစည်းဝေးက တစ်စုံတစ်ရာ သတ်မှတ်ပြဋ္ဌာန်းမှု မပြုလုပ်သမျှ ဒါရိုက်တာများ၏ အရေအတွက်သည် (၃) ဦး ထက်မနည်း။ (–) ဦးထက်မများစေရ။

ပထမဒါရိုက်တာများသည်–

(၁)Mr. Bum Kwon Lee

(၂)Mr. Byung Ha Lee and

(၃)Mr. Hee II Kang

တို့ ဖြစ်ကြပါသည်။

၈၊ ဒါရိုက်တာများသည် ၎င်းတို့ အနက်မှ တစ်ဦးကို မန်းနေဂျင်းဒါရိုက်တာအဖြစ် အချိန်အခါအလိုက် သင့်လျော်သော သတ်မှတ်ချက်များ၊ ဥာဏ်ပူဇော်ခများဖြင့် ခန့်ထားရမည်ဖြစ်ပြီး အခါအားလျော်စွာ ဒါရိုက်တာအဖွဲ့ကပေးအပ်သောအာဏာများ အားလုံးကို ၎င်းကအသုံး ပြုနိုင်သည်။

၉၊ ဒါရိုက်တာတစ်ဦးဖြစ်မြောက်ရန် လိုအပ်သောအရည်အချင်းသည် ကုမ္ပဏီ၏ အစုရှယ်ယာ အနည်းဆုံး (–) စု ပိုင်ဆိုင်ခြင်းဖြင့် ၎င်းသည် မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေပုဒ်မ ၈၅ ပါပြဋ္ဌာန်း ချက်များကို လိုက်နာရန် တာဝန်ရှိသည်။

၁၀၊ အစုရှယ်ယာများ လွှဲပြောင်းရန် တင်ပြချက်ကို မည်သည့်အကြောင်းပြချက်မျှမပေးဘဲ ဒါရိုက်တာအဖွဲ့သည် ၎င်းတို့ပြည့်စုံ၍ချုပ်ချယ်ခြင်းကင်းသော ဆင်ခြင်တွက်ဆမှုဖြင့် မှတ်ပုံတင်ရန် ငြင်းဆိုနိုင်သည်။

ဒါရိုက်တာများ၏ဆောင်ရွက်ချက်များ

၁၁၊ ဒါရိုက်တာများသည် ၎င်းတို့ သင့်လျော်သည်ထင်မြင်သည့်အတိုင်း လုပ်ငန်းဆောင်ရွက်ရန် တွေ့ဆုံဆွေး နွေးခြင်း၊ အစည်းအဝေးရွှေ့ဆိုင်းခြင်း၊ အချိန်မှန်စည်းဝေးခြင်း၊ အစည်းအဝေးအထမြောက်ရန် အနည်းဆုံး ဒါရိုက်တာဦးရေ သတ်မှတ်ခြင်းတို့ကိုဆောင်ရွက်နိုင်သည်။ ယင်းသို့မသတ်မှတ်ပါက ဒါရိုက်တာနှစ်ဦး တက်ရောက်လျှင် အစည်းအဝေးအထမြောက်ရမည်။အစည်းအဝေးတွင် မည်သည့် ပြဿနာမဆို ပေါ်ပေါက်ပါက မန်နေဂျင်း ဒါရိုက်တာ၏အဆုံးအဖြတ်သည်အတည်ဖြစ်ရမည်။ မည်သည့် ကိစ္စများကိုမဆို 'မဲခွဲဆုံးဖြတ်ရာတွင် မဲအရေအတွက်တူနေပါက သဘာပတိသည် ဒုတိယမဲ သို့မဟုတ် အနိုင်မဲကို ပေးနိုင်သည်။

၁၂။ ဒါရိုက်တာများ၏ အစည်းအဝေးကို မည်သည့် ဒါရိုက်တာကမဆို အချိန်မရွေး ခေါ်ဆိုနိုင်သည်။

၁၃။ ဒါရိုက်တာအားလုံးက လက်မှတ်ရေးထိုးထားသော ရေးသားထားသည့် ဆုံးဖြတ်ချက်တစ်ရပ်သည်နည်းလမ်းတကျ ခေါ်ယူကျင်းပသော အစည်းအဝေးက အတည်ပြုသည့် ဆုံးဖြတ်ချက်ကဲ့သို့ပင် ကိစ္စအားလုံး အတွက် အကျိုးသက်ရောက်စေရမည်။

ဒါရိုက်တာများ၏ လုပ်ပိုင်ခွင့်နှင့်တာဝန်များ

၁၄။ မြန်မာနိုင်ငံ ကုမ္ပဏီများအက်ဥပဒေ နောက်ဆက်တွဲဇယားပုံစံ(က)ပါ စည်းမျဉ်းအပိုဒ် ၇၁ တွင် ပေးအပ်ထားသော အထွေထွေအာဏာများကိုမထိခိုက်စေဘဲဒါရိုက်တာများသည်အောက်ဖော်ပြပါ အာဏာများရှိရမည်ဟု အတိအလင်း ထုတ်ဖော်ကြေညာသည်။ အာဏာဆိုသည်မှာ-

(၁) ဒါရိုက်တာများက သင့်လျော်သည်ဟုယူဆသော တန်ဖိုးနှင့်စည်းကမ်းများ၊ အခြေအနေများ သတ်မှတ်၍ ကုမ္ပဏီကရယူရန် အာဏာရှိသည့်မည်သည့်ပစ္စည်း၊ အခွင့်အရေးများ ၊ အခွင့်အလမ်းများကို မဆိုဝယ်ယူရန် သို့မဟုတ် အခြားနည်းလမ်းများဖြင့် ရယူပိုင်ဆိုင်ရန်အပြင် ကုမ္ပဏီကပိုင်ဆိုင်ခွင့်ရှိသော မည်သည့်ပစ္စည်း အခွင့်အရေးများ၊ အခွင့်အလမ်းများကိုမဆို သင့်တော်သောစည်းကမ်းချက်များ သတ်မှတ်၍ရောင်းချခြင်း၊ အငှားချခြင်း၊ စွန့်လွှတ်ခြင်း၊ သို့မဟုတ် အခြားနည်းလမ်းများဖြင့် ဆောင်ရွက်ခြင်းတို့ကို ပြုလုပ်ရန်။

(၂) သင့်လျော်သော စည်းကမ်းသတ်မှတ်ချက်များဖြင့် ငွေကြေးများကို ချေးငှားရန် သို့မဟုတ်အဆိုပါ ချေးငှားသောငွေကြေးများကို ပြန်လည်ပေးဆပ်ရန်အတွက် အာမခံများထားရှိရန်အပြင်၊ အထူးသဖြင့် ဤကုမ္ပဏီ၏ ဒိဘင်ချာများ၊ ဒိဘင်ချာစတော့(ခ်)များ၊ ခေါ်ယူခြင်းမပြုရသေးသော ရှင်းနှီးငွေများအပါ အဝင်ယခုလက်ရှိနှင့် နောင်ရှိမည့်ပစ္စည်းများအားလုံး သို့မဟုတ် တစ်စိတ်တဒေသကို အပေါင်ပြု၍ ထုတ်ဝေရန်။

(၃) ဤကုမ္ပဏီက ရယူထားသော အခွင့်အရေးများ သို့မဟုတ် ဝန်ဆောင်မှုများအတွက် အားလုံး သို့မဟုတ်တစ်စိတ်တဒေသကို ငွေကြေးအားဖြင့် ပေးချေရန်၊ သို့မဟုတ် အစုရှယ်ယာများ၊ ငွေချေးစာချုပ်များ၊ ဒိဘင်ချာများ သို့မဟုတ် ဤကုမ္ပဏီ၏အခြားသော အာမခံ စာချုပ်များကို ထုတ်ပေးရန်၊ ထို့အပြင် အဆိုပါ အစုရှယ်ယာများ ထုတ်ပေးရာ၌ ငွေအပြည့်ပေးသွင်းပြီးသော အစုရှယ်ယာအနေဖြင့် သော်လည်းကောင်း၊ တစ်စိတ်တဒေသ ပေးသွင်းပြီးသော အစုရှယ်ယာများအနေဖြင့် သော်လည်းကောင်း၊ သဘောတူညီသကဲ့သို့ ထုတ်ဝေပေးရန်နှင့် အဆိုပါ ငွေချေးစာချုပ်များ၊ ဒိဘင်ချာများ သို့မဟုတ် ကုမ္ပဏီ၏ အခြားသော အာမခံ စာချုပ်များဖြင့် ထုတ်ဝေပေးရာ၌ခေါ်ဆိုခြင်း မပြုရသေးသော ရင်းနှီးငွေများ အပါအဝင် ဤကုမ္ပဏီ၏ ပစ္စည်းအားလုံးသို့မဟုတ် တစ်စိတ်တစ်ဒေသကို အပေါင်ပြု၍ ဖြစ်စေ၊ ထိုကဲ့သို့ မဟုတ်ဘဲဖြစ်စေ ထုတ်ပေးရန်။

(၄) ဤကုမ္ပဏီ နှင့် ပြုလုပ်ထားသော ကန်ထရိုက်စာချုပ်များ၊ တာဝန်ယူထားသည့် လုပ်ငန်းများ ပြီးစီးအောင် ဆောင်ရွက်စေခြင်းအလို့ငှာ ခေါ်ယူခြင်းမပြုရသေးသော ရင်းနှီးငွေများအပါအဝင် ဤကုမ္ပဏီ၏ပစ္စည်းရပ်များ အားလုံး သို့မဟုတ် တစ်စိတ်တစ်ဒေသကို ပေါင်နှံ၍သော်လည်းကောင်း၊ အပေါင်ပြု၍ သော်လည်းကောင်း သို့မဟုတ် အစုရှယ်ယာများအတွက် ငွေများတောင်းခံခေါ်ယူ၍ သော်လည်းကောင်း၊ ခွင့်ပြုရန် သို့မဟုတ် သင့်လျော်သည့်အတိုင်း ဆောင်ရွက်ရန်။

(၅) မန်နေဂျာများ၊ အတွင်းရေးမှူးများ၊ အရာရှိများ၊ စာရေးများ၊ ကိုယ်စားလှယ်များနှင့်ဝန်ထမ်းများကို အမြဲတမ်း ယာယီ သို့မဟုတ် အထူးကိစ္စရပ်များအတွက် ခန့်ထားခြင်း၊ ရပ်စဲခြင်း၊ ဆိုင်းငံ့ခြင်းများအတွက် လည်းကောင်း၊ အဆိုပါ ပုဂ္ဂိုလ်တို့၏တာဝန်များ၊ အာဏာများ၊ လစာငွေများ၊ အခြားငွေကြေးများကို သတ်မှတ် ရာ၌ လည်းကောင်း၊ အာမခံပစ္စည်းများ တောင်းခံရာ၌ လည်းကောင်း သင့်လျော်သလို ဆောင်ရွက်ရန်၊ ထို့အပြင် အဆိုပါကိစ္စများအတွက် ကုမ္ပဏီ၏ မည်သည့်အရာရှိကိုမဆို ကိစ္စရပ် အားလုံးကိုဖြစ်စေ၊ တစ်စိတ်တစ်ဒေသ ကိုဖြစ်စေ ဒါရိုက်တာများ၏ ကိုယ်စားဆောင်ရွက် နိုင်ရေးအတွက် တာဝန်လွှဲအပ်ရန်။

(၆) ဤကုမ္ပဏီ၏ ဒါရိုက်တာတစ်ဦးအား ဒါရိုက်တာရာထူးနှင့် ပွဲဖက်၍မန်နေဂျင်းဒါရိုက်တာ၊ အထွေထွေ မန်နေဂျာ၊ အတွင်းရေးမှူး သို့မဟုတ် ဌာနခွဲမန်နေဂျာအဖြစ်ခန့်ထားရန်။

(၇) မည်သည့် အစုရှင်ထံမှမဆို ၄င်းတို့၏ အစုရှယ်ယာများအားလုံးကိုဖြစ်စေ၊ အချို့အဝက်ကိုဖြစ်စေစွန့်လွှတ်ခြင်း အား သဘောတူညီသော စည်းကမ်းချက်များဖြင့် လက်ခံရန်။

(၈) ဤကုမ္ပဏီက ပိုင်ဆိုင်သော သို့မဟုတ် ပိုင်ဆိုင်ခွင့်ရှိသော သို့မဟုတ် အခြားအကြောင်းများကြောင့်ဖြစ်သော မည်သည့်ပစ္စည်းကိုမဆို ကုမ္ပဏီ၏ ကိုယ်စားလက်ခံထိန်းသိမ်းထားရန်အတွက် မည်သည့်ပုဂ္ဂိုလ် သို့မဟုတ် ပုဂ္ဂိုလ်များကိုမဆိုခန့်ထားရန်နှင့် အဆိုပါယုံမှတ် အပ်နှံခြင်းများနှင့် ပတ်သက်၍လိုအပ်သော စာချုပ်စာတမ်းများ ချုပ်ဆို ပြုလုပ်ရန်။

(၉) ဤကုမ္ပဏီ၏ အရေးအရာများနှင့်စပ်လျဉ်း၍ ဤကုမ္ပဏီကပြုလုပ်သော သို့မဟုတ် ဤကုမ္ပဏီအပေါ် သို့မဟုတ် ဤကုမ္ပဏီ၏ အရာရှိများအပေါ် ပြုလုပ်သော တရားဥပဒေအရ စွဲဆို ဆောင်ရွက်မှုများကို တရားစွဲဆို၊ အရေးယူ၊ ခုခံကာကွယ်ရန် သို့မဟုတ် ခွင့်လွှတ်ရန်၊ ထို့အပြင် ဤကုမ္ပဏီက ရရန်ရှိသော ကြွေးမြီများနှင့် ဤကုမ္ပဏီ အပေါ် တောင်းခံသော ကြွေးမြီများနှင့် ပတ်သက်၍ ပေးဆပ်ရန် အချိန်ကာလ ရွှေ့ဆိုင်းခွင့်ပြုခြင်း သို့မဟုတ် နှစ်ဦးနှစ်ဖက်သဘောတူ ကျေအေးခြင်းများ ပြုလုပ်ရန်။

(၁၀) ဤကုမ္ပဏီက ပေးရန်ရှိသော သို့မဟုတ်ရရန်ရှိသော ငွေတောင်းခံခြင်းများကို ဖြန်ဖြေရေး ခုံသမာဓိထံသို့ ဖြေရှင်းရန်အတွက်အပ်နှံရန်အပြင်ဖြန်ဖြေရေး ခုံသမာဓိ၏ဆုံးဖြတ်ချက်အတိုင်းလိုက်နာဆောင်ရွက်ရန်။

(၁၁) ဤကုမ္ပဏီကရရန်ရှိသောတောင်းဆိုချက်၊ တောင်းခံချက်များနှင့် ကုမ္ပဏီသို့ပေးရန်ရှိသော ငွေကြေး များအတွက် ပြေစာများ ပြုလုပ် ထုတ်ပေးခြင်း၊ လျှော်ပစ်ခြင်းနှင့် အခြားသောနည်းဖြင့် စွန့်လွှတ်ခြင်းများကို ပြုလုပ်ရန်။

(၁၂) လူမွဲစာရင်းခံရခြင်း၊ ကြွေးမြီးမဆပ်နိုင်ခြင်း ကိစ္စများနှင့် ပတ်သက်၍ကုမ္ပဏီ၏ကိုယ်စားဆောင်ရွက်ရန်။

(၁၃) ငွေလွှဲစာတမ်းများ၊ ချက်လက်မှတ်များ၊ ဝန်ခံကတိစာချုပ်များ၊ ထပ်ဆင့်လက်မှတ်ရေးထိုးခြင်းများ၊လျှော်ပစ်ခြင်းများ၊ ကန်ထရိုက်စာချုပ်များနှင့် စာရွက်စာတမ်းများကို ကုမ္ပဏီ၏ကိုယ်စား မည်သူက လက်မှတ်ရေးထိုးခွင့်ရှိသည်ကို စိစစ်သတ်မှတ်ရန်။

(၁၄) ဒါရိုက်တာများက သင့်လျော်သည်ဟုယူဆပါက သင့်လျော်လျောက်ပတ်သော နည်းလမ်းများဖြင့်လတ်တလော အသုံးပြုရန် မလိုသေးသော ကုမ္ပဏီပိုင်ငွေများကို အာမခံ ပစ္စည်းပါသည်ဖြစ်စေ၊ မပါသည်ဖြစ်စေရင်းနှီးမြှုပ်နှံထားရန်နှင့် စီမံခန့်ခွဲထားရန်၊ ထို့အပြင် အချိန်ကာလအားလျော်စွာ မြှုပ်နှံထားသောငွေကို ပြန်လည်ရယူရန်နှင့် ပြင်ဆင်ပြောင်းလွဲရန်။

(၁၅) ဤကုမ္ပဏီ၏ အကျိုးအတွက် ငွေကြေးစိုက်ထုတ် ကုန်ကျခံထားသော ဒါရိုက်တာသို့မဟုတ် အခြား ပုဂ္ဂိုလ်များက ကုမ္ပဏီ၏ (လက်ရှိနှင့် နောင်တွင်ရှိမည့်) ပစ္စည်းများကို ဤကုမ္ပဏီ၏ အမည်ဖြင့်ဖြစ်စေ၊ ဤကုမ္ပဏီ၏ ကိုယ်စားဖြစ်စေ ပေါင်နှံခြင်းကို သင့်လျော်သည်ဟုယူဆပါက ဆောင်ရွက်ခွင့်ပြုရန် အဆိုပါပေါင်နှံခြင်းဆိုရာ၌ ရောင်းချနိုင်သည့် အာဏာနှင့်အခြားသော သဘောတူညီထားသည့် တရားဝင်သဘော တူညီချက်များနှင့် ဥပဒေပါပြဋ္ဌာန်းချက်များပါ ပါဝင်သည်။

(၁၆) ဤကုမ္ပဏီကခန့်အပ်ထားသော မည်သည့်အရာရှိသို့မဟုတ် ပုဂ္ဂိုလ်ကိုမဆို အတိအကျ ဆောင်ရွက်ခဲ့သည့် လုပ်ငန်း သို့မဟုတ် ဆောင်ရွက်မှုတစ်ခုအတွက် ရရှိသောအမြတ်ငွေမှ ကော်မရှင်ပေးခြင်း သို့မဟုတ် ကုမ္ပဏီ၏ အထွေထွေ အမြတ်အစွန်းမှ ခွဲဝေပေးခြင်းများပြုလုပ်ရန်နှင့် အဆိုပါကော်မရှင်များ၊ အမြတ် များခွဲဝေပေးခြင်း စသည်တို့ကို ဤကုမ္ပဏီ၏ လုပ်ငန်းကုန်ကျစရိတ် တစ်စိတ်တစ်ဒေသဖြစ် သတ်မှတ်ရန်။

(၁၇) ဤကုမ္ပဏီ၏လုပ်ငန်းများ အရာရှိများ ဝန်ထမ်းများနှင့် အစုရှင်များအတွက် ထုတ်ပြန်ထားသော စည်းမျဉ်းများ၊ စည်းကမ်းချက်များ၊ စည်းကမ်းဥပဒေများကို အခါအားလျော်စွာ သတ်မှတ်ခြင်း၊ ပြင်ဆင်ခြင်း၊ ဖြည့်စွက်ခြင်းများ ဆောင်ရွက်ရန်။

(၁၈) ဤကုမ္ပဏီ၏ လုပ်ငန်းအတွက် ဤကုမ္ပဏီ၏အမည်ဖြင့်ဖြစ်စေ၊ ဤကုမ္ပဏီ၏ကိုယ်စားဖြစ်စေ လိုအပ် သည်ဟု ယူဆလျှင် ညှိနှိုင်းဆွေးနွေးခြင်းနှင့် ကန်ထရိုက်စာချုပ် ချုပ်ဆိုခြင်းများကို ပြုလုပ်ရန်၊ ဖျက်သိမ်းရန်နှင့် ပြင်ဆင်ရန်အပြင် အဆိုပါဆောင်ရွက်ချက် စာချုပ်များနှင့် ကိစ္စရပ်များကို လည်းကောင်း၊ ၎င်းတို့နှင့် စပ်လျဉ်းသော ကိစ္စရပ်များကို လည်းကောင်း လုပ်ကိုင်ဆောင်ရွက်ရန်။

(၁၉) ဒါရိုက်တာများက သင့်လျော်လျောက်ပတ်သည်ဟု ယူဆပါကကုမ္ပဏီ၏ စီးပွားရေးလုပ်ငန်းတွင် အကျိုးရှိစေရန်အတွက် မည်သည့် ပြည်တွင်းပြည်ပ ပုဂ္ဂိုလ်၊ စီးပွားရေးအဖွဲ့အစည်း၊ ကုမ္ပဏီ သို့မဟုတ် ဘဏ် သို့မဟုတ် ငွေကြေးအဖွဲ့အစည်းကမှ မဆို ငွေချေးယူရန်။

အထွေထွေအစည်းအဝေးကြီးများ

၁၅။ ကုမ္ပဏီကိုဥပဒေအရဖွဲ့စည်းတည်ထောင်ပြီးသည့်နေ့မှတစ်ဆယ့်ရှစ်လအတွင်း အထွေထွေ သင်းလုံးကျွတ် အစည်းအဝေး ကြီးကို ကျင်းပရမည်။ ထို့နောက်ဒါရိုက်တာအဖွဲ့က သတ်မှတ်ပေးသည့် အချိန်နှင့်နေရာ များတွင်ပြက္ခဒိန်နှစ်တစ်နှစ်လျှင်အနည်းဆုံးတစ်ကြိမ်(နောက်ဆုံးကျင်းပသည့် အထွေထွေအစည်း အဝေးကြီး နှင့် တစ်ဆယ့်ငါးလထက် မပိုသည့်အချိန်၌) ကျင်းပရမည်။ သင်းလုံးကျွတ် အစည်းအဝေးစတင်၍ လုပ်ငန်းအတွက် ဆွေးနွေးချိန်တွင် အစည်းအဝေးအထမြောက်ရန် သတ်မှတ်သည့် အစုရှင်အရေအတွက် မတက်ရောက်သော မည်သည့်သင်းလုံးကျွတ် အစည်းအဝေးတွင်မဆို လုပ်ငန်းနှင့်ပတ်သက်၍ ဆုံးဖြတ် ဆောင်ရွက်ခြင်းမပြုရ။ ဤတွင်အခြားနည်းသတ်မှတ်ပြဋ္ဌာန်းခြင်းမရှိလျှင် ထုတ်ဝေထားသည့် မှတည် ရင်းနှီးငွေ အစုရှယ်ယာများ၏ ငါးဆယ်ရာခိုင်နှုန်း ထက်မနည်း ပိုင်ဆိုင်ကြသည့် (နှစ်ဦးထက်မနည်းသော) အစုရှင်များ ကိုယ်တိုင်တက်ရောက်လျှင် လုပ်ငန်းကိစ္စအားလုံးဆောင်ရွက်ရန်အတွက် အစည်းအဝေး အထမြောက် သည့်ဦးရေ ဖြစ်သည်။ အကယ်၍ ကုမ္ပဏီတွင် အစုရှင်အရေအတွက် နှစ်ဦးတည်းသာ ရှိသည့်ကိစ္စတွင်မူ ထိုနှစ်ဦးတည်းသည်ပင်လျှင် အစည်းအဝေး အထမြောက်ရန် သတ်မှတ်သည့် အရေအတွက် ဖြစ်စေရမည်။

အမြတ်ဝေစုများ

၁၆။ သင်းလုံးကျွတ် အစည်းအဝေးတွင် ဤကုမ္ပဏီ၏အစုရှင်များအားခွဲဝေပေးမည့် အမြတ်ဝေစုကို ကြေငြာရမည်။ သို့ရာတွင် အမြတ်ဝေစုသည် ဒါရိုက်တာများက ထောက်ခံသော ငွေပမာဏထက် မကျော်လွန်စေရ။ သက်ဆိုင်ရာနှစ်၏ အမြတ်ပမာဏ သို့မဟုတ် အခြားမခွဲဝေရသေးသည့် အမြတ်ပမာဏမှအပ အမြတ်ဝေစုကို ခွဲဝေမပေးရ။

ရုံးဝန်ထမ်းများ

၁၇။ ကုမ္ပဏီသည် လုပ်ငန်းရုံးတစ်ခုကို ဖွင့်လှစ်၍ဆောင်ရွက်မည်ဖြစ်ပြီး အရည်အချင်းပြည့်မီသူ ပုဂ္ဂိုလ်တစ်ဦးအား အထွေထွေမန်နေဂျာအဖြစ် ခန့်အပ်ရန်နှင့် အခြားအရည်အချင်းပြည့်မီသူများ အား ရုံးဝန်ထမ်းများအဖြစ်ခန့်အပ်မည်ဖြစ်သည်။ လစာ၊ ခရီးသွားလာစရိတ်နှင့် အခြားအသုံးစရိတ်များ ကဲ့သို့သော ဉာဏ်ပူဇော်ခများနှင့် အခကြေးငွေများကို ဒါရိုက်တာအဖွဲ့က သတ်မှတ်မည်ဖြစ်ပြီး ၎င်း သတ်မှတ်ချက်များကို သင်းလုံးကျွတ်အစည်းအဝေးက အတည်ပြုရမည်။ အထွေထွေမန်နေဂျာသည် လုပ်ငန်းရုံး၏ ထိရောက်စွာလုပ်ငန်း လည်ပတ်မှုအားလုံးအတွက် တာဝန်ရှိစေရမည်ဖြစ်ပြီး မန်နေးဂျင်း ဒါရိုက်တာအားတာဝန်ခံ၍ ဆောင်ရွက်ရမည်။

ငွေစာရင်းများ

၁၈။ ဒါရိုက်တာများသည် သင့်လျော်သည့် ငွေစာရင်းစာအုပ်များကို အောက်ဖော်ပြပါသတ်မှတ်ချက်များ နှင့်အညီ ထားသိုထိန်းသိမ်းဆောင်ရွက်ရမည်။

(၁) ကုမ္ပဏီ၏ရငွေ၊သုံးငွေများ၏ပမာဏနှင့်၎င်းရငွေ၊သုံးငွေများဖြစ်ပေါ်ခြင်းနှင့်စပ်လျဉ်းသည့်အကြောင်းကိစ္စများ။

(၂) ကုမ္ပဏီ၏ ကုန်ပစ္စည်းများ ရောင်းချခြင်းနှင့် ဝယ်ယူခြင်းများ။

(၃) ဤကုမ္ပဏီ၏ ရရန်ပိုင်ခွင့်နှင့် ပေးရန်တာဝန်များ။

၁၉ ။ ငွေစာရင်းစာအုပ်အားလုံးကို ဤကုမ္ပဏီ၏ မှတ်ပုံတင်ထားသော လုပ်ငန်းရုံးများသို့မဟုတ် ဒါရိုက်တာ များက သင့်လျော်သည်ဟု ထင်မြင်ယူဆသော အခြားနေရာများတွင် သိမ်းဆည်းထားရမည်ဖြစ်ပြီး၊ ရုံးချိန်အတွင်း၌ ဒါရိုက်တာများက စစ်ဆေးနိုင်ရန် ပြသထားရမည်။

စာရင်းစစ်

၂၀။ စာရင်းစစ်များကို ခန့်အပ်ထားရမည်။ ၎င်းစာရင်းစစ်များ၏ တာဝန်သည် မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေ သို့မဟုတ် အခါအားလျော်စွာ ပြင်ဆင်သတ်မှတ်သည့် စည်းမျဉ်း စည်းကမ်းများ နှင့် လိုက်လျောညီထွေဖြစ်ရမည်။

နို့တစ်စာ

၂၁။ ဤကုမ္ပဏီသည် မည်သည့်အစုရှင်ထံသို့မဆို နို့တစ်စာကို လက်ရောက်ပေးအပ်ခြင်း သို့မဟုတ် နို့တစ်စာပါသော စာကိုစာတိုက်မ ကြိုတင်ပေးထား၍ ၎င်းအစုရှင်ထံ မှတ်ပုံတင်လိပ်စာအတိုင်း စာတိုက်မှတဆင့် လိပ်မူပေးပို့ခြင်းအားဖြင့် ပေးပို့နိုင်သည်။

တံဆိပ်

၂၂။ ဒါရိုက်တာများသည် တံဆိပ်ကို လုံခြုံစွာထိန်းသိမ်းထားရန်အတွက် စီမံဆောင်ရွက်ရမည်။ ထိုတံဆိပ်ကို ဒါရိုက်တာများက ကြိုတင်ပေးအပ်ထားသည့် ခွင့်ပြုချက်ဖြင့်မှတစ်ပါး၊ ထို့အပြင် အနည်းဆုံး ဒါရိုက်တာတစ်ဦး ရှေ့မှောက်တွင်မှတစ်ပါး မည်သည့်အခါမျှ မသုံးရ။ တံဆိပ်ရိုက်နှိပ်ထားသည့် စာရွက် စာတမ်းတိုင်းတွင် ထိုဒါရိုက်တာက လက်မှတ်ရေးထိုးရမည်။

လျော်ကြေး

၂၃။ မြန်မာနိုင်ငံ ကုမ္ပဏီများ အက်ဥပဒေပုဒ်မ ၈၆ (ဂ) တွင် ဖော်ပြပါရှိသည့် ပြဋ္ဌာန်းချက်များ၊ လက်ရှိတရားဝင် တည်ဆဲဥပဒေပြဋ္ဌာန်းချက်များနှင့် မဆန့်ကျင်စေဘဲ ကုမ္ပဏီ၏ ဒါရိုက်တာ၊ စာရင်းစစ်၊ အတွင်းရေးမှူးသို့မဟုတ် အခြားအရာရှိတစ်ဦးဦးမှာ မိမိ၏တာဝန်ဝတ္တရားများကို ဆောင်ရွက်ရာ၌ ဖြစ်စေ ထိုတာဝန်ဝတ္တရားများနှင့် စပ်လျဉ်း၍ဖြစ်စေ ကျခံခဲ့ရသည့်စရိတ်များ၊ တောင်းခံငွေများ၊ ဆုံးရှုံးငွေများ၊ ကုန်ကျငွေများနှင့် ကြွေးမြီးတာဝန်များ အတွက် ကုမ္ပဏီထံမှ လျော်ကြေးရထိုက်ခွင့် ရှိစေရမည်။

ဖျက်သိမ်းခြင်း

၂၄။ ကုမ္ပဏီ၏ အထွေထွေအစည်းအဝေး ဆုံးဖြတ်ချက်ဖြင့် ကုမ္ပဏီအား ဖျက်သိမ်းနိုင်သည်။ ယင်းသို့ ဖျက်သိမ်းရာတွင် မြန်မာနိုင်ငံကုမ္ပဏီများ အက်ဥပဒေများနှင့် ယင်းဥပဒေများအား အခါအားလျော်စွာ ပြင်ဆင် ပြောင်းလဲထားသည့် တရားဥပဒေများတွင် ပါဝင်သည့် စည်းမျဉ်းများအတိုင်း လိုက်နာပြုလုပ်ရမည်။

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အောက်တွင်အမည်၊ နိုင်ငံသား၊ နေရပ်နှင့် အကြောင်းအရာစုံလင်စွာပါသောဇယားတွင် လက်မှတ်ရေးထိုးသူ ကျွန်ုပ်တို့ကိုယ်စီကိုယ်ငှသည် ဤသင်းဖွဲ့မှတ်တမ်းအရ ကုမ္ပဏီတစ်ခုဖွဲ့စည်းရန်လိုလားသည့်အလျောက် ကျွန်ုပ်တို့၏ အမည် အသီးသီးနှင့် ယှဉ်တွဲဖော်ပြထားသော အစုရှယ်ယာများကို ကုမ္ပဏီ မတည်ငွေရင်းတွင်ထည့်ဝင်ရယူကြရန် သဘောတူကြပါသည်။

စဉ်	အစုထည့်ဝင်သူများ၏အမည်၊ နေရပ်လိပ်စာ၊ အကြောင်းအရာ	နိုင်ငံသား၊အမျိုးသား မှတ်ပုံတင်အမှတ်	ဝယ်ယူသော အစုရှယ်ယာဦးရေ	ထိုးမြဲလက်မှတ်
1.	SUNJIN Co., Ltd. 517-3, Dunchon-Dong, Gangdong-Gu, Seoul. (Represented by) Mr. Bum Kwon Lee Michelan Shervile, D-dong 1606-ho, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-Do, Korea. Director	SM0199116 Korean	270,000	
2.	Mr. Byung Ha Lee 401-1203, Bangbae I-Park Apt., Dongkwang-Ro 3-18, Seocho-Gu, Seoul Director	M15418425 Korean	30,000	

ရန်ကုန်၊ နေ့စွဲ၊ ၂၀၁၃ ခုနှစ်၊ .... ရက်၊

အထက်ပါလက်မှတ်ရှင်များသည် ကျွန်ုပ်၏ရှေ့မှောက်တွင်လက်မှတ်ရေးထိုးကြပါသည်။

Saw Yu Mar Nyo
Certified Public Accountant
CPA Reg. No. 609

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Memorandum of Association

OF

SunJin Myanmar Co., Ltd.

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I. The name of the Company is **SunJin Myanmar Co., Ltd.**

II. The registered office of the Company will be situated in the Union of Myanmar.

III. The objects for which the Company is established are as on the next page.

IV. The liability of the members is limited.

V. The authorised capital of the Company is **US$. 7,000,000/-(United State Dollars Seven Million Only)** divided into (700,000) shares of **US$ 10- (US$ Ten Dollar Only)** each, with power in General Meeting either to increase, reduce or alter such capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf.

Objective of Industry and Manufacturing

(1) To carry on the business of manufacturing, growing, milling and preserving etc:; of the following commodities permitted by the Government, either solely on its own or in Joint-venture any local or foreign partners under CMP basis.

"Manufacturing and marketing of animal feed and other related to such business"

(2) To import machinery, spare parts, raw materials and others necessary for those activities mentioned above and to sell wholesale and retail finished and semi finished products locally and abroad.

(3) To borrow money for the benefit of the Company's business from any person, firm, company, bank or financial organization in the manners that the Company shall think fit.

PROVISO: - Provided that the Company shall not exercise any of the above objects whether in the Union of Myanmar or elsewhere, save in so far as it may be entitled so as to do in accordance with the Laws, Orders and Notifications in force from time to time and then only subject to such permission and or approval as may be prescribed by the Laws, Orders and Notifications of the Union of Myanmar for the time being in force.

We, the several persons whose names, nationality, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of these Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No.	Name, Address and Occupation of Subscribers	Nationality & P.P.No.	No. of Shares Taken	Signature
1.	SUNJIN Co., Ltd. 517-3, Dunchon-Dong, Gangdong-Gu, Seoul. (Represented by) Mr. Bum Kwon Lee Michelan Shervile, D-dong 1606-ho, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-Do, Korea. Director	SM0199116 Korean	270,000	
2.	Mr. Byung Ha Lee 401-1203, Bangbae I-Park Apt., Dongkwang-Ro 3-18, Seocho-Gu, Seoul, Korea. Director	M15418425 Korean	30,000	

Yangon. Dated the day of 2013

It is hereby certified that the persons mentioned above put their signatures in my presence.

Saw Yu Mar Nyo
Certified Public Accountant
CPA Reg. No. 609

THE MYANMAR COMPANIES ACT

PRIVATE COMPANY LIMITED BY SHARES

Articles of Association

OF

SunJin Myanmar Co., Ltd.

❖ ❖ ❖ ❖ ❖ ❖ ❖ ❖

1. The regulation contained in Table 'A' in the First Schedule to the Myanmar Companies Act shall apply to the Company save in so far as such regulation which are inconsistent with the following Articles. The compulsory regulations stipulated in Section 17 (2) of the Myanmar Companies Act shall always be deemed to apply to the Company.

PRIVATE COMPANY

2. The Company is to be a Private Company and accordingly following provisions shall have effect:-

(a) The number of members of the Company, exclusive of persons who are in the employment the Company, shall be limited to fifty.

(b) Any invitation to the public to subscribe for any share or debenture stock of the Company is hereby prohibited.

CAPITAL AND SHARES

3. The authorised capital of the Company is **US$ 7,000,000 /-(US$ United State Dollars Seven Million Only)** divided into **(700,000)** shares of **US$ 10/- (US$ Ten Dollars Only)** each, with power in General Meeting either to increase, reduce or alter such capital from time to time in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf.

4. Subject to the provisions of the Myanmar Companies Act the shares shall be under the control of the Directors, who may allot or otherwise dispose of the same to such persons and on such terms and conditions as they may determine.

5. The certificate of title to share shall be issued under the Seal of the Company, and signed by the General Manager or some other persons nominated by the Board of Directors. If the share certificate is defaced, lost or destroyed, it may be renewed on payment of such fee, if any, and on such terms, if any, as to evidence and indemnity as the Directors may think fit. The legal representative of a deceased member shall be recognised by the Directors.

6. The Directors may, from time to time make call upon the members in respect of any money unpaid on their shares, and each member shall be liable to pay the amount of every call so made upon him to the persons, and at the times and places appointed by the Directors. A call may be made payable by instalments or may be revoked or postponed as the Directors may determine.

DIRECTORS

7. Unless otherwise determined by a General Meeting the number of Directors shall not be less than (3) and not more than (-).

   The First Directors shall be:-
   (1)Mr. Bum Kwon Lee
   (2)Mr. Byung Ha Lee and
   (3) Mr. Hee II Kang

8. The Directors may from time to time appoint one of their body to the office of the Managing Director for such term and at such remuneration as they think fit and he shall have all the powers delegated to him by the Board of Directors from time to time.

9. The qualification of a Director shall be the holding of at least (-) shares in the Company in his or her own name and it shall be his duty to comply with the provision of Section (85) of the Myanmar Companies Act.

10. The Board of Directors may in their absolute and uncontrolled discretion refuse to register any proposed transfer of shares without assigning any reason.

PROCEEDINGS OF DIRECTORS

11. The Director may meet together for the despatch of business, adjourn and otherwise regulate their meeting as they think fit and determine the quorum necessary for the transaction of business. Unless otherwise determined, two shall form a quorum. If any question arising at any meeting the Managing Director's decision shall be final. When any matter is put to a vote and if there shall be an equality of votes, the Chairman shall have a second or casting vote.

12. Any Director may at any time summon a meeting of Directors.

13. A resolution in writing signed by all the Directors shall be as effective for all purposes as a resolution passed out at meeting of the Directors, duly called, held and constituted.

POWERS AND DUTIES OF DIRECTORS

14. Without prejudice to the general power conferred by Regulation 71 of the Table "A" of the Myanmar Companies Act, it is hereby expressly declared that the Directors shall have the following powers, that is to say power:-

(1) To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorized to acquire at such price, and generally on such terms and conditions as they think fit; also to sell, lease, abandon or otherwise deal with any property, rights or privileges to which the Company may be entitled, on such terms and conditions as they may think fit.

(2) To raise, borrow or secure the payment of such sum or sums in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of debentures or debentures stocks of the Company charged upon all or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

(3) At their discretion, to pay for any rights acquired or services rendered to the Company, either wholly or partially in cash or in shares, bonds, debentures or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up there on as may be agreed upon ; and any such bonds, debentures or other securities may be either specifically charged up on all or any part of the property of the Company and its uncalled capital or not so charged.

(4) To secure the fulfilment of any contract or engagement entered into by the Company by mortgage or charge upon all or any of the property of the Company and its uncalled capital for the time being or by granting calls on shares or in such manner as they may think fit.

(5) To appoint at their discretion, remove or suspend such Managers, Secretaries, Officers, Clerks, Agents and Servants for permanent, temporary or special services as they may from time to time think fit and to determine their duties and powers and fix their salaries or emoluments and to require security in such instances in such amount as they think fit and to depute any officers of the Company to do all or any of these things on their behalf.

(6) To appoint a Director as Managing Director, General Manager, Secretary or Departmental Manager in conjunction with his Directorship of the Company.

(7) To accept from any member on such terms and conditions as shall be agreed on the surrender of his shares or any part thereof.

(8) To appoint any person or persons to accept and hold in trust for the Company any property belonging to the Company or in which it is interested or for any other purposes and to execute and do all such deeds and things as may be requisite in relation to any such trust.

(9) To institute conduct , defend of abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due to or of any claims and demands by or against the Company.

(10) To refer claims and demands by or against the Company to arbitration and to observe and perform the awards.

(11) To make and give receipts, releases and other discharges for money payable to the Company and for the claims and demands of the Conpany.

(12) To act on behalf of the Company in all matters relating to bankruptcy and insolvency.

(13) To determine who shall be entitled to sign bills of exchange , cheques, promissory notes zreceipts,endorsements,releases, contracts and documents for or on behalf of the Company.

(14) To invest,place on deposit and otherwise deal with any of the moneys of the Company not immediately required for the purpose thereof, upon securities or without securities and in such manners as the Directors may think fit, and from time to time vary or realize such investments.

(15) To execute in the name and on behalf of the Company in favour of any Director or other person who may incur or be about to incur any personal liability for the benefit of the Company, such mortgages of the Company's property (present and future)as they think fit and any such mortgage may contain a power of sale and such other powers, covenants and provisions as shall be agreed on.

(16) To give any officer or other person employed by the Company a commission on the profits of any particular business or transaction or a share in the general profit of the Company and such commission or share of profit shall be treated as part of the working expenses of the Company.

(17) From time to time, to make , vary and repeal bye- laws for the regulation of the business of the Company , the officers and servants or the members of the Company or any section thereof.

(18) To enter into all such negotiations and contracts and rescind and vary all such contracts and execute and do all such acts , deeds and things in the name and on behalf of the Company as they may consider expedient for or in relation to any of the matter aforesaid or otherwise for the purposes of the Company.

(19) To borrow money for the benefit of the Company's business from any person, firm or company or bank or financial organization of local and abroad in the manner that the Directors shall think fit.

GENERAL MEETINGS

15. A general meeting shall be held within eighteen months from the date of its incorporation and thereafter at least once in every calendar year at such time (not being more than fifteen months after the holding of the last preceding general meeting) and places as may be fixed by the Board of Directors. No business shall be transacted at any general meeting unless a quorum of members is presented at the time when the meeting proceeds to business, save as herein otherwise provided Member holding not less than 50 percent of the issued shares capital (not less than two members) personally present, shall form a quorum for all purposes. And if and when in the case of there are only two number of members in the Company, those two members shall form a quorum.

DIVIDENDS

16. The Company in general meeting may declare a dividend to be paid to the members , but no dividend shall exceed the amount recommended by the Directors .No dividends shall be paid otherwise than out of the profits of the year or any other undistributed profits .

OFFICE STAFF

17. The Company shall maintain an office establishment and appoint a qualified person as General Manager and other qualified persons as office staffs . The remunerations and allowances such as salaries , travelling allowances and other expenditures incidental to the business shall be determined by the Board of Directors, and approved by the general meeting .The General Manager shall be responsible for the efficient operation of the office in every respect and shall be held accountable at all times to the Managing Director.

ACCOUNTS

18. The Directors shall cause to be kept proper books of account with respect to:-
    (1) all sums of money received and expended by the Company and the matters in respect of which the receipts and expenditures take place:
    (2) all sales and purchases of goods by the Company ;
    (3) all assets and liabilities of the Company.

19. The books of account shall be kept at the registered office of the Company or at such other place as the Directors shall think fit and shall be opened to inspection by the Directors during office hours.

AUDIT

20. Auditors shall be appointed and their duties regulated in accordance with the provisions of the Myanmar Companies Act or any statutory modifications thereof for the time being in force.

NOTICE

21. A notice may be given by the Company to any member either personally or sending it by post in a prepaid letter addressed to his registered address.

THE SEAL

22. The Directors shall provide for the safe custody of the Seal,. and the Seal shall never be used except by the authority of the Directors previously given, and in the presence of one Director at least, who shall sign every instrument to which the Seal is affixed.

INDEMNITY

23. Subject to the provisions of Section 86 (C) of the Myanmar Companies Act and the existing laws, every Director, Auditor, Secretary or other officers of the Company shall be entitled to be indemnified by the Company against all costs, charges, losses, expenses and liabilities incurred by him in the execution and discharge of the duties or in relation thereto.

WINDING - UP

24. Subject to the provisions contained in the Myanmar Companies Act and the statutory modification thereupon, the Company may be wound up voluntarily by the resolution of General Meeting.

We, the several persons whose names, nationality, addresses and descriptions are subscribed below, are desirous of being formed into a Company in pursuance of these Articles of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Sr. No.	Name, Address and Occupation of Subscribers	Nationality & P.P.No.	No. of Shares Taken	Signature
1.	SUNJIN Co., Ltd. 517-3, Dunchon-Dong, Gangdong-Gu, Seoul. (Represented by) Mr. Bum Kwon Lee Michelan Shervile, D-dong 1606-ho, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-Do, Korea. Director	SM0199116 Korean	270,000	
2.	Mr. Byung Ha Lee 401-1203, Bangbae I-Park Apt., Dongkwang-Ro 3-18, Seocho-Gu, Seoul, Korea. Director	M15418425 Korean	30,000	

Yangon. Dated the day of .... 2013 .

It is hereby certified that the persons mentioned above put their signatures in my presence.

Saw Yu Mar Nyo
Certified Public Accountant
CPA Reg. No. 609